**Daily Market Report**

Saudi Arabia Stock Exchange

14 July 2026

الراجحي المالية
alrajhi capital

## Key Global Market Indicators

| Major Indices (1D%) | | | | Major Commodities/Currency (1D%) | | | Interest Rates (1D bps) | | |
|---|---|---|---|---|---|---|---|---|---|
| MSCI DM | MSCI EM | S&P 500 (US) | TASI (KSA) | Gold ($/Oz) | Dollar Index | Brent ($/bbl) | SAIBOR (3M) | Term SOFR (3M) | US 10 Yr Treasury Yield |
| 4,836 | 1,649 | 7,515 | 10,802 | 4,002 | 101.2 | 83 | 4.87 | 3.74 | 4.62 |
| ▼ -0.6 | ▼ -2.4 | ▼ -0.8 | ▼ -0.2 | ▼ -2.9 | ▲ 0.3 | ▲ 9.6 | ▼ 1 | ▼ 2 | ▲ 6 |

## Global commentary

- **U.S. Indices Lower as Tech Slides**
  U.S. indices closed lower on Monday as tech stocks fell after Iranian port blockades news raised oil prices, lowering investor confidence before a big earnings week; the Nasdaq, S&P 500 and Dow Jones fell 1.6%, 0.8% and 0.3%, respectively (Source: Reuters).
- **European Indices Edge Up Before Earnings**
  European indices ended slightly higher on Monday as investors looked past rising geopolitical tensions to focus on upcoming quarterly earnings from major U.S. banks; the CAC 40 and DAX each rose 0.3% and 0.2%, respectively, while the FTSE 100 ended flat (Source: Reuters).
- **Asian Markets Decline on Blockade**
  Asian markets declined early Tuesday following Donald Trump's announcement of a reinstated shipping blockade and a 20% Strait of Hormuz fee. (Source: Reuters).
- **Oil Prices Surge to Four-Week High**
  Oil prices surged on Tuesday morning to hit a four-week high, as tightening U.S.-Iran tensions in the Strait of Hormuz disrupted energy flows and sharply reduced daily tanker transits (Source: Reuters).
- **Gold Rises on Safe-Haven Buying**
  Gold rose on Tuesday morning as geopolitical tensions and higher oil prices prompted safe-haven buying, despite expectations of further Fed rate hikes (Source: Reuters).

| Major Currencies | Rate | 1D (%) | MTD (%) | YTD (%) |
|---|---|---|---|---|
| Dollar Index | 101.2 | 0.3 | 0.0 | 3.0 |
| Pound Sterling (£/$) | 0.7 | 0.4 | -0.6 | -1.0 |
| Euro (€/$) | 0.9 | 0.3 | 0.4 | -3.2 |
| Japanese Yen ($/¥) | 162.4 | 0.5 | -0.1 | -3.7 |
| Yuan (¥/$) | 6.8 | 0.0 | -0.1 | 2.7 |
| Swiss Franc (₣/$) | 0.8 | 0.8 | 0.8 | -2.8 |

| Interest Rates | 1M | 3M | 12M | 3M Chg (YoY) |
|---|---|---|---|---|
| SAIBOR | 4.62 | 4.87 | 4.90 | ▼ 51 bps |
| Term SOFR | 3.66 | 3.74 | 4.02 | ▼ 58 bps |
| Spread (bps) | 96 | 113 | 88 | |

| U.S. Treasury and KSA Government Sukuk Yields | 2yr | 5yr | 10yr | 10yr Chg 1D |
|---|---|---|---|---|
| US Treasury | 4.28 | 4.38 | 4.62 | ▲ 6 bps |
| KSA Gov Sukuk | 5.11 | 5.26 | 5.51 | ▲ 3 bps |

Data source: Bloomberg, alrajhi capital

| Global Indices | Indices | 1D% | MTD% | YTD% |
|---|---|---|---|---|
| MSCI ACWI (Global) | 1,117 | -0.9 | -0.3 | 10.1 |
| MSCI Developed Markets | 4,836 | -0.6 | 0.2 | 9.2 |
| MSCI Emerging Markets | 1,649 | -2.4 | -4.3 | 17.5 |
| S&P 500 (US) | 7,515 | -0.8 | 0.2 | 9.8 |
| Nasdaq (US) | 25,873 | -1.6 | -1.3 | 11.3 |
| DJ Industrial (US) | 52,499 | -0.3 | 0.3 | 9.2 |
| FTSE 100 (UK) | 10,498 | 0.0 | 0.0 | 5.7 |
| DAX (German) | 25,114 | 0.2 | 0.5 | 2.5 |
| CAC 40 (France) | 8,365 | 0.3 | -0.5 | 2.6 |
| Nikkei 225 (Japan) | 67,243 | -1.9 | -4.0 | 33.6 |
| Hang Seng (Hong Kong) | 24,214 | 0.2 | 5.8 | -5.5 |
| Kospi (Korean) | 6,807 | -8.9 | -19.7 | 61.5 |
| Shanghai Composite (China) | 3,914 | -2.1 | -4.4 | -1.4 |
| ASX 200 (Australia) | 5,646 | 0.0 | 0.2 | 5.5 |
| Sensex (India) | 77,616 | 0.1 | 1.5 | -8.9 |
| **Regional Indices** | | | | |
| MSCI GCC Ex-KSA | 638 | -0.6 | 0.9 | -3.0 |
| TASI (Saudi) | 10,802 | -0.2 | 0.0 | 3.0 |
| QSE (Qatar) | 10,103 | 0.0 | -1.4 | -6.1 |
| KSE (Kuwait) | 9,091 | 0.1 | 0.1 | -4.3 |
| ADX (Abu Dhabi) | 9,904 | -0.3 | 1.0 | -0.9 |
| DFM (Dubai) | 5,967 | -1.2 | 0.2 | -1.3 |
| MSM30 (Oman) | 7,618 | -0.4 | 1.5 | 29.9 |
| BSE (Bahrain) | 1,999 | -0.6 | -2.1 | -3.2 |
| **Major Commodities** | | | | |
| Brent Crude ($/bbl) | 83 | 9.6 | 14.2 | 36.9 |
| WTI Crude ($/bbl) | 78 | 9.4 | 12.4 | 36.1 |
| Natural Gas ($mmbtu) | 2.90 | -1.5 | -11.5 | -22.6 |
| Gold Spot ($/Oz) | 4,002 | -2.9 | -0.1 | -7.3 |
| Silver Spot ($/Oz) | 58 | -3.7 | -1.6 | -19.5 |
| Steel ($/ton) | 1,156 | -0.2 | 0.1 | 23.6 |
| Iron Ore (CNY/MT) | 747 | -0.1 | 0.2 | -2.7 |
| Copper ($/MT) | 13,488 | 0.5 | 1.0 | 8.3 |
| Zinc ($/MT) | 3,568 | -1.7 | -0.2 | 15.8 |

Data source: Bloomberg, alrajhi capital

## Saudi Stock Market (TASI)

| Last Close | | | Value Traded (SAR bn) | | | Key Ratios | | | |
|---|---|---|---|---|---|---|---|---|---|
| ▼ 10,802 | | | 4.02 | | | | | | |
| 1D (%) | MTD (%) | YTD (%) | Gainers | Neutral | Losers | P/E (x) | P/E (x) Ex. Aramco | Price-to-Book (x) | Dividend Yield (%) TTM |
| ▼ -0.2 | ▲ 0.0 | ▲ 3.0 | ▲ 129 | ● 13 | ▼ 128 | 16.8 | 18.1 | 2.1 | 3.5 |

## Saudi commentary

- **TASI Closed in Red**

  On Monday, TASI closed in red at 10,801.71. Out of 21 sectors, 12 closed in red; Capital Goods (-1.82%) and Financial Services (-1.00%) were the major laggards, while the leading gainers were Commercial & Professional Svc (+2.13%) and Media and Entertainment (+1.70%). Market breadth stood at 129 gainers vs 128 losers and a daily turnover value of SAR 4.0bn.

- **Tasnee Receives Regulatory Merger Clearance**

  Tasnee announced that the General Authority for Competition approved its SAR 700mn sale of AlRowad Industrial Transformation Company to Tahweel Holding (Source: Tadawul).

- **Al-Akaria Announces Restriction Lifted**

  Saudi Real Estate Co. (Al-Akaria) announced the lifting of a restriction on a 30,000 square meter plot in north Riyadh valued at SAR 98.4mn (Source: Tadawul).

- **SHL Renews SAR 1.8bn Credit Facility**

  SHL Finance Company renewed a 5-year Sharia-compliant credit facility worth SAR 1.82bn with Arab National Bank to expand its lending operations (Source: Tadawul).

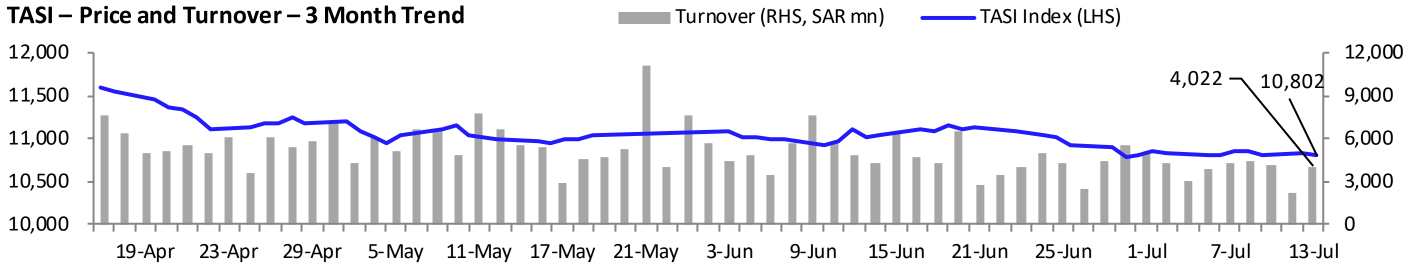
- **Riyad Bank Announces Sukuk Launch**

  Riyad Bank announced its intention to launch the public offering of its SAR-denominated Additional Tier 1 Capital Sukuk under its SAR 10bn program (Source: Tadawul).

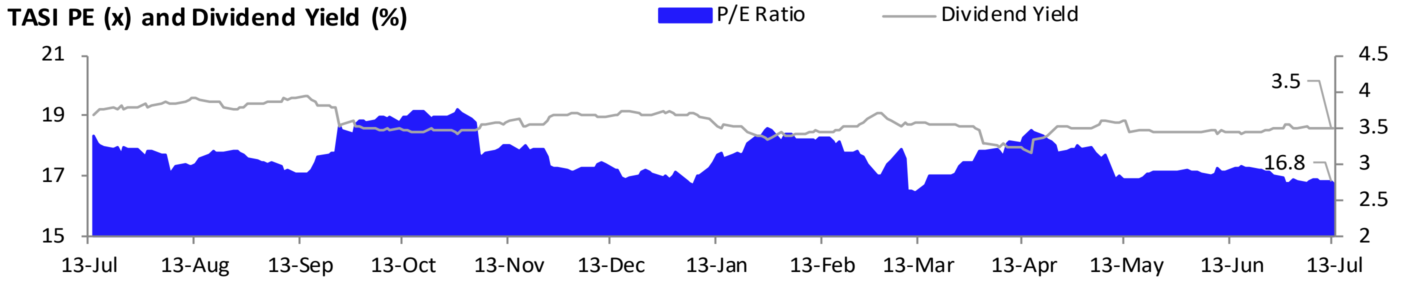
**Sector Indices**

| Index | 1D % | WTD % | MTD % | YTD % |
|---|---|---|---|---|
| Energy | -1.0 | -0.8 | 1.5 | 11.5 |
| Materials | -0.4 | 0.7 | -0.1 | 1.3 |
| Capital Goods | -1.8 | -0.3 | -1.5 | 2.3 |
| Commercial | 2.1 | 2.4 | 2.4 | 0.6 |
| Transportation | -0.3 | -0.1 | -2.9 | -13.8 |
| Consumer Durables | -0.2 | 0.6 | -2.1 | 3.6 |
| Consumer Services | 0.6 | 0.6 | -1.6 | -7.6 |
| Media | 1.7 | 1.6 | -2.2 | -37.3 |
| Retailing | 1.2 | 1.0 | 1.9 | 4.0 |
| Food & Staples | 0.3 | 0.3 | -2.4 | -4.4 |
| Food & Beverages | 0.4 | -0.3 | 0.8 | 6.2 |
| Health Care | 0.3 | 0.6 | 0.6 | -11.4 |
| Pharma | -0.6 | 0.1 | 0.7 | 7.2 |
| Diversified Financials | -1.0 | -1.0 | -2.3 | -8.2 |
| Software & Services | -0.7 | 0.0 | -3.1 | -8.1 |
| Real Estate | 0.2 | 0.5 | 1.9 | 4.3 |
| Insurance | -1.0 | -1.0 | -6.0 | 16.2 |
| REIT | -0.5 | -0.7 | -1.0 | 2.7 |
| Banks | 0.3 | 0.1 | -0.1 | 2.8 |
| Telecom | -0.1 | -0.2 | 0.9 | -1.6 |
| Utilities | -1.0 | -1.6 | -2.0 | 4.1 |

**TASI – Price and Turnover – 3 Month Trend**




**TASI PE (x) and Dividend Yield (%)**




Data source: Bloomberg, alrajhi capital
Note: TASI P/E is Adjusted P/E

## TASI – Top Gainers and Losers

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|---|---|---|---|---|
| **Top Gainers** | | | | |
| Al Etihad | 7.6 | 10.0 | 2.6 | 19.2 |
| Entaj | 26.3 | 9.9 | 1.2 | 31.5 |
| Tanmiah | 61.2 | 8.4 | 0.5 | 31.6 |
| MBC Group | 22.1 | 5.4 | 0.7 | 14.6 |
| Petro Rabigh | 14.5 | 4.9 | 10.5 | 150.1 |
| **Top Losers** | | | | |
| CMCER | 5.5 | -4.5 | 2.8 | 15.4 |
| SIECO | 2.3 | -4.5 | 7.8 | 18.6 |
| Rasan | 135.0 | -3.6 | 1.4 | 181.9 |
| SVCP | 17.1 | -3.6 | 0.3 | 5.6 |
| Enaya | 8.8 | -3.4 | 1.4 | 12.5 |

## TASI – Heavy Weight Stocks

| Company | Last Price | Chg % | Index Impact | Value Trd (SAR mn) |
|---|---|---|---|---|
| Saudi Aramco | 26.5 | -1.0 | -17.4 | 174.6 |
| Al Rajhi | 65.6 | 0.7 | 11.1 | 304.2 |
| SNB | 38.3 | -0.3 | -1.8 | 98.1 |
| Maaden | 57.9 | -1.5 | -6.0 | 63.1 |
| STC | 43.4 | -0.1 | -0.4 | 70.0 |

## TASI – Most Active by Value Traded

| Company | Last Price | Chg % | Vol (mn) | Value Trd (SAR mn) |
|---|---|---|---|---|
| Al Rajhi | 65.6 | 0.7 | 4.6 | 304.2 |
| Rasan | 135.0 | -3.6 | 1.4 | 181.9 |
| Saudi Aramco | 26.5 | -1.1 | 6.5 | 174.6 |
| Petro Rabigh | 14.5 | 4.9 | 10.5 | 150.1 |
| SFICO | 68.0 | -2.9 | 1.6 | 111.0 |

## TASI - Stocks Closer to 52 Week High/Low

| Company | Last Price | 52Wk High/Low | Diff % | Value Trd (SAR mn) |
|---|---|---|---|---|
| **52 Week High** | | | | |
| Luberef | 136.5 | 137.0 | 0.4 | 57.9 |
| Jarir | 17.8 | 18.0 | 0.8 | 57.4 |
| Taleem REIT | 10.8 | 10.9 | 1.2 | 0.4 |
| SEDCO Capital REIT | 8.0 | 8.2 | 1.4 | 0.8 |
| Bonyan REIT | 10.1 | 10.2 | 1.4 | 0.9 |
| **52 Week Low** | | | | |
| Al Kathiri | 1.5 | 1.5 | 0.0 | 2.1 |
| City Cement | 10.8 | 10.8 | 0.0 | 12.5 |
| Alistithmar REIT | 6.8 | 6.8 | -0.3 | 0.3 |
| Lumi | 31.8 | 31.7 | -0.4 | 5.7 |
| Theeb | 23.1 | 23.0 | -0.5 | 4.0 |

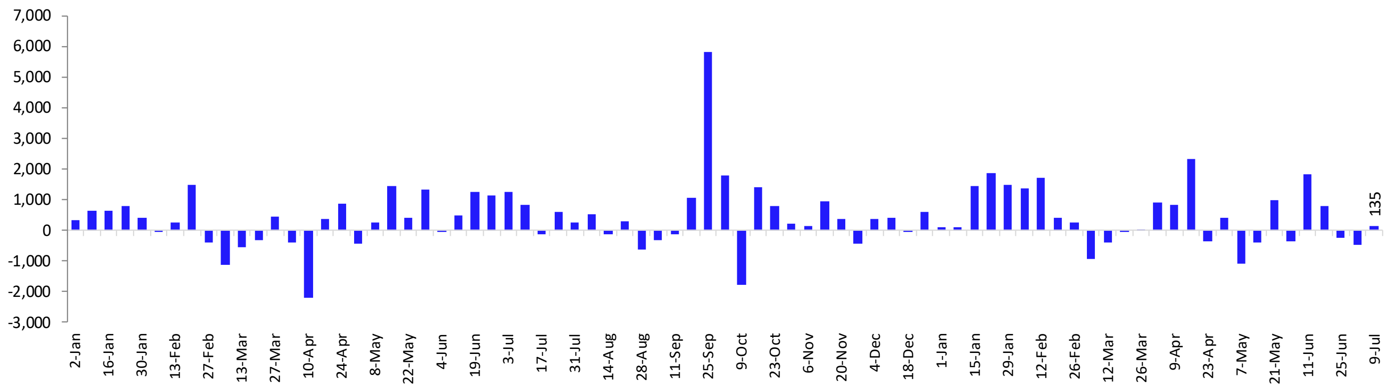
Data Sources: Bloomberg, Saudi Exchange (Tadawul), alrajhi capital

## Weekly ownership data (%)

| Weekly ownership data (%) | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Company** | **23-Apr-26** | **30-Apr-26** | **7-May-26** | **14-May-26** | **21-May-26** | **4-Jun-26** | **11-Jun-26** | **18-Jun-26** | **25-Jun-26** | **2-Jul-26** | **9-Jul-26** | **YTD Net Δ** |
| Saudi Individuals – **Retail** | 1.53 | 1.52 | 1.54 | 1.54 | 1.54 | 1.52 | 1.53 | 1.55 | 1.56 | 1.55 | 1.54 | -0.09 |
| Saudi Individuals - **Others** | 7.16 | 7.16 | 7.14 | 6.99 | 6.99 | 7.21 | 7.20 | 7.29 | 7.26 | 7.24 | 7.09 | -0.79 |
| Saudi Institutions - **Corporates** | 16.72 | 16.78 | 16.76 | 16.72 | 16.64 | 16.67 | 16.66 | 16.69 | 16.73 | 16.72 | 16.66 | -0.31 |
| Saudi Institutions - **Mutual Funds** | 3.11 | 3.09 | 3.09 | 3.05 | 3.03 | 3.07 | 3.11 | 3.20 | 3.21 | 3.18 | 3.12 | 0.02 |
| Saudi Institutions - **GREs** | 65.29 | 65.32 | 65.33 | 65.64 | 65.76 | 65.39 | 65.35 | 64.95 | 64.95 | 65.07 | 65.46 | 1.36 |
| Saudi Institutions - **Institution DPMs** | 0.69 | 0.69 | 0.69 | 0.68 | 0.68 | 0.69 | 0.69 | 0.71 | 0.71 | 0.70 | 0.69 | -0.07 |
| GCC | 0.79 | 0.78 | 0.79 | 0.78 | 0.78 | 0.79 | 0.79 | 0.81 | 0.81 | 0.81 | 0.80 | -0.05 |
| Foreign - QFIS | 3.89 | 3.85 | 3.87 | 3.81 | 3.79 | 3.85 | 3.87 | 3.98 | 3.95 | 3.92 | 3.86 | 0.02 |
| Foreign - Others | 0.82 | 0.80 | 0.80 | 0.79 | 0.79 | 0.80 | 0.80 | 0.82 | 0.82 | 0.80 | 0.79 | -0.10 |
| Total | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |

| Weekly flow (SAR Mn) | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **23-Apr-26** | **30-Apr-26** | **7-May-26** | **14-May-26** | **21-May-26** | **4-Jun-26** | **11-Jun-26** | **18-Jun-26** | **25-Jun-26** | **2-Jul-26** | **9-Jul-26** | **YTD** |
| Saudi Individuals | 1,282 | -852 | 1,090 | -1,187 | -1,505 | -48 | -1,542 | -973 | 82 | -211 | -44 | -22,796 |
| Saudi - Corp | -460 | 313 | 33 | 956 | 518 | 407 | -479 | -396 | 102 | 670 | 153 | 4,832 |
| Saudi - MFs | -57 | -49 | 57 | 134 | -86 | -39 | -85 | 122 | 128 | -122 | -283 | -1,561 |
| Saudi - GREs | -44 | 71 | -8 | 219 | -201 | -42 | -40 | 82 | 43 | -2 | 9 | 5,171 |
| Saudi - Institution DPMs | -153 | 17 | -325 | 126 | 82 | 15 | 50 | 149 | -74 | 251 | 26 | -1,441 |
| GCC | -204 | 85 | 239 | 160 | 190 | 48 | 281 | 218 | -28 | -98 | 3 | 3,077 |
| Foreigners | -364 | 416 | -1,087 | -409 | 1,002 | -340 | 1,815 | 798 | -252 | -487 | 135 | 12,719 |

**Total Foreign Investors - Weekly Flow (SAR Mn)**



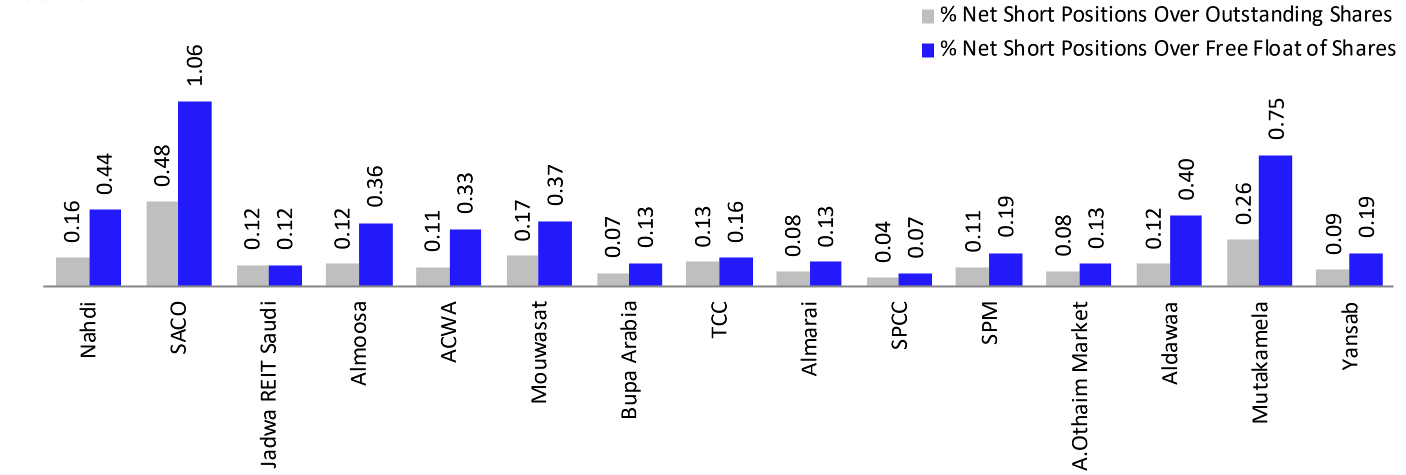

Data Sources: Saudi Exchange (Tadawul), alrajhi capital

## SBL Positions – Top Stocks

| | TSLV | TSLV | Weekly | | % of | % of | DTC |
|---|---|---|---|---|---|---|---|
| **Company** | **(SAR mn)** | **%** | **Change (%)** | **Change (SAR mn)** | **Mkt Cap** | **FF** | **(20 Days)** |
| ACWA | 885.9 | 14.5% | -3.9% | -36.0 | 0.6% | 1.2% | 11.0 |
| Tadawul Group | 217.3 | 3.6% | 0.2% | 0.5 | 1.4% | 3.5% | 9.1 |
| Bupa Arabia | 210.0 | 3.4% | -0.4% | -0.8 | 0.9% | 1.6% | 10.5 |
| Solutions | 195.2 | 3.2% | 6.3% | 11.5 | 0.8% | 3.9% | 10.4 |
| Almarai | 188.1 | 3.1% | 5.3% | 9.8 | 0.4% | 0.4% | 5.0 |
| Yansab | 171.6 | 2.8% | 16.1% | 23.8 | 1.0% | 2.0% | 6.1 |
| Mouwasat | 144.2 | 2.4% | 17.1% | 21.1 | 1.2% | 1.4% | 7.0 |
| ELM | 138.0 | 2.3% | -1.1% | -1.6 | 0.3% | 0.8% | 2.8 |
| AMAK | 129.1 | 2.1% | -1.9% | -2.5 | 2.1% | 2.7% | 7.1 |
| SAL | 124.1 | 2.0% | 0.1% | 0.1 | 0.9% | 1.7% | 5.3 |
| A.Othaim Market | 119.4 | 2.0% | -0.9% | -1.1 | 2.4% | 3.8% | 18.3 |
| Saudi Kayan | 107.0 | 1.8% | 12.8% | 12.1 | 1.4% | 2.1% | 5.0 |
| Tasnee | 105.2 | 1.7% | 9.3% | 8.9 | 1.7% | 1.7% | 20.4 |
| Advanced | 103.2 | 1.7% | 9.7% | 9.1 | 1.7% | 1.9% | 6.7 |
| Nadec | 102.6 | 1.7% | 2.2% | 2.2 | 2.2% | 3.6% | 7.0 |
| Al Rajhi Takaful | 102.4 | 1.7% | -3.7% | -3.9 | 1.0% | 1.6% | 3.9 |
| Extra | 100.8 | 1.7% | 62.5% | 38.8 | 1.8% | 2.0% | 6.4 |
| Aldawaa | 99.0 | 1.6% | -1.9% | -1.9 | 2.7% | 4.3% | 24.9 |
| Catrion | 98.1 | 1.6% | 0.7% | 0.7 | 1.6% | 2.5% | 10.4 |
| SABIC Agri-Nutrients | 96.2 | 1.6% | 21.9% | 17.3 | 0.2% | 0.3% | 1.8 |

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

## Aggregate Sum of Net Short Positions




Data Sources: Saudi Exchange (Tadawul), alrajhi capital

## Summary of alrajhi capital Research Department Coverage

| | | Mcap (SARmn) | Last Price | P/E (x) | | EV/EBITDA (x) | |
|---|---|---|---|---|---|---|---|
| | | | | 2026E | 2027E | 2026E | 2027E |
| Petchem | SABIC | 157,500 | 52.5 | 33.2x | 21.1x | 8.8x | 7.4x |
| | Sipchem | 10,377 | 14.2 | 54.4x | 21.4x | 10.5x | 8.0x |
| | SABIC Agri-Nutrients | 59,742 | 125.5 | 10.5x | 16.3x | 7.7x | 11.5x |
| | Advanced | 6,032 | 23.2 | 18.3x | 10.5x | 11.8x | 9.6x |
| Building Construction | ACC | 2,317 | 23.2 | 15.1x | 14.6x | 7.6x | 7.6x |
| | YC | 5,004 | 24.7 | 12.9x | 12.5x | 9.5x | 8.6x |
| | Saudi Cement | 4,648 | 30.4 | 11.8x | 10.9x | 7.7x | 7.4x |
| | QACCO | 5,019 | 45.4 | 18.7x | 19.2x | 10.9x | 10.7x |
| | YCC | 2,402 | 15.3 | 25.8x | 25.8x | 9.1x | 9.5x |
| | SPCC | 2,699 | 19.3 | 26.1x | 26.4x | 11.9x | 11.5x |
| | Najran Cement | 972 | 5.7 | 21.2x | 17.9x | 7.6x | 7.5x |
| | Riyadh Cement | 2,705 | 22.5 | 13.3x | 12.3x | 8.0x | 7.5x |
| | Bawan | 2,309 | 38.5 | 20.3x | 17.5x | 7.2x | 6.8x |
| | Riyadh Cables | 17,145 | 114.3 | 14.5x | 13.6x | 12.5x | 11.8x |
| | Marble Design | 480 | 6.4 | 45.2x | 47.1x | 30.2x | 31.2x |
| | Saudi Ceramics | 2,580 | 25.8 | 25.8x | 19.8x | 22.7x | 20.0x |
| Telecom | STC | 217,000 | 43.4 | 15.7x | 15.3x | 22.7x | 20.0x |
| | Etihad Etisalat | 47,740 | 62.0 | 12.6x | 12.0x | 6.4x | 6.0x |
| | Zain KSA | 9,194 | 10.2 | 12.3x | 13.7x | 5.3x | 5.3x |
| Consumer | Almarai | 46,500 | 46.5 | 18.7x | 17.6x | 10.0x | 9.6x |
| | Savola Group | 8,250 | 27.5 | 16.0x | 15.9x | 5.6x | 5.4x |
| | SADAFCO | 7,124 | 219.2 | 25.3x | 22.3x | 16.2x | 15.4x |
| | NADEC | 4,730 | 15.7 | 12.7x | 12.6x | 5.4x | 5.3x |
| | Almunajem | 3,666 | 61.1 | 28.2x | 24.1x | 18.9x | 17.2x |
| | First Mills | 2,958 | 53.3 | 11.0x | 13.5x | 10.1x | 11.6x |
| | Modern Mills | 2,357 | 28.8 | 9.5x | 11.6x | 8.8x | 10.1x |
| | Tanmiah | 1,223 | 61.2 | NA | 64.5x | 8.1x | 7.4x |
| | Entaj | 790 | 26.3 | 33.9x | 19.7x | 9.6x | 8.8x |
| | Jarir | 21,372 | 17.8 | 20.2x | 20.5x | 16.4x | 16.6x |
| | A.Othaim Market | 4,896 | 5.4 | 19.7x | 20.3x | 9.0x | 9.0x |
| | eXtra | 5,492 | 68.7 | 10.0x | 8.9x | 6.3x | 5.6x |
| | BinDawood | 5,452 | 4.8 | 21.0x | 20.3x | 8.9x | 8.9x |
| | Leejam Sports | 3,853 | 73.6 | 14.8x | 15.4x | 7.5x | 7.1x |
| | Jahez | 2,665 | 12.7 | 20.5x | 17.3x | 12.6x | 11.4x |
| Healthcare | Dallah Health | 11,061 | 108.9 | 16.1x | 15.0x | 12.1x | 11.1x |
| | Mouwasat | 12,460 | 62.3 | 16.0x | 16.0x | 11.5x | 10.7x |
| | Care | 5,023 | 112.0 | 14.9x | 14.2x | 11.3x | 10.4x |
| | Al Hammadi | 4,314 | 27.0 | 19.3x | 19.3x | 14.7x | 14.2x |
| | Saudi German Health | 3,008 | 32.7 | 16.3x | 14.9x | 8.2x | 8.0x |
| | Fakeeh Care | 8,306 | 35.8 | 27.5x | 27.1x | 18.0x | 14.7x |
| | Sulaiman Al Habib | 75,320 | 215.2 | 29.9x | 23.6x | 22.7x | 18.7x |
| Pharma | SPIMACO | 3,631 | 30.3 | 18.9x | 15.9x | 10.7x | 9.7x |
| | Jamjoom Pharma | 10,262 | 146.6 | 20.1x | 17.7x | 17.7x | 15.6x |
| | Avalon Pharma | 2,205 | 63.0 | 10.9x | 9.9x | 15.4x | 13.5x |
| | Astra Industrial | 10,368 | 129.6 | 14.4x | 13.0x | 11.1x | 10.2x |

| | | Mcap (SARmn) | Last Price | P/E (x) | | EV/EBITDA (x) | |
|---|---|---|---|---|---|---|---|
| | | | | 2026E | 2027E | 2026E | 2027E |
| Insurance | Bupa Arabia | 24,000 | 160.0 | 21.9x | 19.5x | NA | NA |
| | Tawuniya | 20,550 | 137.0 | 17.6x | 15.4x | NA | NA |
| | GIG | 1,613 | 30.7 | 11.7x | 11.0x | NA | NA |
| | Malath Insurance | 526 | 10.5 | 25.6x | 20.6x | NA | NA |
| | Walaa | 1,322 | 10.4 | NA | 14.6x | NA | NA |
| | Saudi Re | 4,527 | 26.7 | 28.4x | 23.4x | NA | NA |
| Energy | Saudi Aramco | 6,413,000 | 26.5 | 14.2x | 14.3x | 7.7x | 7.3x |
| | Arabian Drilling | 8,188 | 92.0 | 23.0x | 20.0x | 7.0x | 7.0x |
| | Aldrees | 11,490 | 114.9 | 24.8x | 21.4x | 11.3x | 10.2x |
| | ADES | 21,272 | 18.8 | 24.5x | 15.0x | 8.6x | 7.5x |
| | Luberef | 23,034 | 136.5 | 16.3x | 14.5x | 13.1x | 11.9x |
| IT | MIS | 7,026 | 234.2 | 53.7x | 48.9x | 44.9x | 42.1x |
| | Solutions | 24,588 | 204.9 | 14.2x | 12.5x | 10.3x | 9.2x |
| | Tam Development | 270 | 73.8 | 6.7x | 5.0x | 4.9x | 3.7x |
| | ELM | 52,480 | 656.0 | 19.1x | 16.0x | 16.1x | 13.6x |
| | Rasan | 10,463 | 135.0 | 30.2x | 28.2x | 27.6x | 26.0x |
| Tourism and Logistics | Theeb | 1,525 | 23.1 | 11.1x | 8.7x | 5.1x | 4.8x |
| | Budget Saudi | 3,122 | 29.9 | 10.0x | 8.1x | 4.8x | 4.4x |
| | Lumi | 1,750 | 31.8 | 13.3x | 10.6x | 4.9x | 4.8x |
| | Seera | 5,845 | 21.3 | 50.7x | 27.8x | 9.1x | 8.3x |
| | Catrion | 6,191 | 75.5 | 19.4x | 17.2x | 11.8x | 11.0x |
| | SGS | 5,467 | 29.1 | 16.1x | 15.2x | 8.7x | 8.3x |
| | SISCO Holding | 3,003 | 36.8 | 12.2x | 17.2x | 4.2x | 4.8x |
| | SAL | 13,984 | 174.8 | 20.9x | 20.1x | 16.1x | 15.2x |
| Real Estate | Al Akaria | 5,903 | 15.7 | 50.3x | 20.5x | 19.5x | 13.5x |
| | Cenomi | 8,028 | 16.9 | 11.7x | 8.5x | 12.6x | 11.3x |
| | Retal | 5,715 | 11.4 | 15.7x | 11.9x | 15.4x | 12.1x |
| | ARDCO | 4,375 | 18.7 | 21.7x | 18.2x | 15.2x | 13.6x |
| | Jabal Omar | 18,538 | 15.7 | NA | 54.2x | 22.2x | 18.0x |
| | Masar | 25,565 | 17.8 | 26.5x | 28.2x | 24.0x | 22.6x |
| | MCDC | 17,300 | 86.5 | 41.0x | 37.3x | 33.8x | 28.9x |
| Staffing | SMASCO | 2,500 | 6.3 | 12.5x | 10.4x | 8.1x | 7.1x |
| | Tamkeen | 1,219 | 46.0 | 13.1x | 12.8x | 7.8x | 8.3x |
| | Maharah | 3,222 | 5.4 | 13.4x | 10.7x | 11.5x | 10.6x |
| | Al Mawarid | 2,172 | 108.6 | 13.4x | 12.5x | 10.3x | 9.9x |
| Others | Tadawul Group | 15,360 | 128.0 | 18.2x | 16.6x | 14.8x | 13.2x |
| | AWPT | 3,815 | 109.0 | 11.9x | 9.8x | 10.2x | 8.7x |
| | ACWA | 144,637 | 188.7 | 52.4x | 35.8x | 32.0x | 23.0x |
| | AMAK | 6,138 | 68.2 | 16.6x | 13.6x | 8.4x | 7.0x |
| | Equipment House | 876 | 29.2 | 11.9x | 10.0x | 9.5x | 8.4x |
| | Miahona | 2,319 | 14.4 | 41.2x | 23.6x | 28.7x | 23.3x |
| | Academy of Learning | 905 | 6.7 | 10.6x | 7.8x | 11.6x | 9.0x |
| | UIHC | 2,318 | 30.9 | 2.6x | 2.4x | NA | NA |

Source: Bloomberg, alrajhi capital

Note: N/A stands for Not Applicable. N/A is applicable for P/E above 100 or a negative EPS.

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