

Daily Market Report

Saudi Arabia Stock Exchange
18 June 2026

Major Indices

	Close	1D%	WTD%	YTD%
Regional Indices				
TASI	11,115	-0.3	0.7	6.0
MT30	1,485	-0.2	1.0	7.1
DSM	10,576	0.2	3.0	-1.7
KSE	9,279	-0.2	1.0	-2.3
ADSM	9,996	0.3	2.0	0.0
DFM	6,116	1.0	2.7	1.1
MSM30	7,582	-0.7	-0.7	29.2
BSE	2,016	0.8	1.7	-2.4
MSCI GCC	760	0.2	3.2	3.4
Global Indices				
DJ Industrial	51,493	-1.0	0.6	7.1
S&P 500	7,420	-1.2	-0.2	8.4
Nasdaq	26,022	-1.3	0.5	12.0
FTSE 100	10,509	0.1	0.4	5.8
DAX	24,935	0.1	1.2	1.8
CAC 40	8,431	-0.2	1.0	3.5
Nikkei 225	69,902	0.7	5.9	38.9
Hang seng	24,312	-0.7	-1.6	-5.1
Kospi	8,864	1.6	9.1	110.3
Shanghai Composite	4,108	0.4	1.9	3.5
ASX 200	5,650	0.1	0.3	5.6
Sensex	77,156	0.5	2.2	-9.5
MSCI World	4,806	-0.8	0.4	8.5
MSCI EM	1,783	0.4	3.9	26.9

Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
Commodities				
Brent Crude (\$/bbl)	79.55	0.7	-8.9	30.7
WTI Crude (\$/bbl)	76.79	1.0	-9.5	33.7
Natural Gas (\$mmbtu)	3.15	-2.9	0.8	-14.3
Gold Spot (\$/Oz)	4,256.93	-1.7	0.9	-1.4
Silver Spot (\$/Oz)	67.93	-3.0	-0.1	-5.2
Steel (\$/ton)	1,120.00	-0.2	-0.3	19.8
Iron Ore (CNY/MT)	755.50	-1.6	-1.4	-1.6
Copper (\$/MT)	13,763.45	0.5	0.9	10.5
Zinc (\$/MT)	3,576.38	0.8	0.0	16.0
Currencies				
Dollar Index	100.09	0.6	0.3	1.8
Euro	0.87	0.9	0.6	-2.1
Japanese Yen	160.65	0.1	0.3	-2.5
Sterling Pound	0.75	1.0	0.9	-1.4
Chinese Yuan	6.78	0.3	0.2	2.9

Data Sources: Bloomberg

Global commentary

- U.S. Indices Fall on Rate Fears**
U.S. indices fell over 1% Wednesday as traders anticipated a Fed rate hike after Chair Kevin Warsh and policymakers signaled higher interest rates to control inflation. The S&P 500, Nasdaq and Dow Jones fell 1.2%, 1.3% and 1.0%, respectively (Source: Reuters)
- European Markets Mixed on Policy Caution**
European indices closed mixed Wednesday as cautious investors awaited upcoming major central bank policy announcements on Thursday; FTSE 100 and DAX climbed 0.1% each, while CAC 40 fell 0.2% (Source: CNBC).
- Kospi and Nikkei Hit Record Highs**
Asia-Pacific markets opened mixed, with record highs for South Korea's Kospi and Japan's Nikkei 225, as investors assessed a U.S.-Iran interim peace deal amid lingering uncertainties (Source: Reuters).
- Oil Prices Drop on Peace Deal**
Oil prices fell early Thursday as a U.S.-Iran interim agreement to ease tensions, reopen the Strait of Hormuz, and waive sanctions indicated a resolution to major energy supply disruptions (Source: CNBC).
- Gold Climbs as Oil Prices Fall**
Gold climbed over 1% on Thursday morning, recovering previous losses, as falling oil prices from a U.S.-Iran interim deal lowered inflation expectations (Source: Reuters).

Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
15-Jun	EUR Industrial Production MoM (Apr)	0.1%	0.3%	0.4%
16-Jun	US Building Permits Prel (May)	1.41M	1.42M	1.42M
16-Jun	US Housing Starts (May)	1.18M	1.43M	1.39M
17-Jun	US Retail Sales MoM (May)	0.90%	0.50%	0.40%
17-Jun	US Fed Interest Rate Decision	3.75%	3.75%	3.75%

Data Sources: Al Rajhi Capital and FXStreet.

Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.61	3.64	-	-0.71
Term SOFR	3.64	3.67	3.87	-0.65
SAIBOR	4.65	4.69	4.86	-0.90
EIBOR	3.68	3.87	4.06	-0.35

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.
Updated as of 18/June/2026 6:47 AM

Saudi commentary

• TASI Closed in Red

On Wednesday, the TASI closed in Red at 11,114.90. Out of the 21 sectors, 15 finished in red; Media and Entertainment (-1.71%) and Insurance (-0.90%) were the major laggards, while Software & Services (+2.37%) and Utilities (+0.69%) led the gainers. Market breadth was weak at 72 gainers vs. 182 losers, and daily turnover reached SAR 4.2bn.

• KEC Secures Shariah-Compliant Financing

Knowledge Economic City secured a SAR 150mn, one-year facility from Riyadh Bank to finance construction for the Islamic World District project (Source: Tadawul)

• Tabuk Agricultural Submits Capital Reduction

Tabuk Agricultural submitted its file to the CMA to reduce capital from SAR 391.7mn to SAR 76.5mn to offset accumulated losses (Source: Tadawul)

• Jabal Omar Secures SAR 2bn Facility

Jabal Omar signed a 15-year, SAR 2bn Murabaha facility with Saudi National Bank to refinance existing debt and improve cash flow sustainability (Source: Tadawul).

• Rawasi Wins Transformer Project

Rawasi Albina Investment Company won a SAR 54mn project from Saudi Energy Company to replace transformers in Riyadh and Al Kharj (Source: Tadawul).

Corporate events

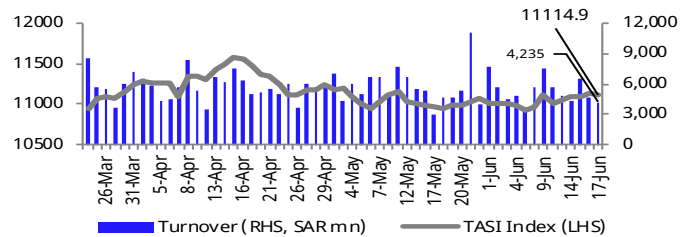
- Today is the Ex-dividend date for Budget Saudi, Leejam Sports and Nofoth.

Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	-0.6	-2.2	11.8	12.4
Materials	0.0	1.8	5.6	26.4
Capital Goods	-0.2	2.7	10.6	14.9
Commercial	-0.3	-0.2	0.0	15.5
Transportation	0.5	4.9	-7.2	16.6
Consumer Durables	-0.5	1.4	2.1	NA
Consumer Services	-0.6	2.1	-5.3	25.8
Media	-1.7	-2.1	-31.0	57.9
Retailing	0.1	1.2	4.4	21.7
Food & Staples	-0.3	1.7	0.1	15.8
Food & Beverages	-0.4	-0.6	5.1	16.6
Health Care	-0.2	2.6	-9.1	23.2
Pharma	0.6	2.2	9.4	19.9
Diversified Financials	-0.6	-0.8	-1.8	23.9
Software & Services	2.4	4.9	-0.7	21.1
Real Estate	-0.7	-1.1	1.6	15.2
Insurance	-0.9	0.6	30.6	23.8
REIT	-0.2	-0.1	4.3	NA
Banks	-0.5	1.3	6.1	11.4
Telecom	0.5	0.6	1.3	14.6
Utilities	0.7	1.1	9.6	23.5

Data Sources: Bloomberg

TASI - Price & Turnover - 3-Month Trend



TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
GIG	31.68	6.2	0.7	21.3
ELM	737.00	3.4	0.2	138.8
East Pipes	220.00	3.1	0.2	54.1
Build Station	46.48	2.7	0.3	15.0
FIPCO	31.36	2.5	0.4	13.4
Top Losers				
Jazira Takaful	11.52	-5.0	0.5	5.4
Saudi Cement	31.38	-4.3	0.3	9.9
Petro Rabigh	12.70	-4.2	6.2	79.1
UCA	3.29	-3.8	0.9	3.0
Equipment House	30.32	-3.3	0.1	4.5

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
Taleem REIT	10.80	10.86	0.6	0.6
Jarir	16.81	16.93	0.7	84.7
Rasan	158.00	159.60	1.0	24.4
SEDCO Capital REIT	7.87	7.95	1.0	0.2
Alinma Hospitality REIT	8.38	8.47	1.1	1.1
52 Week Low				
Al Kathiri	1.60	1.60	0.0	3.5
SPCC	19.96	19.92	0.2	2.6
SVCP	16.32	16.23	0.6	1.2
Banan	3.09	3.07	0.7	1.3
Amlak	9.22	9.15	0.8	1.8

TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	26.60	-0.6	-9.8	263.5
Al Rajhi	67.20	-0.4	-7.1	275.5
SNB	41.00	-0.7	-5.4	94.1
Maaden	62.85	1.2	5.1	156.4
STC	44.80	0.9	3.6	157.7

TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	67.20	-0.4	4.1	275.5
Saudi Aramco	26.60	-0.6	9.9	263.5
ACWA	202.50	1.0	0.8	160.5
STC	44.80	0.9	3.5	157.7
Maaden	62.85	1.2	2.5	156.4

Data Sources: Bloomberg

SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Petchem						
SABIC	164,850	55.0	34.8x	22.1x	9.2x	7.7x
Sipchem	10,245	14.0	53.7x	21.2x	10.4x	7.9x
SABIC Agri-Nutrients	60,456	127.0	10.7x	16.5x	7.8x	11.7x
Advanced	6,828	26.3	20.7x	11.9x	12.4x	10.1x
Building construction						
ACC	2,344	23.4	15.6x	15.6x	7.5x	7.6x
YC	5,257	26.0	13.7x	10.8x	9.1x	8.2x
Saudi Cement	4,801	31.4	11.6x	10.5x	7.6x	7.3x
QACCO	4,935	44.6	19.4x	19.4x	10.7x	10.6x
YCC	2,429	15.4	30.8x	30.8x	9.4x	10.0x
SPCC	2,794	20.0	NA	NM	18.4x	17.0x
Najran Cement	967	5.7	19.0x	19.0x	7.3x	7.2x
Riyadh Cement	2,754	23.0	13.5x	12.1x	7.9x	7.4x
Bawan	2,586	43.1	22.7x	19.6x	7.8x	7.3x
Riyadh Cables	19,380	129.2	18.5x	17.5x	15.2x	14.6x
Marble Design	525	7.0	49.4x	51.5x	33.1x	34.2x
Saudi Ceramics	2,718	27.2	27.2x	20.9x	23.6x	20.8x
Telecom						
STC	224,000	44.8	15.3x	14.6x	8.4x	8.1x
Etihad Etisalat	48,472	63.0	14.1x	13.1x	7.1x	6.7x
Zain KSA	9,742	10.8	12.0x	10.9x	5.4x	5.3x
Consumer						
Almarai	45,400	45.4	18.3x	17.2x	9.6x	9.2x
Savola Group	8,808	29.4	17.0x	17.0x	5.8x	5.6x
SADAFCO	7,345	226.0	26.1x	23.0x	16.7x	15.9x
NADEC	4,832	16.0	13.0x	12.9x	5.5x	5.4x
Almunajem	3,783	63.1	29.1x	24.8x	19.4x	17.8x
First Mills	2,922	52.7	10.9x	13.4x	10.0x	11.5x
Modern Mills	2,404	29.4	9.7x	11.8x	8.9x	10.3x
Tanmiah	1,181	59.1	NM	62.3x	8.0x	7.3x
Entaj	756	25.2	32.4x	18.8x	9.4x	8.6x
Jarir	20,172	16.8	19.1x	19.3x	15.5x	15.6x
A.Othaim Market	5,328	5.9	21.4x	22.1x	9.6x	9.6x
eXtra	5,980	74.8	10.9x	9.7x	6.7x	6.1x
BinDawood	5,681	5.0	21.9x	21.1x	9.2x	9.1x
Leejam Sports	4,254	81.2	16.3x	17.0x	8.0x	7.6x
Jahez	2,944	14.0	22.6x	19.1x	14.0x	12.6x
Healthcare						
Dallah Health	11,559	113.8	16.8x	15.7x	12.5x	11.5x
Mouwasat	13,300	66.5	17.1x	17.1x	12.2x	11.4x
Care	4,785	106.7	14.2x	13.5x	10.8x	9.9x
Al Hammadi	4,515	28.2	20.2x	20.2x	15.3x	14.8x
Saudi German Health	2,991	32.5	16.3x	14.8x	8.1x	8.0x
Fakeeh Care	9,011	38.8	29.9x	29.4x	19.4x	15.8x
Sulaiman Al Habib	76,300	218.0	30.3x	24.0x	22.9x	18.9x
Pharma						
SPIMACO	3,444	28.7	17.9x	15.1x	10.3x	9.3x
Jamjoom Pharma	11,298	161.4	22.1x	19.4x	19.5x	17.3x
Avalon Pharma	2,160	61.7	10.6x	9.7x	15.1x	13.2x
Astra Industrial	10,944	136.8	15.2x	13.7x	11.7x	10.8x

Daily Market Report

Saudi Arabia Stock Exchange

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Insurance						
Bupa Arabia	28,740	191.6	26.2x	23.3x	NA	NA
Tawuniya	23,625	157.5	20.2x	17.7x	NA	NA
GIG	1,663	31.7	12.1x	11.3x	NA	NA
Malath Insurance	471	9.4	23.0x	18.5x	NA	NA
Walaa	1,342	10.5	NM	14.8x	NA	NA
Saudi Re	4,581	27.0	28.7x	23.7x	NA	NA
Energy						
Saudi Aramco	6,437,200	26.6	14.2x	14.4x	7.8x	7.3x
Arabian Drilling	8,219	92.4	23.1x	20.1x	7.1x	7.0x
Aldrees	11,800	118.0	25.5x	21.9x	11.6x	10.4x
ADES	20,797	18.4	23.9x	14.6x	8.5x	7.4x
Luberef	19,913	118.0	14.0x	12.6x	11.3x	10.3x
IT						
MIS	6,168	205.6	61.8x	46.1x	7.8x	7.3x
Solutions	26,640	222.0	17.0x	14.9x	7.1x	7.0x
Tam Development	274	75.0	6.8x	5.1x	8.5x	7.4x
ELM	58,960	737.0	24.4x	20.3x	11.3x	10.3x
2P	2,208	6.7	16.7x	12.2x	11.2x	9.6x
Rasan	12,246	158.0	35.3x	33.1x	32.7x	30.8x
Tourism and Logistics						
Theeb	1,640	24.9	12.0x	9.4x	5.3x	5.0x
Budget Saudi	3,594	34.4	11.5x	9.3x	5.3x	4.9x
Lumi	1,894	34.4	14.4x	11.5x	5.1x	5.0x
Seera	5,870	21.4	51.0x	27.9x	9.2x	8.3x
Catrion	6,314	77.0	19.7x	17.5x	12.0x	11.2x
SGS	6,016	32.0	17.7x	16.7x	9.7x	9.2x
SISCO Holding	2,933	35.9	11.9x	16.8x	4.2x	4.8x
SAL	14,784	184.8	22.1x	21.2x	17.0x	16.1x
Real Estate						
Al Akaria	6,079	16.2	51.8x	21.1x	20.0x	13.8x
Cenomi	8,118	17.1	11.4x	8.0x	14.2x	11.1x
Retal	5,970	11.9	16.2x	12.4x	15.4x	12.1x
Arriyadh	4,265	18.2	16.0x	15.4x	12.9x	11.9x
Staffing						
SMASCO	2,552	6.4	12.8x	10.6x	8.3x	7.3x
Tamkeen	1,232	46.5	13.3x	12.9x	7.9x	8.4x
Maharah	3,140	6.6	16.5x	13.2x	11.3x	10.3x
Al Mawarid	2,040	102.0	12.6x	11.7x	9.6x	9.2x
Others						
Tadawul Group	16,656	138.8	36.0x	34.3x	29.1x	26.7x
AWPT	4,162	118.9	15.4x	13.2x	13.2x	11.4x
ACWA	155,214	202.5	56.3x	38.4x	34.0x	24.4x
AMAK	7,020	78.0	11.1x	10.3x	6.6x	6.1x
Equipment House	910	30.3	12.4x	10.4x	9.9x	8.7x
Miahona	2,462	15.3	55.0x	30.8x	32.7x	27.5x
Academy of Learning	956	7.1	11.2x	8.2x	12.2x	9.5x
UIHC	2,040	38.2	3.2x	2.9x	NA	NA

Source: Bloomberg, AlRajhi Capital

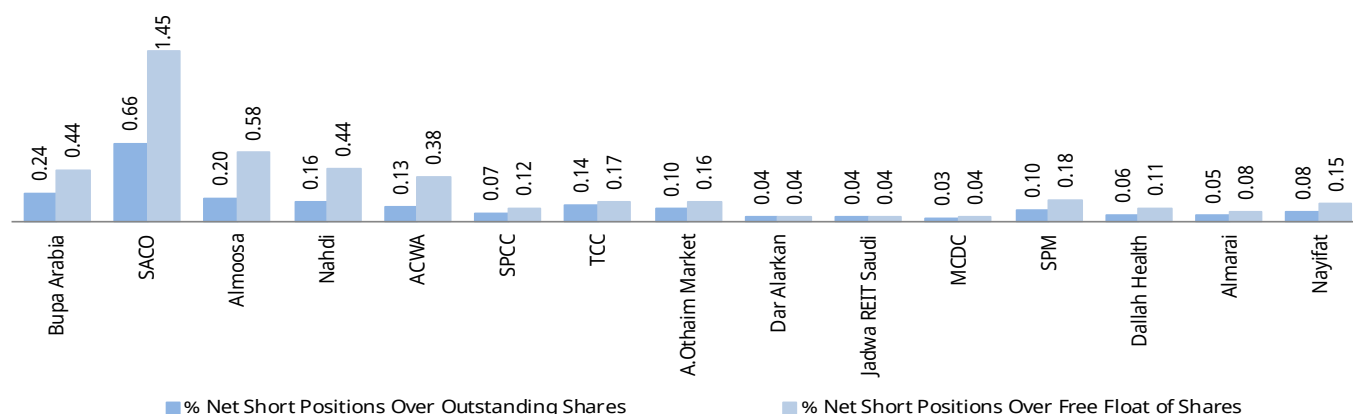
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

SBL Positions - Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	1,013.8	17.2%	11.4%	103.4	0.7%	1.3%	4.0
Bupa Arabia	270.9	4.6%	7.0%	17.6	0.9%	1.7%	8.5
Tadawul Group	232.6	3.9%	-4.8%	(11.6)	1.4%	3.5%	7.3
Solutions	196.4	3.3%	27.9%	42.9	0.7%	3.6%	6.3
SAL	160.7	2.7%	26.5%	33.6	1.1%	2.1%	4.5
ELM	151.0	2.6%	-1.3%	(2.0)	0.3%	0.8%	1.9
AMAK	147.7	2.5%	7.4%	10.1	2.1%	2.7%	2.8
Almarai	140.8	2.4%	19.1%	26.9	0.3%	0.3%	2.8
A.Othaim Market	126.6	2.1%	-0.9%	(1.2)	2.4%	3.7%	22.2
Yansab	108.1	1.8%	-4.0%	(4.4)	0.6%	1.3%	4.2
Saudi Aramco	107.1	1.8%	-5.2%	(5.9)	0.0%	0.0%	0.3
Tasnee	101.2	1.7%	-1.5%	(1.5)	1.6%	1.6%	12.8
Aldawaa	99.2	1.7%	1.6%	1.6	2.7%	4.1%	11.4
Nadec	95.0	1.6%	-3.2%	(3.2)	2.0%	3.2%	4.7
Saudi Kayan	90.6	1.5%	24.9%	18.0	1.1%	1.7%	2.3
Catrion	90.4	1.5%	-9.6%	(9.6)	1.4%	2.2%	6.2
SIIG	87.2	1.5%	17.7%	13.1	0.9%	1.1%	9.1
Go Telecom	86.1	1.5%	4.6%	3.8	2.6%	2.6%	4.5
Dallah Health	85.0	1.4%	4.7%	3.8	0.7%	1.5%	5.6
SABIC Agri-Nutrients	81.4	1.4%	0.8%	0.6	0.1%	0.3%	1.0

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

Weekly ownership data (%)

	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26	4/Jun/26	11/Jun/26
Saudi Individuals - Retail	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54	1.52	1.53
Saudi Individuals - Others	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99	7.21	7.20
Saudi Institutions - Corporates	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64	16.67	16.66
Saudi Institutions - Mutual Funds	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03	3.07	3.11
Saudi Institutions - GREs	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76	65.39	65.35
Saudi Institutions - Institution DPMs	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68	0.69	0.69
GCC	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78	0.79	0.79
Foreign - QFIS	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79	3.85	3.87
Foreign - Others	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79	0.80	0.80
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

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