

# Daily Market Report

Saudi Arabia Stock Exchange  
15 June 2026

## Major Indices

	Close	1D%	WTD%	YTD%
<b>Regional Indices</b>				
TASI	11,104	0.6	0.6	5.9
MT30	1,470	0.0	0.0	6.0
DSM	10,461	1.9	1.9	-2.8
KSE	9,325	1.5	1.5	-1.8
ADSM	9,805	0.0	0.0	-1.9
DFM	5,954	0.0	0.0	-1.5
MSM30	7,670	0.5	0.5	30.7
BSE	1,992	0.5	0.5	-3.6
MSCI GCC	751	0.8	2.0	2.2

<b>Global Indices</b>				
DJ Industrial	51,202	0.0	0.0	6.5
S&P 500	7,431	0.0	0.0	8.6
Nasdaq	25,889	0.0	0.0	11.4
FTSE 100	10,472	0.0	0.0	5.4
DAX	24,635	0.0	0.0	0.6
CAC 40	8,351	0.0	0.0	2.5
Nikkei 225	66,020	0.0	0.0	31.1
Hang seng	24,718	0.0	0.0	-3.6
Kospi	8,124	0.0	0.0	92.8
Shanghai Composite	4,032	0.0	0.0	1.6
ASX 200	5,631	0.0	0.0	5.2
Sensex	75,528	0.0	0.0	-11.4
MSCI World	4,788	0.0	0.0	8.1
MSCI EM	1,716	0.0	0.0	22.2

## Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
<b>Commodities</b>				
Brent Crude (\$/bbl)	87.33	0.0	0.0	43.5
WTI Crude (\$/bbl)	84.88	0.0	0.0	47.8
Natural Gas (\$mmbtu)	3.12	0.0	0.0	-15.0
Gold Spot (\$/Oz)	4,219.33	0.0	0.0	-2.3
Silver Spot (\$/Oz)	68.02	0.0	0.0	-5.1
Steel (\$/ton)	1,123.00	0.0	0.0	20.1
Iron Ore (CNY/MT)	766.00	0.0	0.0	-0.3
Copper (\$/MT)	13,645.33	0.0	0.0	9.6
Zinc (\$/MT)	3,578.01	0.0	0.0	16.1

<b>Currencies</b>				
Dollar Index	99.75	0.0	0.0	1.4
Euro	0.86	0.0	0.0	-1.5
Japanese Yen	160.24	0.0	0.0	-2.3
Sterling Pound	0.75	0.0	0.0	-0.5
Chinese Yuan	6.76	0.0	0.0	3.0

Data Sources: Bloomberg

## Global commentary

- U.S. Futures Rise on Middle East Deal**  
U.S. stock futures rose early Monday ahead of a holiday-shortened week, driven by President Trump's announcement of reaching an agreement to end the U.S.-Iran tensions (Source: CNBC).
- ECB Hikes Rates to 2.25%**  
The ECB raised its deposit rate from 2% to 2.25%, marking its first hike since 2023 amid expectations of further increases, as a response to the rising inflationary pressures (Source: Reuters).
- Asian Markets Surge on Peace Deal**  
Asian markets surged Monday morning as a tentative U.S.-Iran peace deal promised to ease global inflationary pressures and reduce the necessity for higher interest rates (Source: CNBC).
- Oil Plummets as Hormuz May Reopen**  
Oil dropped to its lowest since March on Monday morning as Washington and Tehran announced a preliminary agreement to reopen the Strait of Hormuz (Source: Reuters).
- Gold Jumps Amid Easing Global Tensions**  
Gold climbed over 2% early Monday as investors anticipated a near end to the Middle East tensions, calming anxieties regarding inflation and escalating borrowing rates (Source: Reuters).

## Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
15-Jun	EUR Industrial Production MoM (Apr)	-	0.3%	0.2%
16-Jun	US Building Permits Prel (May)	-	1.41M	1.42M
16-Jun	US Housing Starts (May)	-	1.44M	1.47M
17-Jun	US Retail Sales MoM (May)	-	0.50%	0.50%
17-Jun	US Fed Interest Rate Decision	-	3.75%	3.75%

Data Sources: Al Rajhi Capital and FXStreet.

## Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.59	3.64	-	-0.71
Term SOFR	3.63	3.67	3.91	-0.65
SAIBOR	4.60	4.68	4.85	-0.64
EIBOR	3.67	3.75	3.96	-0.32

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.  
Updated as of 15/June/2026 6.44 AM

## Saudi commentary

### • TASI Closed in Green

On Sunday, the TASI closed in green at 11,104.42 (+0.57%), with 15 out of 21 sectors ending in the green. The top two gainers were Pharma, Biotech & Life Science (+2.34%) and Transportation (+2.12%), while the major laggards were Energy (-1.11%) and Commercial & Professional Svc (-1.03%). Market breadth stood at 199 gainers vs. 62 losers with a daily turnover of SAR 4.2bn.

### • Al Ashghal Signs SAR 3.2mn Deal

Al Ashghal Al Moysra signed a SAR 3.16mn, 3-year contract with the Education & Training Evaluation Commission for furniture logistics (Source: Tadawul).

### • Naqi Expands Poultry Capacity

Naqi Water Company signed a EUR 1.125mn self-financed contract with Big Dutchman to purchase equipment for its poultry expansion (Source: Tadawul).

### • MEDGULF Wins Binladin Insurance Contract

MEDGULF secured a one-year health insurance contract for Binladin Group employees, valued at over 5% of its 2025 annual revenues (Source: Tadawul).

### • Saudi Cement Approves Dividends

Saudi Cement's board approved SAR 153mn in cash dividends for H1 2026, representing SAR 1 per share, payable June 25 (Source: Tadawul).

## Corporate events

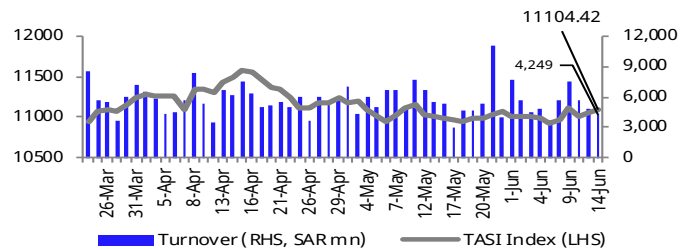
- Today is the Ex-dividend date for Almodawat and SPCC.
- Today is the Cash Dividend Distribution date for East Pipes and UFG.

## Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	-1.1	-1.1	13.1	12.5
Materials	1.7	1.7	5.5	28.0
Capital Goods	1.2	1.2	9.0	14.9
Commercial	-1.0	-1.0	-0.9	15.6
Transportation	2.1	2.1	-9.7	16.2
Consumer Durables	1.1	1.1	1.7	NA
Consumer Services	1.7	1.7	-5.7	25.8
Media	1.4	1.4	-28.5	60.1
Retailing	-0.6	-0.6	2.5	21.3
Food & Staples	1.0	1.0	-0.6	15.7
Food & Beverages	0.3	0.3	6.1	16.8
Health Care	1.8	1.8	-9.9	22.2
Pharma	2.3	2.3	9.6	19.9
Diversified Financials	-0.3	-0.3	-1.2	22.9
Software & Services	0.8	0.8	-4.6	20.3
Real Estate	0.7	0.7	3.4	15.4
Insurance	1.4	1.4	31.6	23.9
REIT	-0.1	-0.1	4.2	NA
Banks	0.9	0.9	5.6	11.4
Telecom	-0.1	-0.1	0.5	14.6
Utilities	0.1	0.1	8.6	23.2

Data Sources: Bloomberg

## TASI - Price & Turnover - 3-Month Trend



## TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
<b>Top Gainers</b>				
SIDC	17.29	8.4	2.0	33.8
Chubb	20.69	8.2	1.6	32.1
Gulf General	4.22	7.7	1.8	7.3
Abo Moati	45.58	7.5	1.3	60.1
ACIG	6.78	6.1	2.0	13.5
<b>Top Losers</b>				
Kingdom	13.50	-6.4	5.5	78.2
Luberef	123.00	-5.4	0.6	71.0
Alramz	57.45	-3.7	0.1	7.8
SMASCO	6.26	-3.3	2.9	18.7
Yansab	30.10	-3.2	1.2	37.4

## TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
<b>52 Week High</b>				
SEDCO Capital REIT	7.85	7.90	0.6	0.6
Taleem REIT	10.67	10.74	0.7	0.2
Bupa Arabia	194.00	195.30	0.7	16.6
GIG	30.48	30.90	1.4	4.8
Alinma Retail REIT	4.90	4.97	1.4	0.4
<b>52 Week Low</b>				
Amlak	9.20	9.15	0.5	3.8
Najran Cement	5.68	5.64	0.7	2.4
Musharaka REIT	3.98	3.95	0.8	0.2
SMC Healthcare	16.70	16.56	0.8	5.0
TAPRCO	16.54	16.37	1.0	2.1

## TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	26.88	-1.1	-18.4	332.8
Al Rajhi	67.00	0.1	2.4	346.1
SNB	40.76	1.7	12.2	78.7
Maaden	62.05	5.2	20.6	195.9
STC	44.12	-0.5	-2.0	70.3

## TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	67.00	0.2	5.2	346.1
Saudi Aramco	26.88	-1.1	12.4	332.8
Maaden	62.05	5.2	3.2	195.9
Alinma	25.10	1.3	5.1	127.5
ACWA	200.00	0.3	0.5	111.4

Data Sources: Bloomberg

## SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
<b>Petchem</b>						
SABIC	167,250	55.8	35.3x	22.4x	9.3x	7.8x
Sipchem	10,443	14.2	54.8x	21.6x	10.5x	8.0x
SABIC Agri-Nutrients	60,266	126.6	10.6x	16.4x	7.8x	11.6x
Advanced	6,963	26.8	21.1x	12.2x	12.5x	10.2x
<b>Building construction</b>						
ACC	2,272	22.7	15.1x	15.1x	7.3x	7.3x
YC	5,152	25.4	13.4x	10.6x	8.9x	8.1x
Saudi Cement	4,780	31.2	11.6x	10.4x	7.6x	7.3x
QACCO	4,856	43.9	19.1x	19.1x	10.6x	10.4x
YCC	2,397	15.2	30.4x	30.4x	9.3x	9.9x
SPCC	2,842	20.3	NA	NM	18.6x	17.1x
Najran Cement	966	5.7	18.9x	18.9x	7.3x	7.2x
Riyadh Cement	2,675	22.3	13.1x	11.7x	7.7x	7.2x
Bawan	2,634	43.9	23.1x	20.0x	7.9x	7.4x
Riyadh Cables	18,450	123.0	17.6x	16.6x	14.5x	13.9x
Marble Design	525	7.0	49.4x	51.5x	33.1x	34.2x
Saudi Ceramics	2,742	27.4	27.4x	21.1x	23.8x	20.9x
<b>Telecom</b>						
STC	220,600	44.1	15.0x	14.4x	8.3x	8.0x
Etihad Etisalat	48,741	63.3	14.2x	13.2x	7.1x	6.7x
Zain KSA	9,796	10.9	12.0x	11.0x	5.4x	5.3x
<b>Consumer</b>						
Almarai	46,200	46.2	18.6x	17.5x	9.7x	9.4x
Savola Group	8,700	29.0	16.8x	16.8x	5.8x	5.6x
SADAFCO	7,248	223.0	25.8x	22.7x	16.5x	15.7x
NADEC	4,905	16.3	13.2x	13.1x	5.6x	5.6x
Almunajem	3,819	63.7	29.4x	25.1x	19.6x	17.9x
First Mills	2,886	52.0	10.8x	13.2x	9.9x	11.4x
Modern Mills	2,367	28.9	9.6x	11.6x	8.8x	10.1x
Tanmiah	1,197	59.9	NM	63.1x	8.1x	7.3x
Entaj	760	25.3	32.6x	18.9x	9.5x	8.7x
Jarir	19,260	16.1	18.2x	18.4x	14.8x	14.9x
A.Othaim Market	5,337	5.9	21.4x	22.2x	9.6x	9.6x
eXtra	5,992	74.9	10.9x	9.8x	6.8x	6.1x
BinDawood	5,658	5.0	21.8x	21.0x	9.2x	9.1x
Leejam Sports	4,350	83.1	16.7x	17.4x	8.2x	7.8x
Jahez	2,845	13.6	21.9x	18.5x	13.5x	12.2x
<b>Healthcare</b>						
Dallah Health	11,376	112.0	16.5x	15.4x	12.3x	11.3x
Mouwasat	13,190	66.0	16.9x	16.9x	12.1x	11.3x
Care	4,664	104.0	13.9x	13.2x	10.5x	9.7x
Al Hammadi	4,560	28.5	20.4x	20.4x	15.4x	14.9x
Saudi German Health	2,982	32.4	16.2x	14.7x	8.1x	8.0x
Fakeeh Care	8,505	36.7	28.2x	27.8x	18.4x	15.0x
Sulaiman Al Habib	75,670	216.2	30.0x	23.8x	22.8x	18.8x
<b>Pharma</b>						
SPIMACO	3,468	28.9	18.1x	15.2x	10.3x	9.3x
Jamjoom Pharma	11,235	160.5	22.0x	19.3x	19.4x	17.2x
Avalon Pharma	2,181	62.3	10.7x	9.8x	15.3x	13.4x
Astra Industrial	10,592	132.4	14.7x	13.2x	11.4x	10.4x

# Daily Market Report

Saudi Arabia Stock Exchange

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
<b>Insurance</b>						
Bupa Arabia	29,100	194.0	26.5x	23.6x	NA	NA
Tawuniya	23,685	157.9	20.3x	17.8x	NA	NA
GIG	1,600	30.5	11.6x	10.9x	NA	NA
Malath Insurance	477	9.5	23.3x	18.7x	NA	NA
Walaa	1,388	10.9	NM	15.3x	NA	NA
Saudi Re	4,653	27.4	29.1x	24.0x	NA	NA
<b>Energy</b>						
Saudi Aramco	6,504,960	26.9	14.4x	14.5x	7.9x	7.4x
Arabian Drilling	8,259	92.8	23.2x	20.2x	7.1x	7.1x
Aldrees	11,760	117.6	25.4x	21.9x	11.5x	10.4x
ADES	22,017	19.5	25.3x	15.5x	8.7x	7.7x
Luberef	20,756	123.0	14.6x	13.1x	11.8x	10.7x
<b>IT</b>						
MIS	5,850	195.0	58.6x	43.8x	7.9x	7.4x
Solutions	25,824	215.2	16.5x	14.5x	7.1x	7.1x
Tam Development	273	74.5	6.7x	5.1x	8.7x	7.7x
ELM	56,320	704.0	23.3x	19.4x	11.8x	10.7x
2P	2,201	6.7	16.6x	12.2x	11.1x	9.5x
Rasan	12,083	155.9	34.9x	32.6x	32.2x	30.3x
<b>Tourism and Logistics</b>						
Theeb	1,676	25.4	12.2x	9.6x	5.3x	5.0x
Budget Saudi	3,720	35.6	11.9x	9.6x	5.4x	5.0x
Lumi	1,924	35.0	14.6x	11.7x	5.2x	5.1x
Seera	6,029	22.0	52.3x	28.7x	9.3x	8.5x
Catrion	6,318	77.1	19.8x	17.5x	12.0x	11.2x
SGS	5,918	31.5	17.4x	16.4x	9.5x	9.1x
SISCO Holding	2,974	36.4	12.1x	17.0x	4.2x	4.8x
SAL	14,080	176.0	21.1x	20.2x	16.2x	15.3x
<b>Real Estate</b>						
Al Akaria	6,113	16.3	52.1x	21.2x	20.0x	13.8x
Cenomi	8,108	17.1	11.3x	8.0x	14.2x	11.1x
Retal	6,010	12.0	16.3x	12.5x	15.5x	12.2x
Arriyadh	4,314	18.4	16.2x	15.5x	13.1x	12.1x
<b>Staffing</b>						
SMASCO	2,504	6.3	20.9x	15.7x	9.7x	8.9x
Tamkeen	1,207	45.5	12.3x	11.1x	9.1x	8.1x
Maharah	3,102	6.5	16.7x	14.2x	11.9x	10.5x
Al Mawarid	2,006	100.3	11.6x	10.1x	9.8x	8.1x
<b>Others</b>						
Tadawul Group	16,740	139.5	36.2x	34.5x	29.2x	26.8x
AWPT	4,263	121.8	15.7x	13.5x	13.4x	11.7x
ACWA	153,298	200.0	55.6x	38.0x	33.6x	24.2x
AMAK	6,705	74.5	10.6x	9.8x	6.3x	5.8x
Equipment House	948	31.6	12.9x	10.9x	10.2x	9.0x
Miahona	2,514	15.6	56.1x	31.5x	33.3x	28.0x
Academy of Learning	959	7.1	11.3x	8.3x	12.3x	9.5x
UIHC	2,006	38.3	3.2x	3.0x	NA	NA

Source: Bloomberg, AlRajhi Capital

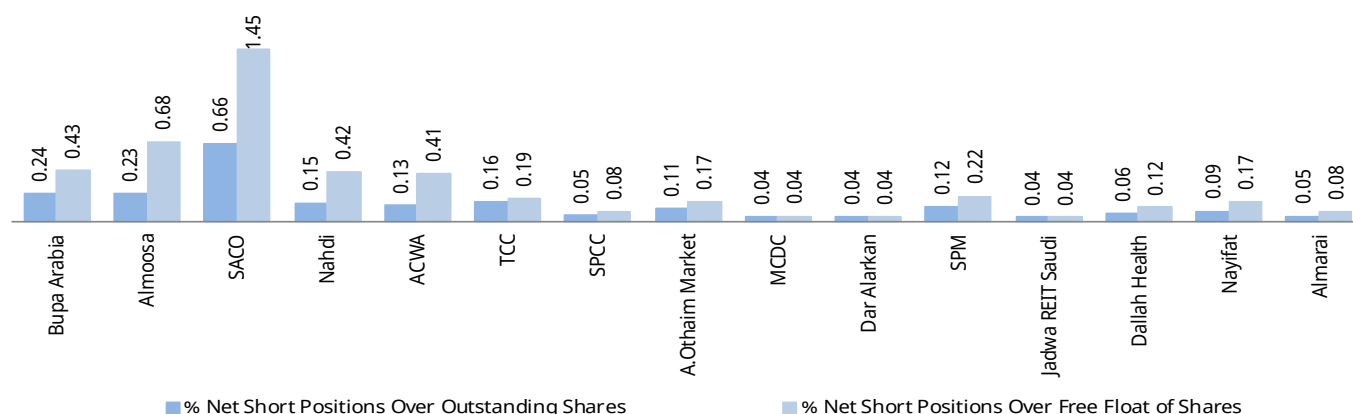
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

## SBL Positions - Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	927.1	16.4%	6.8%	59.2	0.6%	1.2%	3.2
Bupa Arabia	264.6	4.7%	24.9%	52.7	0.9%	1.6%	8.5
Tadawul Group	245.8	4.3%	29.7%	56.3	1.5%	3.7%	7.4
Solutions	151.3	2.7%	-10.3%	(17.4)	0.6%	2.9%	5.0
ELM	144.2	2.6%	1.4%	2.0	0.3%	0.8%	1.4
AMAK	144.4	2.6%	-0.7%	(1.0)	2.2%	2.8%	4.2
A.Othaim Market	128.4	2.3%	-0.7%	(0.9)	2.4%	3.7%	17.5
SAL	129.9	2.3%	5.4%	6.6	0.9%	1.8%	4.1
Saudi Aramco	108.3	1.9%	-5.1%	(5.8)	0.0%	0.0%	0.2
Yansab	102.6	1.8%	-7.5%	(8.3)	0.6%	1.2%	4.2
Almarai	104.7	1.9%	42.7%	43.6	0.2%	0.2%	1.5
Tasnee	103.6	1.8%	-3.5%	(3.8)	1.6%	1.6%	12.5
Catrion	91.7	1.6%	-5.1%	(4.9)	1.5%	2.3%	5.3
Nadec	98.4	1.7%	-2.7%	(2.7)	2.0%	3.3%	3.3
Aldawaa	98.3	1.7%	3.7%	3.5	2.7%	4.1%	11.7
Go Telecom	86.1	1.5%	5.5%	4.5	2.6%	2.6%	3.7
Dallah Health	83.8	1.5%	6.4%	5.0	0.7%	1.5%	5.3
SABIC Agri-Nutrients	81.2	1.4%	-3.4%	(2.8)	0.1%	0.3%	1.0
Mepco	75.0	1.3%	2.7%	2.0	4.7%	6.1%	4.2
SIIG	76.7	1.4%	18.7%	12.1	0.8%	1.0%	7.4

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

## Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

## Weekly ownership data (%)

	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26	4/Jun/26	11/Jun/26
Saudi Individuals - Retail	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54	1.52	1.53
Saudi Individuals - Others	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99	7.21	7.20
Saudi Institutions - Corporates	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64	16.67	16.66
Saudi Institutions - Mutual Funds	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03	3.07	3.11
Saudi Institutions - GREs	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76	65.39	65.35
Saudi Institutions - Institution DPMs	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68	0.69	0.69
GCC	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78	0.79	0.79
Foreign - QFIS	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79	3.85	3.87
Foreign - Others	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79	0.80	0.80
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

## IMPORTANT DISCLOSURES FOR U.S. PERSONS

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