

Daily Market Report

Saudi Arabia Stock Exchange
10 June 2026

Major Indices

	Close	1D%	WTD%	YTD%
Regional Indices				
TASI	11,115	1.3	1.1	6.0
MT30	1,484	1.7	1.5	7.0
DSM	10,282	1.9	-0.5	-4.5
KSE	9,173	1.2	-0.6	-3.4
ADSM	9,561	0.8	-0.5	-4.3
DFM	5,785	0.9	0.3	-4.3
MSM30	7,625	0.5	-0.4	30.0
BSE	1,978	0.1	-0.2	-4.3
MSCI GCC	741	1.5	0.9	0.9
Global Indices				
DJ Industrial	50,872	0.2	0.0	5.8
S&P 500	7,387	-0.3	0.0	7.9
Nasdaq	25,679	-1.0	-0.1	10.5
FTSE 100	10,227	-1.4	-1.4	3.0
DAX	24,433	-0.7	-1.3	-0.2
CAC 40	8,203	0.1	-0.2	0.7
Nikkei 225	65,417	2.2	-1.8	30.0
Hang seng	24,566	-0.4	-1.6	-4.2
Kospi	8,097	8.2	-0.8	92.1
Shanghai Composite	4,010	1.3	-0.4	1.0
ASX 200	5,501	-1.3	-1.3	2.8
Sensex	73,919	0.5	-0.4	-13.3
MSCI World	4,746	-0.2	-0.2	7.1
MSCI EM	1,712	3.4	-0.3	21.9

Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
Commodities				
Brent Crude (\$/bbl)	91.45	-3.0	-1.8	50.3
WTI Crude (\$/bbl)	88.20	-3.4	-2.6	53.6
Natural Gas (\$mmbtu)	3.14	-0.2	-2.8	-14.5
Gold Spot (\$/Oz)	4,260.85	-1.6	-1.6	-1.4
Silver Spot (\$/Oz)	65.36	-4.2	-3.6	-8.8
Steel (\$/ton)	1,125.00	0.0	-0.1	20.3
Iron Ore (CNY/MT)	760.00	-0.2	-0.7	-1.0
Copper (\$/MT)	13,573.34	-0.1	0.6	9.0
Zinc (\$/MT)	3,538.86	0.6	0.8	14.8
Currencies				
Dollar Index	99.91	-0.1	-0.2	1.6
Euro	0.87	-0.1	-0.2	-1.8
Japanese Yen	160.36	0.1	0.0	-2.3
Sterling Pound	0.75	-0.3	-0.3	-0.7
Chinese Yuan	6.78	-0.1	-0.2	2.8

Data Sources: Bloomberg

Global commentary

- U.S. Indices Mixed as Tech Reverses**
U.S. indices closed mixed Tuesday as tech gains reversed and geopolitical concerns intensified due to escalating tensions between the U.S and Iran; The S&P 500 and Nasdaq declined 0.3% and 1.0%, respectively, while Dow Jones climbed 0.2% (Source: Reuters)
- European Markets Mixed on Late Sell-Off**
European indices ended mixed on Tuesday, as a late sell-off erased gains from earlier optimism over U.S.-Iran peace talks and strong German economic data. The FTSE 100 and DAX fell 1.4% and 0.7%, respectively, while CAC 40 edged up 0.1% (Source: CNBC).
- Asian Markets Drop as Oil Jumps**
Asian indices dropped early Wednesday as oil prices jumped and rising Middle East tensions unsettled markets, hurting hopes for ending the conflict that has fueled inflation (Source: CNBC).
- Oil Prices Rise an Inventory Decline**
Oil prices rose Wednesday morning from recent seven-week lows following fresh developments from the Middle East and market data showing a significant decline in American crude inventories (Source: Reuters).
- Gold Hits Eleven-Week Low**
Gold hit an 11-week low, dropping early Wednesday as a stronger dollar, rising oil prices, and renewed U.S.-Iran tensions stoked inflation and interest rate concerns (Source: Reuters).

Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
9-Jun	US Existing Home Sales (May)	4.17M	4.05M	4.02M
10-Jun	US Core Inflation Rate YoY (May)	-	2.90%	2.80%
10-Jun	US Inflation Rate YoY (May)	-	4.20%	3.80%
11-Jun	ECB Interest Rate Decision	-	2.40%	2.15%
11-Jun	US PPI MoM (May)	-	0.80%	1.40%

Data Sources: Al Rajhi Capital and FXStreet.

Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.59	3.64	-	-0.71
Term SOFR	3.62	3.66	3.92	-0.65
SAIBOR	4.67	4.77	4.92	-0.99
EIBOR	3.74	3.79	4.01	-0.46

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.
Updated as of 10/June/2026 6:32 AM

Saudi commentary

- TASI Closed in Green**
 On Tuesday, TASI closed in green at 11,115.37 (+1.30%). Out of 21 sectors, 18 closed in green as Utilities (+5.35%) and Media and Entertainment (+4.29%) led the sectors in positive territory, while Capital Goods (-0.25%) and Commercial & Professional Svc (-0.18%) were the major laggards. Market breadth stood strong at 203 gainers vs 54 losers, and daily turnover reached SAR 7.6bn.
- NCLE Reports 18.5% Rise in Q3 Net Profit**
 National Company for Learning and Education (NCLE) posted a Q3 2026 net profit of SAR 67.6mn, driven by a 10% increase in student enrollment to 35.2 thousand (Source: Tadawul).
- Lana Awarded SAR 41mn Project**
 Lana Company was awarded a SAR 40.9mn, 60-month project by the Health Holding Company to collect and store hazardous healthcare waste in the Eastern Province (Source: Tadawul).
- SAL Signs Agreement with Fly Khiva**
 Saudi Logistics Services signed a yearly renewable agreement with Fly Khiva Group to provide on-demand, integrated air cargo ground handling and ramp services. (Source: Tadawul).
- Almajdiah Secures SAR 212mn Project**
 Almajdiah was named exclusive developer for Jadwa Al Manzel Real Estate Fund's 27,000-sqm residential apartment project in Riyadh's Al Khuzama District (Source: Tadawul).

Corporate events

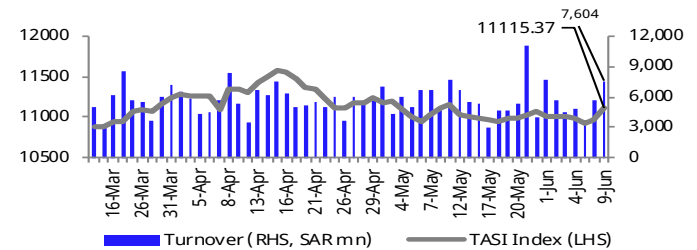
- Today is the Ex-dividend date for Sisco Holding and Bahri.
- Today is the Cash Dividend Distribution date for Jarir and Sahat Almajd.

Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	0.0	0.0	14.3	14.1
Materials	0.3	-1.7	5.1	27.9
Capital Goods	-0.3	-0.6	7.1	14.7
Commercial	-0.2	0.9	-0.7	15.5
Transportation	0.8	-0.4	-11.0	15.5
Consumer Durables	1.5	0.4	0.3	NA
Consumer Services	0.6	0.9	-7.3	25.7
Media	4.3	4.3	-28.3	60.3
Retailing	1.8	0.6	2.9	21.4
Food & Staples	0.5	-1.6	-0.8	15.8
Food & Beverages	1.2	0.9	5.8	16.7
Health Care	1.3	-0.3	-10.5	22.7
Pharma	0.1	-0.4	6.7	19.4
Diversified Financials	1.7	-0.9	-1.6	22.7
Software & Services	2.4	1.2	-4.1	20.4
Real Estate	1.9	1.9	2.4	15.3
Insurance	2.4	4.6	29.2	23.6
REIT	0.6	0.1	3.8	NA
Banks	1.7	2.4	6.0	11.4
Telecom	0.8	1.0	0.6	14.6
Utilities	5.3	4.7	9.0	24.3

Data Sources: Bloomberg

TASI - Price & Turnover - 3-Month Trend



TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
UCA	3.33	9.9	1.8	5.7
ACWA	202.20	7.7	2.2	436.8
Gulf General	3.99	6.4	1.8	7.2
GIG	30.40	5.8	0.3	10.0
SFICO	40.90	5.6	0.3	11.9
Top Losers				
Petro Rabigh	14.30	-5.9	10.0	146.8
DBS	12.98	-5.7	9.8	132.0
Talco	35.16	-5.3	0.3	9.3
Build Station	46.04	-4.3	0.3	12.8
APC	7.50	-3.4	13.5	102.1

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
Rasan	156.00	156.00	0.0	66.6
GIG	30.40	30.44	0.1	10.0
Jarir	16.14	16.18	0.2	56.7
Bupa Arabia	188.30	190.00	0.9	33.4
Al Rajhi REIT	8.27	8.42	1.8	1.6
52 Week Low				
Najran Cement	5.70	5.66	0.7	2.9
Aldawaa	44.20	43.82	0.9	12.4
SMC Healthcare	16.85	16.70	0.9	6.3
SPCC	20.16	19.96	1.0	1.1
Al Kathiri	1.65	1.63	1.2	7.5

TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	27.16	0.0	0.0	365.9
Al Rajhi	67.45	0.9	14.3	1,100.0
SNB	41.08	4.2	29.9	471.8
Maaden	60.65	1.3	5.1	178.6
STC	44.16	0.4	1.5	131.3

TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	67.45	0.9	16.3	1,100.0
SNB	41.08	4.2	11.6	471.8
ACWA	202.20	7.7	2.2	436.8
East Pipes	207.90	-2.4	1.8	368.4
Saudi Aramco	27.16	0.0	13.5	365.9

Data Sources: Bloomberg

SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Petchem						
SABIC	168,900	56.3	35.6x	22.6x	9.4x	7.9x
Sipchem	10,406	14.2	54.6x	21.5x	10.5x	8.0x
SABIC Agri-Nutrients	62,123	130.5	11.0x	16.9x	8.1x	12.0x
Advanced	6,526	25.1	19.8x	11.4x	12.2x	9.9x
Building construction						
ACC	2,256	22.6	15.0x	15.0x	7.2x	7.3x
YC	5,099	25.2	13.3x	10.5x	8.9x	8.0x
Saudi Cement	4,801	31.4	11.6x	10.5x	7.6x	7.3x
QACCO	4,884	44.2	19.2x	19.2x	10.6x	10.5x
YCC	2,611	16.6	33.2x	33.2x	10.1x	10.8x
SPCC	2,822	20.2	NA	NM	18.5x	17.1x
Najran Cement	969	5.7	19.0x	19.0x	7.3x	7.2x
Riyadh Cement	2,675	22.3	13.1x	11.7x	7.7x	7.2x
Bawan	2,615	43.6	22.9x	19.8x	7.8x	7.4x
Riyadh Cables	17,625	117.5	16.8x	15.9x	13.9x	13.3x
Marble Design	533	7.1	50.1x	52.3x	33.6x	34.7x
Saudi Ceramics	2,748	27.5	27.5x	21.1x	23.8x	21.0x
Telecom						
STC	220,800	44.2	15.0x	14.4x	8.3x	8.0x
Etihad Etisalat	48,934	63.6	14.3x	13.2x	7.2x	6.7x
Zain KSA	9,733	10.8	11.9x	10.9x	5.4x	5.3x
Consumer						
Almarai	45,900	45.9	18.5x	17.4x	9.6x	9.3x
Savola Group	8,754	29.2	16.9x	16.9x	5.8x	5.6x
SADAFCO	7,244	222.9	25.8x	22.6x	16.5x	15.7x
NADEC	4,986	16.5	13.4x	13.3x	5.8x	5.7x
Almunajem	3,804	63.4	29.3x	25.0x	19.5x	17.9x
First Mills	2,855	51.5	10.7x	13.1x	9.9x	11.3x
Modern Mills	2,344	28.6	9.5x	11.5x	8.8x	10.1x
Tanmiah	1,230	61.5	NM	64.9x	8.2x	7.4x
Entaj	773	25.8	33.1x	19.2x	9.5x	8.7x
Jarir	19,368	16.1	18.3x	18.5x	14.9x	15.0x
A.Othaim Market	5,310	5.9	21.3x	22.0x	9.5x	9.5x
eXtra	6,008	75.1	10.9x	9.8x	6.8x	6.1x
BinDawood	5,566	4.9	21.5x	20.7x	9.1x	9.0x
Leejam Sports	4,324	82.6	16.6x	17.3x	8.1x	7.7x
Jahez	2,868	13.7	22.1x	18.6x	13.6x	12.3x
Healthcare						
Dallah Health	10,777	106.1	15.7x	14.6x	11.8x	10.9x
Mouwasat	13,040	65.2	16.7x	16.7x	12.0x	11.1x
Care	4,754	106.0	14.1x	13.4x	10.7x	9.9x
Al Hammadi	4,563	28.5	20.4x	20.4x	15.5x	14.9x
Saudi German Health	2,973	32.3	16.2x	14.7x	8.1x	8.0x
Fakeeh Care	8,538	36.8	28.3x	27.9x	18.5x	15.1x
Sulaiman Al Habib	75,355	215.3	29.9x	23.7x	22.7x	18.7x
Pharma						
SPIMACO	3,427	28.6	17.9x	15.0x	10.2x	9.2x
Jamjoom Pharma	10,871	155.3	21.3x	18.7x	18.7x	16.6x
Avalon Pharma	2,077	59.4	10.2x	9.3x	14.6x	12.7x
Astra Industrial	10,736	134.2	14.9x	13.4x	11.5x	10.6x

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
Insurance						
Bupa Arabia	28,245	188.3	25.8x	22.9x	NA	NA
Tawuniya	23,685	157.9	20.3x	17.8x	NA	NA
GIG	1,596	30.4	11.6x	10.9x	NA	NA
Malath Insurance	456	9.1	22.2x	17.9x	NA	NA
Walaa	1,351	10.6	NM	14.9x	NA	NA
Saudi Re	4,466	26.3	28.0x	23.1x	NA	NA
Energy						
Saudi Aramco	6,572,720	27.2	14.5x	14.7x	7.9x	7.4x
Arabian Drilling	7,983	89.7	22.4x	19.5x	6.9x	6.9x
Aldrees	11,800	118.0	25.5x	21.9x	11.6x	10.4x
ADES	21,802	19.3	25.1x	15.3x	8.7x	7.6x
Luberef	21,094	125.0	14.9x	13.3x	11.9x	10.9x
IT						
MIS	5,820	194.0	58.3x	43.5x	7.9x	7.4x
Solutions	25,956	216.3	16.5x	14.5x	6.9x	6.9x
Tam Development	267	73.0	6.6x	5.0x	8.7x	7.6x
ELM	56,720	709.0	23.5x	19.6x	11.9x	10.9x
2P	2,224	6.7	16.8x	12.3x	11.2x	9.6x
Rasan	12,091	156.0	34.9x	32.6x	32.3x	30.4x
Tourism and Logistics						
Theeb	1,666	25.3	12.1x	9.5x	5.3x	5.0x
Budget Saudi	3,674	35.1	11.7x	9.5x	5.4x	4.9x
Lumi	1,946	35.4	14.8x	11.8x	5.2x	5.1x
Seera	5,785	21.1	50.2x	27.5x	9.1x	8.2x
Catrion	6,376	77.8	19.9x	17.7x	12.1x	11.3x
SGS	6,031	32.1	17.7x	16.7x	9.7x	9.3x
SISCO Holding	2,957	36.2	12.0x	16.9x	4.2x	4.8x
SAL	13,616	170.2	20.4x	19.6x	15.7x	14.8x
Real Estate						
Al Akaria	6,045	16.1	51.5x	21.0x	19.9x	13.7x
Cenomi	8,066	17.0	11.3x	8.0x	14.2x	11.1x
Retal	6,015	12.0	16.3x	12.5x	15.5x	12.2x
Arriyadh	4,281	18.3	16.1x	15.4x	13.0x	11.9x
Staffing						
SMASCO	2,508	6.3	20.9x	15.7x	9.8x	8.9x
Tamkeen	1,209	45.6	12.3x	11.1x	9.2x	8.1x
Maharah	3,135	6.6	16.9x	14.3x	12.0x	10.6x
Al Mawarid	1,958	97.9	11.3x	9.9x	9.5x	7.9x
Others						
Tadawul Group	16,680	139.0	36.1x	34.4x	29.1x	26.7x
AWPT	4,235	121.0	15.6x	13.4x	13.4x	11.6x
ACWA	154,984	202.2	56.2x	38.4x	33.9x	24.4x
AMAK	6,642	73.8	10.5x	9.7x	6.2x	5.8x
Equipment House	928	30.9	12.6x	10.6x	10.0x	8.8x
Miahona	2,530	15.7	56.5x	31.7x	33.4x	28.1x
Academy of Learning	956	7.1	11.2x	8.2x	12.2x	9.5x
UIHC	1,958	38.4	3.2x	3.0x	NA	NA

Source: Bloomberg, AlRajhi Capital

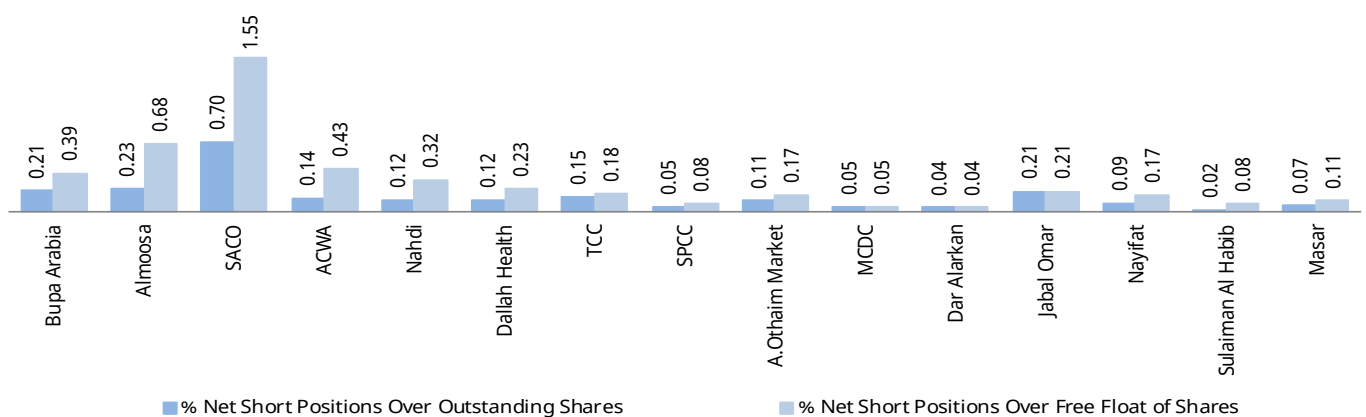
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

SBL Positions - Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	938.2	16.5%	4.0%	36.3	0.6%	1.2%	3.1
Bupa Arabia	228.5	4.0%	-2.8%	(6.6)	0.8%	1.5%	8.0
Tadawul Group	206.5	3.6%	15.6%	27.9	1.2%	3.1%	6.2
Solutions	170.6	3.0%	-2.8%	(4.8)	0.7%	3.3%	5.1
ELM	155.9	2.7%	-5.8%	(9.6)	0.3%	0.8%	1.2
AMAK	142.9	2.5%	-5.6%	(8.4)	2.2%	2.8%	4.5
A.Othaim Market	128.3	2.3%	-0.9%	(1.1)	2.4%	3.8%	16.8
SAL	126.5	2.2%	1.6%	2.0	0.9%	1.8%	4.6
Yansab	116.7	2.0%	-0.1%	(0.1)	0.7%	1.3%	4.7
Saudi Aramco	113.9	2.0%	-33.7%	(57.8)	0.0%	0.0%	0.3
Almarai	108.6	1.9%	6.3%	6.6	0.2%	0.2%	1.5
Tasnee	105.5	1.9%	-13.8%	(16.8)	1.6%	1.6%	10.3
Catrion	101.9	1.8%	0.3%	0.3	1.6%	2.5%	4.9
Nadec	100.1	1.8%	-5.3%	(5.6)	2.0%	3.3%	3.2
Aldawaa	93.5	1.6%	-7.7%	(7.8)	2.5%	3.9%	12.7
SABIC Agri-Nutrients	83.7	1.5%	-2.2%	(1.9)	0.1%	0.3%	1.1
Go Telecom	82.8	1.5%	0.8%	0.7	2.6%	2.6%	3.6
Dallah Health	79.4	1.4%	24.6%	15.7	0.7%	1.5%	5.0
Mepco	73.4	1.3%	38.9%	20.5	4.6%	6.0%	3.2
SIIG	73.4	1.3%	10.5%	7.0	0.8%	1.0%	6.9

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

Weekly ownership data (%)

	16/Mar/26	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26	4/Jun/26
Saudi Individuals - Retail	1.53	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54	1.52
Saudi Individuals - Others	7.31	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99	7.21
Saudi Institutions - Corporates	16.62	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64	16.67
Saudi Institutions - Mutual Funds	2.88	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03	3.07
Saudi Institutions - GREs	65.54	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76	65.39
Saudi Institutions - Institution DPMs	0.70	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68	0.69
GCC	0.77	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78	0.79
Foreign - QFIS	3.86	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79	3.85
Foreign - Others	0.79	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79	0.80
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

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