

# Daily Market Report

Saudi Arabia Stock Exchange  
07 June 2026

## Major Indices

	Close	1D%	WTD%	YTD%
<b>Regional Indices</b>				
TASI	10,990	-0.1	-0.3	4.8
MT30	1,462	-0.2	-0.9	5.4
DSM	10,336	-0.5	-2.4	-4.0
KSE	9,224	0.3	-0.9	-1.7
ADSM	9,614	0.3	-0.9	-3.8
DFM	5,768	0.9	0.2	-4.6
MSM30	7,658	-0.2	-1.5	30.5
BSE	1,982	-0.1	0.2	-4.1
MSCI GCC	735	0.1	-1.4	0.1
<b>Global Indices</b>				
DJ Industrial	50,867	-1.3	-0.3	5.8
S&P 500	7,384	-2.6	-2.6	7.9
Nasdaq	25,709	-4.2	-4.7	10.6
FTSE 100	10,368	0.1	-0.4	4.4
DAX	24,759	-0.7	-1.4	1.1
CAC 40	8,218	-0.3	0.4	0.8
Nikkei 225	66,588	-1.3	0.4	32.3
Hang seng	24,962	-1.2	-0.9	-2.6
Kospi	8,161	-5.5	-3.7	93.6
Shanghai Composite	4,028	-0.7	-1.0	1.5
ASX 200	5,574	0.0	-0.5	4.2
Sensex	74,243	-0.2	-0.7	-12.9
MSCI World	4,756	-2.3	-2.2	7.3
MSCI EM	1,717	-2.4	-2.0	22.3

## Major Commodities and Currencies

	Close	1D %	WTD %	YTD %
<b>Commodities</b>				
Brent Crude (\$/bbl)	93.09	-2.0	1.1	53.0
WTI Crude (\$/bbl)	90.54	-2.7	3.6	57.7
Natural Gas (\$mmbtu)	3.23	-3.2	-1.9	-12.0
Gold Spot (\$/Oz)	4,328.45	-3.3	-4.7	0.2
Silver Spot (\$/Oz)	67.83	-8.2	-9.9	-5.3
Steel (\$/ton)	1,126.00	0.1	0.3	20.4
Iron Ore (CNY/MT)	765.00	-1.0	-2.2	-0.4
Copper (\$/MT)	13,490.32	-3.1	-0.8	8.3
Zinc (\$/MT)	3,510.25	-1.5	-0.2	13.9
<b>Currencies</b>				
Dollar Index	100.07	0.7	1.1	1.8
Euro	0.87	0.8	1.2	-1.9
Japanese Yen	160.29	0.2	0.6	-2.3
Sterling Pound	0.75	0.6	0.8	-1.0
Chinese Yuan	6.79	0.2	0.4	2.7

Data Sources: Bloomberg

## Global commentary

### • U.S. Indices Fall on Rate Fears

U.S. indices closed lower over the week as strong economic data fueled interest rate fears, reversing early AI optimism and snapping the S&P 500's winning streak. For the week, S&P 500, Nasdaq and Dow Jones declined 2.6%, 4.7% and 0.3%, respectively (Source: CNBC)

### • European Markets Fall on Tariffs

European indices finished mostly lower in the week as new tariff announcements, geopolitical uncertainty, and weak Eurozone economic growth data weighed on major indices. For the week, FTSE 100, CAC 40 and DAX fell 0.4%, 0.4% and 1.4%, respectively (Source: CNBC)

### • Asian Markets Mixed on Macro Data

Asian markets for the week diverged as Japan's Nikkei rose on hawkish rate signals and wage growth, while Chinese indices fell due to slowing manufacturing activity. (Source: CNBC).

### • Oil Prices Lower as Tensions Ease

Oil prices declined on Friday as a reduced likelihood of renewed tensions between the U.S. and Iran boosted investor confidence. (Source: Reuters).

### • Gold Drops After Strong Payrolls Report

Gold prices fell on Friday as a robust U.S. payrolls report intensified fears of prolonged high interest rates driven by persistent inflation concerns due to Middle East tensions (Source: Reuters).

## Economic Calendar

Date	Economic Indicator	Actual	Consensus	Previous
1-Jun	US ISM Manufacturing PMI (May)	54.0	52.6	52.7
2-Jun	EUR Inflation Rate YoY Flash (May)	3.2%	3.2%	3.0%
2-Jun	US JOLTS Job Openings (Apr)	7.62M	6.88M	6.89M
5-Jun	US Non Farm Payrolls (May)	172K	85K	179K
5-Jun	US Unemployment Rate (May)	4.3%	4.3%	4.3%

Data Sources: Al Rajhi Capital and FXStreet.

## Interest Rates

	1M	3M	12M	3M Chg (YoY)
SOFR	3.59	3.64	-	-0.71
Term SOFR	3.61	3.65	3.85	-0.66
SAIBOR	4.61	4.76	4.88	-0.88
EIBOR	3.69	3.79	4.06	-0.45

Data Sources: Bloomberg

Note: SOFR Rate for 12M is not available; Term SOFR is available with a one-day delay.

Updated as of 07/June/2026 6.30 AM



## Saudi commentary

- TASI Closed in Red**  
 On Thursday, TASI declined by 0.11% to close in red at 10,990.45, with 12 of the 21 sectors closing in red: the top losers were Financial Services (1.18%) and Consumer Durables & Apparel (-0.50%) while Capital Goods (+1.94%) and Utilities (+1.67%) led the gainers. Market breadth stood at 110 gainers vs. 150 decliners and daily turnover reached SAR 4.9bn.
- Miahona to Acquire Sha's Water Services**  
 Miahona signed a deal to acquire 100% of Sha's Water Services for up to SAR 102.7mn, expanding its Riyadh distribution network (Source: Tadawul).
- Tasnee Completes JV Plant Maintenance**  
 Tasnee announced the completion of scheduled periodic maintenance and commercial restart at its 60%-owned ethylene and polyethylene joint venture plant (Source: Tadawul).
- Edaa Processes Seera Group Capital Reduction**  
 Edaa reduced eligible shareholders' shares following Seera Group's approved 8.65% capital cut to SAR 2.74 billion due to excess capital (Source: Tadawul).
- Networkers Identifies SAB in Agreement**  
 Saudi Networkers Services issued an addendum clarifying that the previously announced local bank five-year framework agreement was signed with Saudi Awwal Bank (Source: Tadawul).

## Corporate events

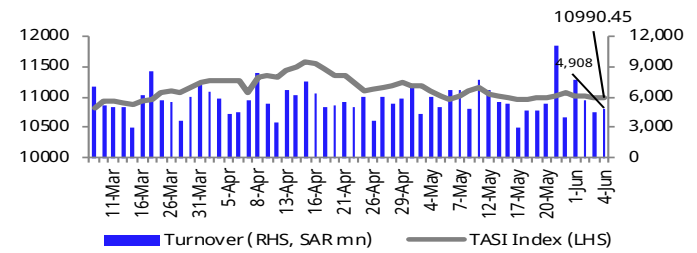
- Today is the Ex-dividend Date for Bindawood.
- Today is the Cash Dividend Distribution Date for Baazeem and Almoosa.

## Sector Indices

Index	1D %	WTD %	YTD %	Forward P/E
Energy	-0.4	-2.6	14.4	14.1
Materials	-0.2	-0.5	6.9	27.2
Capital Goods	1.9	3.7	7.8	15.7
Commercial	-0.2	2.6	-1.5	15.3
Transportation	1.4	2.8	-10.6	15.3
Consumer Durables	-0.5	2.7	-0.2	NA
Consumer Services	0.1	3.8	-8.2	25.5
Media	0.9	0.2	-31.3	57.8
Retailing	0.9	1.7	2.3	21.1
Food & Staples	-0.4	-1.0	0.9	16.1
Food & Beverages	-0.1	-0.9	4.8	16.6
Health Care	-0.9	-0.2	-10.3	22.2
Pharma	0.1	0.5	7.2	19.5
Diversified Financials	-1.2	1.5	-0.8	22.8
Software & Services	0.2	1.7	-5.2	20.1
Real Estate	-0.4	-0.2	0.5	15.0
Insurance	0.4	4.2	23.5	22.1
REIT	-0.1	-0.4	3.8	NA
Banks	-0.3	-0.4	3.6	11.1
Telecom	-0.4	-0.9	-0.4	14.4
Utilities	1.7	1.4	4.1	23.2

Data Sources: Bloomberg

## TASI - Price & Turnover - 3-Month Trend



## TASI - Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
<b>Top Gainers</b>				
Build Station	45.18	10.0	0.6	26.6
Gas	16.00	10.0	1.3	20.0
Cenomi Retail	14.05	9.9	5.3	72.0
SISCO Holding	37.76	6.4	2.4	88.7
Albaptain	72.65	5.4	1.0	69.6
<b>Top Losers</b>				
Kingdom	14.60	-5.0	8.3	119.0
Petro Rabigh	15.03	-4.8	7.6	116.0
MEPCO	18.39	-4.0	1.3	24.1
Yansab	31.80	-2.2	1.0	31.9
Alakaria	16.02	-2.1	0.6	9.4

## TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
<b>52 Week High</b>				
Jarir	16.18	16.18	0.0	57.5
Albaptain	72.65	72.85	0.3	69.6
East Pipes	212.90	214.90	0.9	68.5
Savola Group	29.48	29.80	1.1	38.2
Al Rajhi REIT	8.29	8.42	1.6	0.8
<b>52 Week Low</b>				
Najran Cement	5.80	5.79	0.2	2.5
SPCC	20.01	19.97	0.2	0.9
MBC Group	24.25	24.20	0.2	5.2
Almajdiah	7.40	7.37	0.4	4.3
Saleh Alrashed	44.62	44.40	0.5	11.1

## TASI - Heavy Weight Stocks

Company	Last Price	Chg %	Index Imp	Value Trd (SAR mn)
Saudi Aramco	27.16	-0.4	-6.1	392.8
Al Rajhi	66.65	-0.2	-2.4	340.0
SNB	39.16	-0.5	-3.2	168.6
Maaden	63.10	0.1	0.3	153.8
STC	43.68	0.0	-0.2	71.1

## TASI - Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Saudi Aramco	27.16	-0.4	14.5	392.8
Al Rajhi	66.65	-0.2	5.1	340.0
DBS	13.35	4.0	18.5	245.9
SNB	39.16	-0.5	4.3	168.6
Maaden	63.10	0.1	2.4	153.8

Data Sources: Bloomberg

## SUMMARY OF OUR COVERAGE

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
<b>Petchem</b>						
SABIC	167,850	56.0	35.4x	22.5x	9.3x	7.9x
Sipchem	10,509	14.3	55.1x	21.7x	10.6x	8.1x
SABIC Agri-Nutrients	62,837	132.0	11.1x	17.1x	8.2x	12.2x
Advanced	6,724	25.9	20.4x	11.8x	12.3x	10.1x
<b>Building construction</b>						
ACC	2,275	22.8	15.2x	15.2x	7.3x	7.3x
YC	4,982	24.6	12.9x	10.3x	8.7x	7.9x
Saudi Cement	4,795	31.3	11.6x	10.4x	7.6x	7.3x
QACCO	5,055	45.7	19.9x	19.9x	11.0x	10.8x
YCC	2,608	16.6	33.1x	33.1x	10.1x	10.8x
SPCC	2,801	20.0	NA	NM	18.4x	17.0x
Najran Cement	986	5.8	19.3x	19.3x	7.4x	7.3x
Riyadh Cement	2,660	22.2	13.0x	11.7x	7.6x	7.2x
Bawan	2,664	44.4	23.4x	20.2x	7.9x	7.5x
Riyadh Cables	17,595	117.3	16.8x	15.9x	13.8x	13.3x
Marble Design	533	7.1	50.1x	52.3x	33.6x	34.7x
Saudi Ceramics	2,738	27.4	27.4x	21.1x	23.7x	20.9x
<b>Telecom</b>						
STC	218,400	43.7	14.9x	14.2x	8.2x	7.9x
Etihad Etisalat	48,433	62.9	14.1x	13.1x	7.1x	6.7x
Zain KSA	9,886	11.0	12.1x	11.1x	5.4x	5.3x
<b>Consumer</b>						
Almarai	45,100	45.1	18.1x	17.1x	9.5x	9.2x
Savola Group	8,844	29.5	17.1x	17.0x	5.9x	5.7x
SADAFCO	7,176	220.8	25.5x	22.4x	16.3x	15.6x
NADEC	5,034	16.7	13.6x	13.4x	5.8x	5.7x
Almunajem	3,840	64.0	29.6x	25.2x	19.7x	18.0x
First Mills	2,914	52.5	10.9x	13.3x	10.0x	11.5x
Modern Mills	2,344	28.6	9.5x	11.5x	8.8x	10.1x
Tanmiah	1,217	60.9	NM	64.2x	8.1x	7.4x
Entaj	768	25.6	32.9x	19.1x	9.5x	8.7x
Jarir	19,416	16.2	18.4x	18.6x	14.9x	15.1x
A.Othaim Market	5,328	5.9	21.4x	22.1x	9.6x	9.6x
eXtra	6,132	76.7	11.1x	10.0x	6.9x	6.2x
BinDawood	5,646	4.9	21.8x	21.0x	9.2x	9.1x
Leejam Sports	4,243	81.0	16.3x	17.0x	8.0x	7.6x
Jahez	2,944	14.0	22.6x	19.1x	14.0x	12.6x
<b>Healthcare</b>						
Dallah Health	10,625	104.6	15.5x	14.4x	11.7x	10.8x
Mouwasat	13,100	65.5	16.8x	16.8x	12.0x	11.2x
Care	4,759	106.1	14.1x	13.4x	10.7x	9.9x
Al Hammadi	4,557	28.5	20.3x	20.3x	15.4x	14.9x
Saudi German Health	3,034	33.0	16.5x	15.0x	8.2x	8.1x
Fakeeh Care	8,575	37.0	28.4x	28.0x	18.5x	15.1x
Sulaiman Al Habib	75,425	215.5	29.9x	23.7x	22.7x	18.7x
<b>Pharma</b>						
SPIMACO	3,451	28.8	18.0x	15.1x	10.3x	9.3x
Jamjoom Pharma	10,934	156.2	21.4x	18.8x	18.9x	16.7x
Avalon Pharma	2,062	58.9	10.2x	9.3x	14.5x	12.7x
Astra Industrial	10,808	135.1	15.0x	13.5x	11.6x	10.6x

# Daily Market Report

Saudi Arabia Stock Exchange

	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
			2026E	2027E	2026E	2027E
<b>Insurance</b>						
Bupa Arabia	26,580	177.2	24.2x	21.6x	NA	NA
Tawuniya	22,185	147.9	19.0x	16.6x	NA	NA
GIG	1,507	28.7	11.0x	10.3x	NA	NA
Malath Insurance	445	8.9	21.7x	17.5x	NA	NA
Walaa	1,278	10.0	NM	14.1x	NA	NA
Saudi Re	4,398	25.9	27.6x	22.7x	NA	NA
<b>Energy</b>						
Saudi Aramco	6,572,720	27.2	14.5x	14.7x	7.9x	7.4x
Arabian Drilling	7,796	87.6	21.9x	19.0x	6.8x	6.8x
Aldrees	11,500	115.0	24.8x	21.4x	11.4x	10.2x
ADES	21,859	19.4	25.1x	15.4x	8.7x	7.6x
Luberef	21,431	127.0	15.1x	13.5x	12.1x	11.1x
<b>IT</b>						
MIS	5,556	185.2	55.7x	41.6x	7.9x	7.4x
Solutions	25,968	216.4	16.5x	14.5x	6.8x	6.8x
Tam Development	270	73.9	6.7x	5.0x	8.7x	7.6x
ELM	56,160	702.0	23.3x	19.4x	12.1x	11.1x
2P	2,162	6.6	16.3x	12.0x	11.0x	9.4x
Rasan	11,766	151.8	34.0x	31.8x	31.3x	29.5x
<b>Tourism and Logistics</b>						
Theeb	1,688	25.6	12.3x	9.7x	5.4x	5.1x
Budget Saudi	3,753	35.9	12.0x	9.7x	5.4x	5.0x
Lumi	1,925	35.0	14.6x	11.7x	5.2x	5.1x
Seera	6,375	21.3	50.5x	27.7x	9.7x	8.9x
Catrion	6,253	76.3	19.6x	17.3x	11.9x	11.1x
SGS	5,971	31.8	17.5x	16.6x	9.6x	9.2x
SISCO Holding	3,081	37.8	12.5x	17.6x	4.3x	4.9x
SAL	13,376	167.2	20.0x	19.2x	15.4x	14.5x
<b>Real Estate</b>						
Al Akaria	6,008	16.0	51.2x	20.8x	19.8x	13.6x
Cenomi	7,971	16.8	11.2x	7.9x	14.1x	11.0x
Retal	6,140	12.3	16.6x	12.8x	15.8x	12.4x
Arriyadh	4,363	18.7	16.4x	15.7x	13.3x	12.2x
<b>Staffing</b>						
SMASCO	2,580	6.5	21.5x	16.1x	10.1x	9.2x
Tamkeen	1,219	46.0	12.4x	11.2x	9.2x	8.2x
Maharah	3,073	6.5	16.6x	14.1x	11.8x	10.4x
Al Mawarid	1,942	97.1	11.2x	9.8x	9.5x	7.8x
<b>Others</b>						
Tadawul Group	16,320	136.0	35.3x	33.6x	28.4x	26.1x
AWPT	4,228	120.8	15.6x	13.4x	13.3x	11.6x
ACWA	145,250	189.5	52.6x	36.0x	32.1x	23.1x
AMAK	6,926	77.0	11.0x	10.1x	6.5x	6.0x
Equipment House	914	30.5	12.5x	10.5x	9.9x	8.7x
Miahona	2,461	15.3	54.9x	30.8x	32.7x	27.5x
Academy of Learning	957	7.1	11.3x	8.2x	12.2x	9.5x
UIHC	1,942	38.7	3.2x	3.0x	NA	NA

Source: Bloomberg, AlRajhi Capital

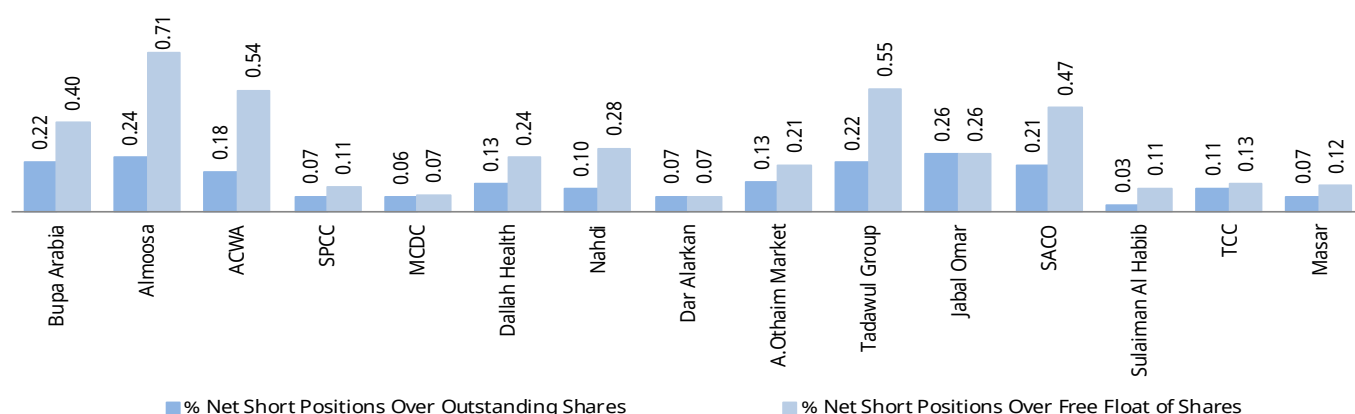
Note: For PE and EV/EBITDA multiples, anything above 100 is considered as NM

## SBL Positions - Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly		% of Mkt Cap	% of FF	DTC (20 Days)
			Change (%)	Change (SAR mn)			
ACWA	883.0	15.7%	31.5%	211.6	0.6%	1.2%	3.2
Bupa Arabia	212.1	3.8%	-9.3%	(21.8)	0.8%	1.4%	7.0
Tadawul Group	177.3	3.1%	-4.0%	(7.3)	1.1%	2.7%	6.1
Solutions	170.3	3.0%	-1.8%	(3.2)	0.7%	3.2%	5.2
Saudi Aramco	169.1	3.0%	74.6%	72.2	0.0%	0.0%	0.4
ELM	158.7	2.8%	10.0%	14.4	0.3%	0.9%	1.2
AMAK	148.4	2.6%	4.2%	6.0	2.1%	2.8%	4.9
A.Othaim Market	130.0	2.3%	-0.7%	(0.9)	2.4%	3.8%	17.0
SAL	123.7	2.2%	32.4%	30.3	0.9%	1.8%	4.4
Yansab	110.9	2.0%	-1.6%	(1.8)	0.6%	1.3%	4.0
Tasnee	106.8	1.9%	-11.9%	(14.4)	1.6%	1.6%	9.8
Nadec	101.0	1.8%	-3.8%	(4.0)	2.0%	3.3%	3.1
Almarai	98.8	1.8%	1.2%	1.2	0.2%	0.2%	1.3
Catrion	97.2	1.7%	-4.2%	(4.3)	1.6%	2.4%	4.8
Aldawaa	97.2	1.7%	-7.7%	(8.1)	2.4%	3.8%	12.1
SABIC Agri-Nutrients	84.7	1.5%	-4.8%	(4.3)	0.1%	0.3%	1.1
Saudi Kayan	83.3	1.5%	35.1%	21.6	1.0%	1.5%	1.4
Go Telecom	81.2	1.4%	-2.2%	(1.8)	2.6%	2.6%	3.3
Dallah Health	78.3	1.4%	38.1%	21.6	0.7%	1.5%	4.9
QACCO	77.2	1.4%	-0.2%	(0.1)	1.5%	1.9%	10.2

Note: TSLV - Total securities on loan value, FF - Free float, DTC - Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

## Aggregate Sum of Net Short Positions (%)



Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

## Weekly ownership data (%)

	12/Mar/26	16/Mar/26	26/Mar/26	2/Apr/26	9/Apr/26	16/Apr/26	23/Apr/26	7/May/26	14/May/26	21/May/26
Saudi Individuals - Retail	1.53	1.53	1.55	1.52	1.54	1.55	1.53	1.54	1.54	1.54
Saudi Individuals - Others	7.33	7.31	7.41	7.38	7.49	7.50	7.16	7.14	6.99	6.99
Saudi Institutions - Corporates	16.64	16.62	16.75	16.76	16.78	16.82	16.72	16.76	16.72	16.64
Saudi Institutions - Mutual Funds	2.88	2.88	2.96	2.97	3.00	3.01	3.11	3.09	3.05	3.03
Saudi Institutions - GREs	65.48	65.54	65.16	65.21	64.93	64.80	65.29	65.33	65.64	65.76
Saudi Institutions - Institution DPMs	0.70	0.70	0.71	0.70	0.71	0.71	0.69	0.69	0.68	0.68
GCC	0.78	0.77	0.78	0.78	0.79	0.80	0.79	0.79	0.78	0.78
Foreign - QFIS	3.87	3.86	3.90	3.88	3.95	3.98	3.89	3.87	3.81	3.79
Foreign - Others	0.78	0.79	0.79	0.80	0.81	0.82	0.82	0.80	0.79	0.79
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

Data Sources: Al Rajhi Capital, Saudi Exchange (Tadawul)

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