Daily Market Report

Saudi Arabia Stock Exchange

13 August 2026

الراجحي المالية
alrajhi capital

Key Global Market Indicators

Major Indices (1D%)				Major Commodities/Currency (1D%)			Interest Rates (1D bps)		
MSCI DM	MSCI EM	S&P 500 (US)	TASI (KSA)	Gold ($/Oz)	Dollar Index	Brent ($/bbl)	SAIBOR (3M)	Term SOFR (3M)	US 10 Yr Treasury Yield
5,009	1,682	7,749	10,844	4,408	100.0	89	4.89	3.75	4.69
▲ 0.3	▲ 1.0	▲ 0.3	▲ 0.1	▲ 0.9	▲ 0.2	▲ 0.1	▲ 13	▲ 1	▲ 0

Global commentary

- **U.S. Indices Edge Higher on AI**
  U.S. indices closed mostly higher on Wednesday as positive earnings from artificial intelligence infrastructure firms and moderate inflation data helped sentiment. The S&P 500 and Nasdaq rose 0.3% and 0.8%, respectively, while Dow Jones remained flat (Source: Reuters)
- **European Markets Dip on Profit Taking**
  European indices closed lower on Wednesday as profit taking following recent gains and geopolitical uncertainties weighed on investor sentiment; FTSE 100, CAC 40 and DAX declined 0.1%, 0,5%, and 0.2%, respectively (Source: CNBC).
- **Asian Stocks Rise as Inflation Eases**
  Asian markets climbed Thursday morning as U.S. inflation data dampened Federal Reserve policy tightening expectations, while crude price trends also provided some support (Source: Reuters).
- **Oil Prices Slide on Demand Concerns**
  Oil prices fell on Thursday morning as OPEC trimmed its global oil demand growth projections following economic disruptions associated with regional geopolitical conflict (Source: Reuters).
- **Gold Prices Flat Ahead of Economic Data**
  Gold prices remained stable early Thursday as investors paused after gains from easing inflation, awaiting wholesale price data for clues on Federal Reserve rate trends (Source: Reuters).

Major Currencies	Rate	1D (%)	MTD (%)	YTD (%)
Dollar Index	100.0	0.2	0.1	1.7
Pound Sterling (£/$)	0.7	0.1	-0.1	0.1
Euro (€/$)	0.9	0.1	0.0	-1.9
Japanese Yen ($/¥)	159.4	0.1	1.3	-1.7
Yuan (¥/$)	6.7	-0.0	-0.1	3.3
Swiss Franc (₣/$)	0.8	0.3	0.8	-2.6

Interest Rates	1M	3M	12M	3M Chg (YoY)
SAIBOR	4.62	4.89	4.98	▼ 66 bps
Term SOFR	3.64	3.75	4.04	▼ 48 bps
Spread (bps)	98	114	95	

U.S. Treasury and KSA Government Sukuk Yields	2yr	5yr	10yr	10yr Chg 1D
US Treasury	4.20	4.38	4.69	▲ 0 bps
KSA Gov Sukuk	5.06	5.30	5.52	▼ 4 bps

Data source: Bloomberg, alrajhi capital

Global Indices	Indices	1D%	MTD%	YTD%
MSCI ACWI (Global)	1,155	0.3	3.0	13.8
MSCI Developed Markets	5,009	0.3	3.3	13.0
MSCI Emerging Markets	1,682	1.0	1.0	19.8
S&P 500 (US)	7,749	0.3	3.5	13.2
Nasdaq (US)	26,588	0.5	4.8	14.4
DJ Industrial (US)	53,770	-0.0	2.4	11.9
FTSE 100 (UK)	10,833	-0.1	-0.3	9.1
DAX (German)	26,331	-0.2	2.7	7.5
CAC 40 (France)	8,675	-0.5	1.9	6.4
Nikkei 225 (Japan)	67,524	0.8	4.9	34.1
Hang Seng (Hong Kong)	25,440	-0.8	-1.7	-0.7
Kospi (Korean)	6,579	3.7	-0.2	56.1
Shanghai Composite (China)	3,947	0.3	3.0	-0.6
ASX 200 (Australia)	5,843	-0.1	0.1	9.2
Sensex (India)	77,966	-0.2	-0.2	-8.5
Regional Indices				
MSCI GCC Ex-KSA	650	0.5	2.2	-1.2
TASI (Saudi)	10,844	0.1	2.4	3.4
QSE (Qatar)	10,056	0.4	1.4	-6.6
KSE (Kuwait)	9,313	0.3	1.1	-1.9
ADX (Abu Dhabi)	10,013	0.1	1.0	0.2
DFM (Dubai)	5,920	0.7	2.1	-2.1
MSM30 (Oman)	7,482	0.2	2.8	27.5
BSE (Bahrain)	1,952	-0.2	-0.2	-5.6
Major Commodities				
Brent Crude ($/bbl)	89	0.1	-1.3	46.2
WTI Crude ($/bbl)	83	0.1	-1.7	45.0
Natural Gas ($mmbtu)	2.80	1.3	2.1	-24.5
Gold Spot ($/Oz)	4,408	0.9	9.0	2.1
Silver Spot ($/Oz)	65	1.0	13.4	-8.8
Steel ($/ton)	1,196	0.1	0.4	27.9
Iron Ore (CNY/MT)	707	0.2	-0.4	-8.0
Copper ($/MT)	14,294	-0.4	3.3	14.8
Zinc ($/MT)	3,834	0.9	3.4	24.4

Data source: Bloomberg, alrajhi capital

Saudi Stock Market (TASI)

Last Close			Value Traded (SAR bn)			Key Ratios			
▲ 10,844			5.06						
1D (%)	MTD (%)	YTD (%)	Gainers	Neutral	Losers	P/E (x)	P/E (x) Ex. Aramco	Price-to-Book (x)	Dividend Yield (%) TTM
▲ 0.1	▲ 2.4	▲ 3.4	▲ 141	● 17	▼ 112	16.0	18.4	2.1	3.5

Saudi commentary

- **TASI Closed in Green**

  On Wednesday, the TASI closed in Green at 10,844.12 (+0.10%). Out of the 21 sectors, 12 finished in green; Insurance (+1.39%) and Real Estate Mgmt & Dev't (+1.31%) led the gainers, while Media and Entertainment (-1.71%) and Consumer Durables & Apparel (-0.65%) were the major laggards. Market breadth was at 141 gainers vs. 112 losers, and daily turnover reached SAR 5.1bn.

- **Riyadh Steel H1 Profit Surges**

  Riyadh Steel Co. H1 2026 net profit jumped 145.8% to SAR 6.03mn, supported by higher selling prices and reduced raw material costs (Source: Tadawul)

- **TADCO Sells Horizon Food Stake**

  Tabuk Agricultural Development Co. sold 300,000 shares of Horizon Food Co. for SAR 10.5mn, strengthening cash liquidity while recognizing an estimated SAR 1.1mn investment loss (Source: Tadawul).

- **CMA Approves Cenomi Centers Capital Hike**

  The CMA approved Cenomi Centers' application to increase its capital by 8.98% to SAR 5.18bn through a 1-for-12 bonus share issue funded by SAR 426.6mn from retained earnings (Source: Argaam).

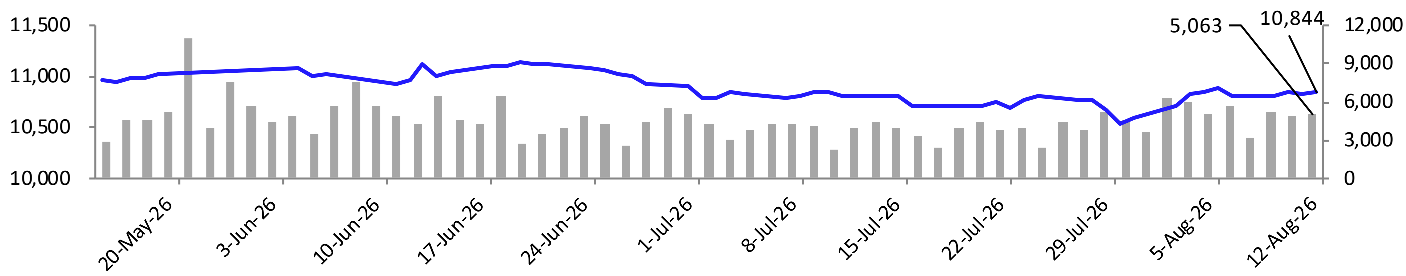
- **ACIG Reduces Accumulated Losses**

  Allied Cooperative Insurance Group reduced its accumulated losses to 47.33% of its capital, supported by higher Q2 2026 insurance revenues, improved investment returns, and strong operational results (Source: Tadawul).

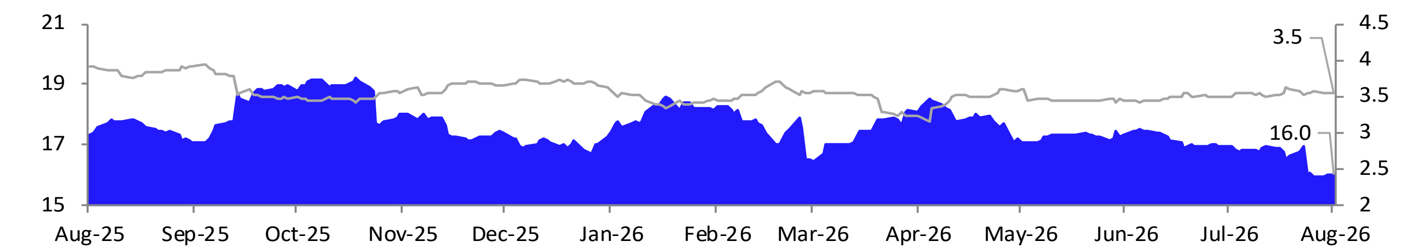
Sector Indices

Index	1D %	WTD %	MTD %	YTD %
Energy	0.0	0.5	0.6	12.0
Materials	0.1	3.0	6.4	2.9
Capital Goods	-0.2	0.4	7.7	0.5
Commercial	0.2	-3.1	-1.8	-4.0
Transportation	0.3	0.1	-0.2	-17.6
Consumer Durables	-0.6	-4.1	0.3	-1.0
Consumer Services	0.8	0.0	5.2	-4.7
Media	-1.7	-11.0	-6.0	-48.5
Retailing	-0.2	-0.3	2.5	1.3
Food & Staples	-0.3	-1.4	-0.6	-6.0
Food & Beverages	0.0	0.3	1.7	5.6
Health Care	-0.1	-0.7	0.0	-8.6
Pharma	0.1	-0.4	1.6	5.7
Diversified Financials	-0.4	-1.2	1.4	-11.4
Software & Services	0.8	-0.9	-3.4	-8.7
Real Estate	1.3	0.5	4.0	4.5
Insurance	1.4	1.9	9.6	19.4
REIT	0.2	0.1	-0.9	-0.2
Banks	-0.2	-0.3	2.1	3.4
Telecom	0.7	1.5	1.5	-0.5
Utilities	0.7	-3.0	-0.6	1.5

TASI – Price and Turnover – 3 Month Trend



TASI PE (x) and Dividend Yield (%)



Data source: Bloomberg, alrajhi capital
Note: TASI P/E is Adjusted P/E

TASI – Top Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
TADCO	9.1	10.0	4.8	42.5
KEC	17.1	7.8	2.3	38.4
SFICO	67.3	7.2	2.7	180.4
JAZADCO	8.5	6.0	0.7	5.8
Thimar	36.4	5.8	0.4	14.8
Top Losers				
Lazurde	10.4	-4.3	0.4	3.9
A.Othaim Market	4.9	-3.9	10.0	49.5
Derayah	20.3	-3.6	1.2	23.6
eXtra	63.2	-3.4	1.0	65.1
SABIC	49.6	-3.1	2.8	138.7

TASI – Heavy Weight Stocks

Company	Last Price	Chg %	Index Impact	Value Trd (SAR mn)
Saudi Aramco	26.6	0.0	0.0	175.6
Al Rajhi	64.1	-0.1	-1.2	241.6
SNB	41.0	0.2	1.8	99.3
Maaden	65.1	1.5	6.4	104.3
STC	43.6	0.2	0.9	94.0

TASI – Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Petro Rabigh	17.6	3.0	14.5	257.5
RIBL	20.1	-2.6	12.0	241.8
Al Rajhi	64.1	-0.1	3.8	241.6
SFICO	67.3	7.2	2.7	180.4
Saudi Aramco	26.6	0.0	6.6	175.6

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
KEC	17.1	17.1	0.2	38.4
Gulf Union Alahlia	15.0	15.1	0.7	1.2
Americana	2.4	2.4	2.1	53.4
Petro Rabigh	17.6	18.0	2.3	257.5
Alahli REIT 1	6.8	7.0	2.9	0.6
52 Week Low				
eXtra	63.2	63.2	0.0	65.1
Saudi Cement	27.8	27.8	0.0	5.1
A.Othaim Market	4.9	4.9	0.0	49.5
Nofoth	5.9	5.9	0.0	0.2
Almajdiah	6.3	6.3	0.0	5.7

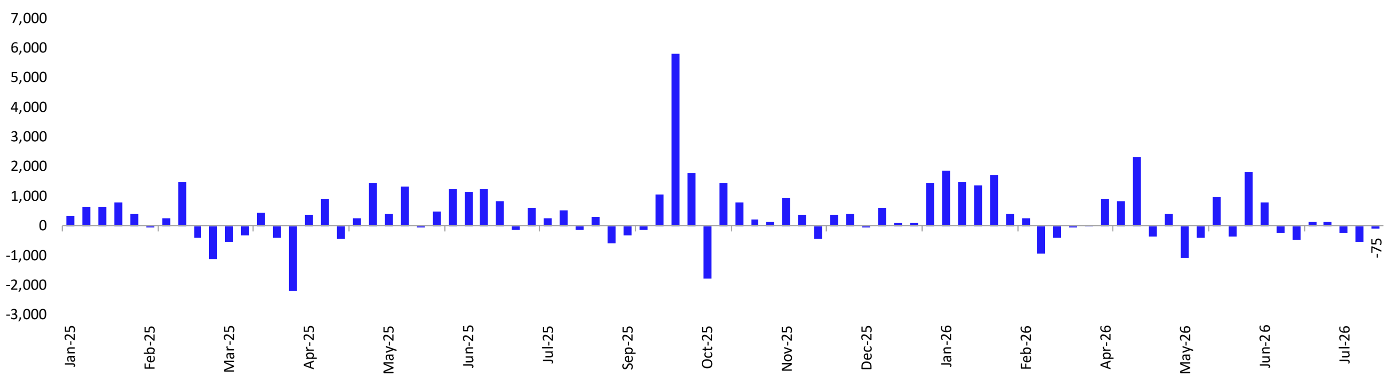
Data Sources: Bloomberg, Saudi Exchange (Tadawul), alrajhi capital

Weekly ownership data (%)

Weekly ownership data (%)												
Company	**21-May-26**	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**6-Aug-26**	**YTD Net Δ**
Saudi Individuals – **Retail**	1.54	1.52	1.53	1.55	1.56	1.55	1.54	1.55	1.54	1.53	1.52	-0.11
Saudi Individuals - **Others**	6.99	7.21	7.20	7.29	7.26	7.24	7.09	7.08	7.03	7.03	7.16	-0.71
Saudi Institutions - **Corporates**	16.64	16.67	16.66	16.69	16.73	16.72	16.66	16.67	16.66	16.64	16.68	-0.29
Saudi Institutions - **Mutual Funds**	3.03	3.07	3.11	3.20	3.21	3.18	3.12	3.10	3.11	3.07	2.57	-0.53
Saudi Institutions - **GREs**	65.76	65.39	65.35	64.95	64.95	65.07	65.46	65.50	65.53	65.61	65.87	1.77
Saudi Institutions - **Institution DPMs**	0.68	0.69	0.69	0.71	0.71	0.70	0.69	0.68	0.68	0.70	0.71	-0.05
GCC	0.78	0.79	0.79	0.81	0.81	0.81	0.80	0.79	0.79	0.78	0.79	-0.05
Foreign - QFIS	3.79	3.85	3.87	3.98	3.95	3.92	3.86	3.84	3.85	3.83	3.89	0.05
Foreign - Others	0.79	0.80	0.80	0.82	0.82	0.80	0.79	0.79	0.80	0.80	0.81	-0.08
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

Weekly flow (SAR Mn)												
	21-May-26	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**6-Aug-26**	**YTD**
Saudi Individuals	-1,505	-48	-1,542	-973	82	-211	-44	-186	-441	104	-1,667	-24,987
Saudi - Corp	518	407	-479	-396	102	670	153	350	-160	408	1,838	7,267
Saudi - MFs	-86	-39	-85	122	128	-122	-283	-219	720	83	-114	-1,091
Saudi - GREs	-201	-42	-40	82	43	-2	9	-166	-44	-14	-39	4,908
Saudi - Institution DPMs	82	15	50	149	-74	251	26	27	-2	-32	-46	-1,494
GCC	190	48	281	218	-28	-98	3	47	167	-15	103	3,378
Foreigners	1,002	-340	1,815	798	-252	-487	135	147	-239	-533	-75	12,019

Total Foreign Investors - Weekly Flow (SAR Mn)



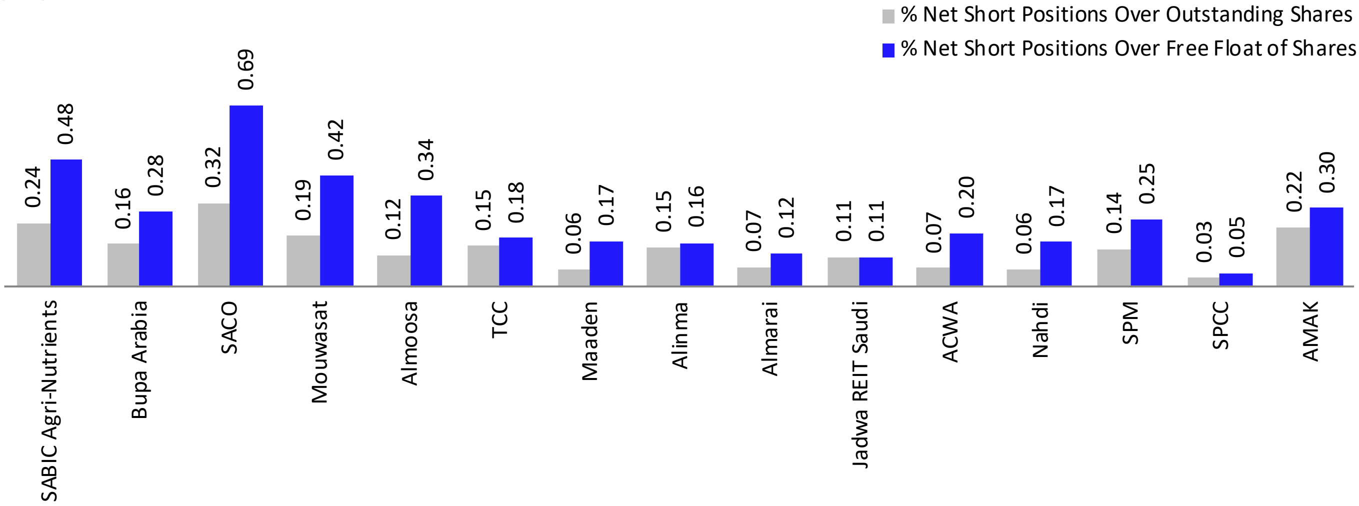
Data Sources: Saudi Exchange (Tadawul), alrajhi capital

SBL Positions – Top Stocks

Company	TSLV (SAR mn)	TSLV %	Weekly Change (%)	Weekly Change (SAR mn)	% of Mkt Cap	% of FF	DTC (20 Days)
ACWA	802.7	12.2%	-7.0%	-60.5	0.6%	1.1%	13.7
Solutions	262.9	4.0%	-5.7%	-15.8	1.0%	5.1%	13.0
Tadawul Group	254.2	3.9%	-8.1%	-22.5	1.8%	4.5%	6.7
SAL	251.1	3.8%	-5.8%	-15.4	1.8%	3.6%	7.0
Bupa Arabia	242.8	3.7%	4.0%	9.3	0.9%	1.7%	12.9
Alinma	236.5	3.6%	27.9%	51.5	0.3%	0.4%	2.2
Almarai	236.3	3.6%	-3.4%	-8.2	0.5%	0.5%	11.6
Mouwasat	235.9	3.6%	-1.8%	-4.3	1.8%	2.3%	13.7
SABIC Agri-Nutrients	222.1	3.4%	27.5%	47.9	0.4%	0.7%	3.3
Saudi Aramco	180.0	2.7%	83.6%	81.9	0.0%	0.0%	0.8
Yansab	178.4	2.7%	-8.2%	-15.9	1.0%	2.1%	6.9
Advanced	122.9	1.9%	3.2%	3.8	2.0%	2.1%	10.8
AMAK	113.8	1.7%	-21.7%	-31.6	1.5%	1.9%	4.3
ELM	108.6	1.6%	-2.6%	-2.9	0.2%	0.7%	1.5
Tasnee	108.0	1.6%	10.4%	10.1	1.8%	1.8%	18.6
A.Othaim Market	107.4	1.6%	-6.3%	-7.2	2.4%	3.8%	16.1
Catrion	100.9	1.5%	7.3%	6.9	1.7%	2.6%	8.5
Al Rajhi Takaful	97.5	1.5%	-0.8%	-0.8	1.0%	1.5%	5.0
Arabian Drilling	94.4	1.4%	8.2%	7.1	1.2%	4.0%	9.0
NADEC	93.8	1.4%	-6.6%	-6.6	2.2%	3.6%	10.9

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions



Data Sources: Saudi Exchange (Tadawul), alrajhi capital

Summary of alrajhi capital Research Department Coverage

Sector	Company	Mcap (SARmn)	Last Price	P/E (x) 2026E	P/E (x) 2027E	EV/EBITDA (x) 2026E	EV/EBITDA (x) 2027E
Petchem	SABIC	148,920	49.6	31.4x	19.9x	8.4x	7.1x
	Sipchem	9,621	13.1	50.5x	19.9x	10.2x	7.8x
	SABIC Agri-Nutrients	60,218	126.5	10.6x	16.4x	7.7x	11.4x
	Advanced	6,295	24.2	19.1x	11.0x	12.0x	9.8x
Building Construction	ACC	2,220	22.2	14.5x	14.0x	7.4x	7.5x
	YC	4,674	23.1	12.0x	11.7x	9.3x	8.4x
	Saudi Cement	4,256	27.8	10.8x	9.9x	7.1x	6.8x
	QACCO	4,856	43.9	18.1x	18.5x	10.8x	10.6x
	YCC	2,304	14.6	24.8x	24.8x	8.7x	9.1x
	SPCC	2,716	19.4	26.2x	26.6x	12.0x	11.5x
	Najran Cement	925	5.4	20.1x	17.0x	7.3x	7.2x
	Riyadh Cement	2,677	22.3	13.2x	12.1x	7.9x	7.4x
	Bawan	2,020	33.7	17.7x	15.3x	6.5x	6.1x
	Riyadh Cables	15,945	106.3	13.5x	12.6x	11.8x	11.2x
	Marble Design	465	6.2	43.8x	45.6x	29.2x	30.2x
	Saudi Ceramics	2,460	24.6	24.6x	18.9x	22.0x	19.4x
Telecom	STC	218,000	43.6	15.8x	15.3x	22.0x	19.4x
	Etihad Etisalat	49,011	63.7	12.9x	12.3x	6.6x	6.2x
	Zain KSA	9,257	10.3	12.3x	13.8x	5.2x	5.1x
Consumer	Almarai	47,700	47.7	18.5x	17.0x	10.6x	9.5x
	Savola Group	7,602	25.3	12.2x	12.8x	5.7x	5.5x
	SADAFCO	6,689	205.8	21.6x	23.0x	14.1x	14.6x
	NADEC	4,326	14.3	16.2x	16.1x	5.6x	5.7x
	Almunajem	3,771	62.9	16.9x	18.6x	13.2x	13.4x
	First Mills	2,925	52.7	10.9x	13.4x	10.1x	11.6x
	Modern Mills	2,295	28.0	9.3x	11.3x	8.8x	10.1x
	Tanmiah	1,194	59.7	32.5x	17.3x	7.5x	6.9x
	Entaj	691	23.0	NA	35.0x	9.7x	8.8x
	Jarir	20,808	17.3	19.7x	19.9x	16.3x	16.4x
	A.Othaim Market	4,410	4.9	17.7x	18.3x	8.4x	8.4x
	eXtra	5,056	63.2	9.2x	8.2x	5.9x	5.3x
	BinDawood	5,178	4.5	20.0x	19.2x	8.6x	8.6x
	Leejam Sports	4,128	78.8	15.8x	16.5x	7.9x	7.5x
	Jahez	2,409	11.5	18.5x	15.6x	11.3x	10.3x
Healthcare	Dallah Health	10,168	100.1	14.8x	13.8x	11.6x	10.7x
	Mouwasat	12,780	63.9	16.4x	16.4x	12.0x	11.2x
	Care	5,485	122.3	16.3x	15.5x	13.0x	12.0x
	Al Hammadi	4,026	25.2	18.0x	18.0x	13.6x	13.2x
	Saudi German Health	2,848	30.9	15.5x	14.1x	7.9x	7.8x
	Fakeeh Care	7,958	34.3	26.4x	26.0x	17.7x	14.4x
	Sulaiman Al Habib	81,270	232.2	32.3x	25.5x	24.4x	20.1x
Pharma	SPIMACO	3,696	30.8	19.3x	16.2x	11.1x	10.1x
	Jamjoom Pharma	9,912	141.6	19.4x	17.1x	17.0x	15.0x
	Avalon Pharma	2,119	60.6	10.4x	9.5x	14.9x	13.0x
	Astra Industrial	11,048	138.1	15.3x	13.8x	12.0x	11.0x

		Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Insurance	Bupa Arabia	26,100	174.0	23.8x	21.2x	NA	NA
	Tawuniya	21,015	140.1	18.0x	15.8x	NA	NA
	GIG	1,702	32.4	12.4x	11.6x	NA	NA
	Malath Insurance	510	10.2	24.9x	20.0x	NA	NA
	Walaa	1,436	11.3	NA	15.9x	NA	NA
	Saudi Re	4,109	24.2	25.7x	21.2x	NA	NA
Energy	Saudi Aramco	6,437,200	26.6	14.2x	14.4x	7.8x	7.3x
	Arabian Drilling	7,943	89.3	22.3x	19.4x	6.9x	6.9x
	Aldrees	11,950	119.5	25.8x	22.2x	11.6x	10.5x
	ADES	20,605	18.3	23.7x	14.5x	8.5x	7.5x
	Luberef	21,381	126.7	15.1x	13.5x	11.9x	10.9x
IT	MIS	8,718	290.6	66.7x	60.7x	54.8x	51.3x
	Solutions	25,560	213.0	14.7x	13.0x	11.1x	10.0x
	Tam Development	251	68.6	6.2x	4.7x	4.5x	3.4x
	ELM	48,480	606.0	17.6x	14.8x	14.7x	12.5x
	Rasan	10,711	138.2	30.9x	28.9x	28.3x	26.7x
Tourism and Logistics	Theeb	1,341	20.3	9.8x	7.7x	5.0x	4.7x
	Budget Saudi	3,019	28.9	9.7x	7.8x	4.7x	4.3x
	Lumi	1,492	27.1	11.3x	9.0x	4.5x	4.5x
	Seera	5,536	20.2	48.0x	26.3x	8.8x	8.0x
	Catrion	6,084	74.2	19.0x	16.9x	11.9x	11.1x
	SGS	4,986	26.5	14.6x	13.8x	7.8x	7.4x
	SISCO Holding	2,799	34.3	11.4x	16.0x	4.2x	4.7x
	SAL	13,832	172.9	20.7x	19.9x	16.2x	15.3x
Real Estate	Al Akaria	5,869	15.7	50.0x	20.4x	19.4x	13.4x
	Cenomi	7,662	16.1	11.2x	8.1x	12.4x	11.1x
	Retal	4,560	9.1	12.5x	9.5x	13.0x	10.2x
	ARDCO	3,675	15.7	18.3x	15.3x	13.0x	11.6x
	Jabal Omar	21,240	18.0	NA	62.1x	24.7x	20.0x
	Masar	25,881	18.0	26.9x	28.6x	24.0x	22.6x
	MCDC	15,620	78.1	37.0x	33.7x	30.8x	26.4x
Staffing	SMASCO	2,312	5.8	11.6x	9.6x	7.4x	6.5x
	Tamkeen	1,285	48.5	13.9x	13.5x	8.3x	8.9x
	Maharah	2,790	4.7	11.6x	9.3x	10.0x	9.2x
	Al Mawarid	2,100	105.0	13.0x	12.1x	9.9x	9.5x
Others	Tadawul Group	14,220	118.5	16.9x	15.4x	13.5x	12.1x
	AWPT	3,474	99.3	10.9x	8.9x	9.8x	8.4x
	ACWA	142,414	185.8	51.6x	35.3x	31.8x	22.8x
	AMAK	7,772	86.4	21.1x	17.3x	10.7x	8.9x
	Equipment House	827	27.6	11.3x	9.5x	9.7x	8.5x
	Miahona	1,838	11.4	32.6x	18.7x	24.9x	20.3x
	Academy of Learning	878	6.5	10.3x	7.6x	11.3x	8.8x
	UIHC	2,133	28.4	2.4x	2.2x	NA	NA

Source: Bloomberg, alrajhi capital

Note: N/A stands for Not Applicable. N/A is applicable for P/E above 100 or a negative EPS.

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