Daily Market Report
Saudi Arabia Stock Exchange
11 August 2026

الراجحي المالية
alrajhi capital

Key Global Market Indicators

Major Indices (1D%)				Major Commodities/Currency (1D%)			Interest Rates (1D bps)		
MSCI DM	MSCI EM	S&P 500 (US)	TASI (KSA)	Gold ($/Oz)	Dollar Index	Brent ($/bbl)	SAIBOR (3M)	Term SOFR (3M)	US 10 Yr Treasury Yield
5,007	1,670	7,753	10,846	4,391	99.8	88	5.00	3.76	4.71
▼ 0.0	▲ 0.7	▼ -0.1	▲ 0.3	▲ 1.1	▲ 0.3	▲ 5.0	▲ 7	▲ 0	▲ 6

Global commentary

- **U.S. Indices Slide On Geopolitical Friction**
  U.S. indices slipped on Monday as semiconductor weakness and diplomatic friction between Washington and Tehran dampened market confidence; the S&P 500, Nasdaq and Dow Jones declined 0.1%, 0.3% and 0.1%, respectively (Source: Reuters).
- **European Indices Mixed Ahead Of Key Data**
  European indices closed mixed on Monday as geopolitical uncertainty surrounding Strait of Hormuz negotiations and anticipation ahead of U.S. inflation data tempered risk appetite; the CAC 40 rose 0.1%, FTSE 100 fell 0.4%, while DAX closed flat (Source: Reuters).
- **Asian Markets Drift Over Inflation Fears**
  Asian markets drifted on Tuesday weighted down by rising crude prices and persistent Middle East tensions that renewed inflation fears prior to crucial US CPI figures (Source: Reuters).
- **Oil Gains On Hormuz Uncertainty**
  Oil prices rose slightly on Tuesday morning as waning deal expectations and talks regarding Strait of Hormuz control supported crude amid ongoing regional supply uncertainty (Source: Reuters).
- **Gold Climbs Ahead Of Inflation Data**
  Gold prices climbed on Tuesday morning as market participants evaluated upcoming inflation reports for monetary policy cues, extending consecutive gains (Source: Reuters).

Major Currencies	Rate	1D (%)	MTD (%)	YTD (%)
Dollar Index	99.8	0.3	-0.1	1.5
Pound Sterling (£/$)	0.7	-0.1	-0.2	0.2
Euro (€/$)	0.9	0.1	-0.1	-1.8
Japanese Yen ($/¥)	159.3	1.0	1.2	-1.6
Yuan (¥/$)	6.7	0.0	-0.1	3.3
Swiss Franc (₣/$)	0.8	0.3	0.3	-2.2

Interest Rates	1M	3M	12M	3M Chg (YoY)
SAIBOR	4.78	5.00	4.97	▼ 35 bps
Term SOFR	3.64	3.76	4.06	▼ 46 bps
Spread (bps)	114	124	92	

U.S. Treasury and KSA Government Sukuk Yields	2yr	5yr	10yr	10yr Chg 1D
US Treasury	4.24	4.41	4.71	▲ 6 bps
KSA Gov Sukuk	5.06	5.31	5.54	▲ 2 bps

Data source: Bloomberg, alrajhi capital

Global Indices	Indices	1D%	MTD%	YTD%
MSCI ACWI (Global)	1,153	0.1	2.9	13.7
MSCI Developed Markets	5,007	-0.0	3.3	13.0
MSCI Emerging Markets	1,670	0.7	0.3	18.9
S&P 500 (US)	7,753	-0.1	3.5	13.3
Nasdaq (US)	26,605	-0.3	4.9	14.5
DJ Industrial (US)	53,976	-0.1	2.8	12.3
FTSE 100 (UK)	10,863	-0.4	-0.1	9.4
DAX (German)	26,324	0.0	2.7	7.5
CAC 40 (France)	8,726	0.1	2.5	7.1
Nikkei 225 (Japan)	66,970	2.1	4.1	33.0
Hang Seng (Hong Kong)	25,937	1.0	0.2	1.2
Kospi (Korean)	6,300	0.7	-4.5	49.5
Shanghai Composite (China)	3,967	0.7	3.5	-0.1
ASX 200 (Australia)	5,855	-0.4	0.3	9.4
Sensex (India)	78,542	0.1	0.6	-7.8
Regional Indices				
MSCI GCC Ex-KSA	652	-0.1	2.6	-0.8
TASI (Saudi)	10,846	0.3	2.4	3.4
QSE (Qatar)	10,097	-0.0	1.8	-6.2
KSE (Kuwait)	9,317	0.1	1.1	-1.9
ADX (Abu Dhabi)	10,085	-0.1	1.7	0.9
DFM (Dubai)	5,901	-0.7	1.8	-2.4
MSM30 (Oman)	7,432	0.5	2.1	26.7
BSE (Bahrain)	1,957	0.1	0.0	-5.3
Major Commodities				
Brent Crude ($/bbl)	88	5.0	-2.7	44.2
WTI Crude ($/bbl)	82	5.1	-3.0	43.0
Natural Gas ($mmbtu)	2.79	5.0	1.7	-24.8
Gold Spot ($/Oz)	4,391	1.1	8.5	1.7
Silver Spot ($/Oz)	66	3.4	14.1	-8.3
Steel ($/ton)	1,195	0.0	0.3	27.8
Iron Ore (CNY/MT)	713	-0.5	-0.8	-7.2
Copper ($/MT)	14,334	1.0	3.6	15.1
Zinc ($/MT)	3,795	0.9	2.3	23.1

Data source: Bloomberg, alrajhi capital

Saudi Stock Market (TASI)										
Last Close			Value Traded (SAR bn)			Key Ratios				
▲ 10,846			5.30							
1D (%)	MTD (%)	YTD (%)	Gainers	Neutral	Losers	P/E (x)	P/E (x) Ex. Aramco	Price-to-Book (x)	Dividend Yield (%) TTM	
▲ 0.3	▲ 2.4	▲ 3.4	▲ 135	● 8	▼ 127	16.0	18.4	2.1	3.5	

Saudi commentary

- **TASI Closed in Green**

  On Monday, TASI closed in green at 10,845.58 (+0.26%). Out of 21 sectors, 11 sectors closed in green; Materials (2.02%) and Software & Services (1.57%) were the leading gainers, while Commercial & Professional Svc (-2.95%) and Media and Entertainment (-2.47%) were the major laggards. Market breadth stood at 135 gainers vs 127 losers and a daily turnover value of SAR 5.3bn.

- **Build Station Q2 Profit Drops 43%**

  Build Station reported a 42.8% year-over-year decline in Q2 2026 net profit to SAR 8.8mn, impacted by lower sales volumes and rising regional shipping costs (Source: Tadawul).

- **Al Masar Al Shamil Q2 Profit Surges 29%**

  Al Masar Al Shamil Education Co. reported a 28.96% year-over-year jump in Q2 2026 net profit to SAR 64.7mn, propelled by robust enrollment growth across all operational segments (Source: Tadawul).

- **Naseej Swings to Q2 Net Loss**

  Naseej reported a Q2 2026 net loss of SAR 14.6mn, down from a net profit of SAR 16.3mn a year earlier, as revenue dropped 81.4% due to liquidity-driven production declines (Source: Tadawul).

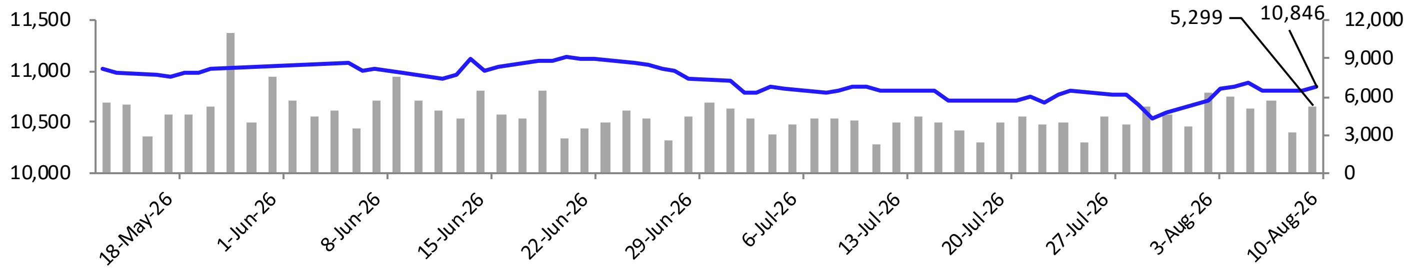
- **TADCO Narrows Q2 Net Loss**

  Tabuk Agricultural Development Co. (TADCO) narrowed its Q2 2026 net loss by 50.2% year-over-year to SAR 8.96 million, supported by reduced operating costs and admin expense (Source: Tadawul).

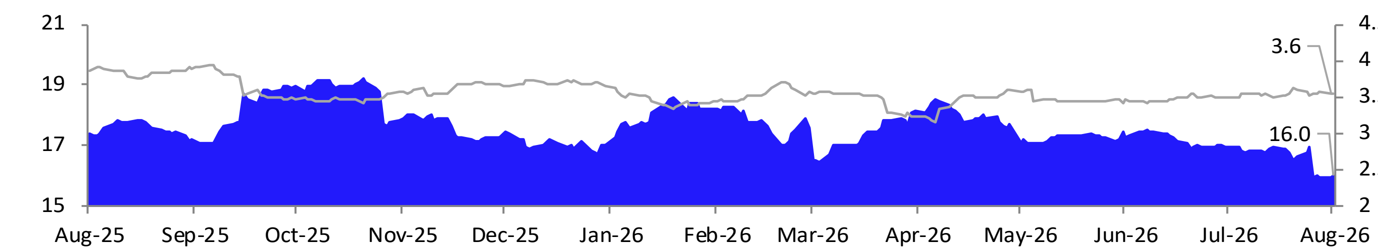
Sector Indices

Index	1D %	WTD %	MTD %	YTD %
Energy	0.2	0.5	0.6	12.0
Materials	2.0	3.0	6.4	2.9
Capital Goods	0.4	0.0	7.3	0.1
Commercial	-2.9	-3.2	-1.9	-4.1
Transportation	-0.1	-0.6	-0.9	-18.2
Consumer Durables	-1.0	-3.0	1.5	0.2
Consumer Services	-0.5	-0.2	5.0	-4.8
Media	-2.5	-6.2	-0.8	-45.6
Retailing	0.0	0.0	2.8	1.6
Food & Staples	-0.3	-0.8	0.1	-5.4
Food & Beverages	0.8	1.3	2.7	6.7
Health Care	-0.1	-0.5	0.2	-8.4
Pharma	1.2	0.6	2.6	6.8
Diversified Financials	1.0	0.1	2.6	-10.3
Software & Services	1.6	-0.6	-3.1	-8.4
Real Estate	-0.1	-0.7	2.9	3.4
Insurance	-0.4	0.2	7.8	17.5
REIT	0.2	0.0	-1.0	-0.3
Banks	-0.4	-0.1	2.3	3.6
Telecom	0.5	0.9	0.8	-1.2
Utilities	1.2	-1.7	0.7	2.8

TASI – Price and Turnover – 3 Month Trend



TASI PE (x) and Dividend Yield (%)



Data source: Bloomberg, alrajhi capital
Note: TASI P/E is Adjusted P/E

TASI – Top Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
Enaya	10.2	9.9	1.2	12.2
Maaden	64.9	5.4	5.0	319.0
Petro Rabigh	16.4	5.3	9.4	153.3
Advanced	24.3	5.0	1.1	27.2
MARAFIQ	40.3	5.0	1.4	56.2
Top Losers				
Maharah	4.8	-8.6	24.6	118.8
SMASCO	5.9	-7.4	5.6	33.3
Alarabia	70.5	-4.3	0.4	31.5
SAPTCO	11.9	-4.3	6.2	75.5
Artex	11.9	-4.0	0.3	3.3

TASI – Heavy Weight Stocks

Company	Last Price	Chg %	Index Impact	Value Trd (SAR mn)
Saudi Aramco	26.6	0.1	1.2	222.0
Al Rajhi	64.3	-0.7	-11.1	349.7
SNB	41.0	-0.2	-1.8	199.6
Maaden	64.9	5.4	22.1	319.0
STC	43.5	-0.2	-0.7	118.7

TASI – Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Al Rajhi	64.3	-0.7	5.4	349.7
Maaden	64.9	5.4	5.0	319.0
Etihad Etisalat	62.6	1.8	4.3	263.5
Saudi Aramco	26.6	0.1	8.3	222.0
SNB	41.0	-0.2	4.9	199.6

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
Gulf Union Alahlia	14.9	14.9	0.3	0.9
MIS	294.4	298.0	1.2	23.6
KEC	15.8	16.2	2.3	10.2
Medgulf	17.1	17.5	2.4	16.3
Alkhabeer REIT	5.7	5.9	3.0	1.0
52 Week Low				
Alramz	51.0	50.8	-0.5	9.3
Saudi Cement	28.2	28.0	-0.6	4.9
Alinma Hospitality REIT	8.0	7.9	-0.6	3.8
Retal	9.4	9.3	-0.8	60.2
SPCC	18.6	18.4	-0.8	0.8

Data Sources: Bloomberg, Saudi Exchange (Tadawul), alrajhi capital

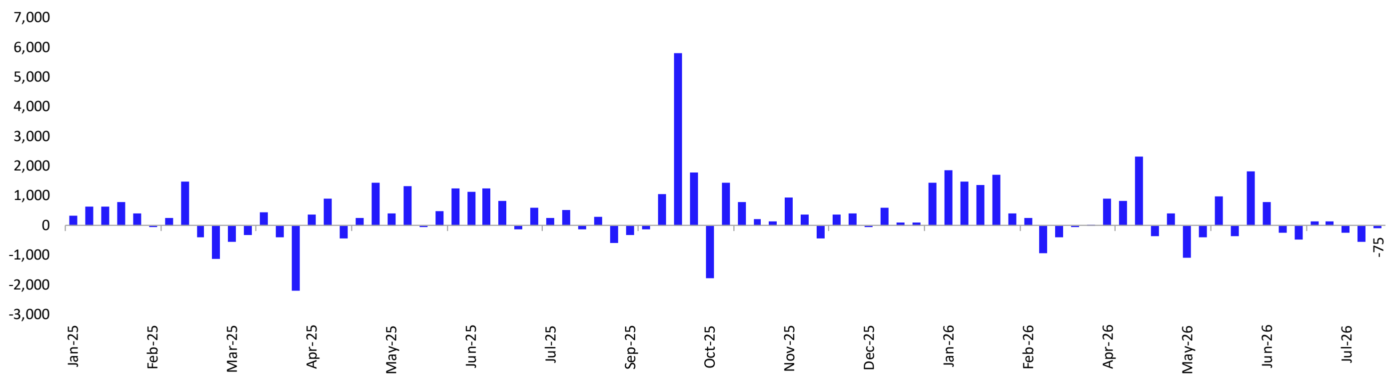
Weekly ownership data (%)

Company	21-May-26	4-Jun-26	11-Jun-26	18-Jun-26	25-Jun-26	2-Jul-26	9-Jul-26	16-Jul-26	23-Jul-26	30-Jul-26	6-Aug-26	YTD Net Δ
Saudi Individuals – **Retail**	1.54	1.52	1.53	1.55	1.56	1.55	1.54	1.55	1.54	1.53	1.52	-0.11
Saudi Individuals - **Others**	6.99	7.21	7.20	7.29	7.26	7.24	7.09	7.08	7.03	7.03	7.16	-0.71
Saudi Institutions - **Corporates**	16.64	16.67	16.66	16.69	16.73	16.72	16.66	16.67	16.66	16.64	16.68	-0.29
Saudi Institutions - **Mutual Funds**	3.03	3.07	3.11	3.20	3.21	3.18	3.12	3.10	3.11	3.07	2.57	-0.53
Saudi Institutions - **GREs**	65.76	65.39	65.35	64.95	64.95	65.07	65.46	65.50	65.53	65.61	65.87	1.77
Saudi Institutions - **Institution DPMs**	0.68	0.69	0.69	0.71	0.71	0.70	0.69	0.68	0.68	0.70	0.71	-0.05
GCC	0.78	0.79	0.79	0.81	0.81	0.81	0.80	0.79	0.79	0.78	0.79	-0.05
Foreign - QFIS	3.79	3.85	3.87	3.98	3.95	3.92	3.86	3.84	3.85	3.83	3.89	0.05
Foreign - Others	0.79	0.80	0.80	0.82	0.82	0.80	0.79	0.79	0.80	0.80	0.81	-0.08
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

Weekly flow (SAR Mn)

	21-May-26	4-Jun-26	11-Jun-26	18-Jun-26	25-Jun-26	2-Jul-26	9-Jul-26	16-Jul-26	23-Jul-26	30-Jul-26	6-Aug-26	YTD
Saudi Individuals	-1,505	-48	-1,542	-973	82	-211	-44	-186	-441	104	-1,667	-24,987
Saudi - Corp	518	407	-479	-396	102	670	153	350	-160	408	1,838	7,267
Saudi - MFs	-86	-39	-85	122	128	-122	-283	-219	720	83	-114	-1,091
Saudi - GREs	-201	-42	-40	82	43	-2	9	-166	-44	-14	-39	4,908
Saudi - Institution DPMs	82	15	50	149	-74	251	26	27	-2	-32	-46	-1,494
GCC	190	48	281	218	-28	-98	3	47	167	-15	103	3,378
Foreigners	1,002	-340	1,815	798	-252	-487	135	147	-239	-533	-75	12,019

Total Foreign Investors - Weekly Flow (SAR Mn)



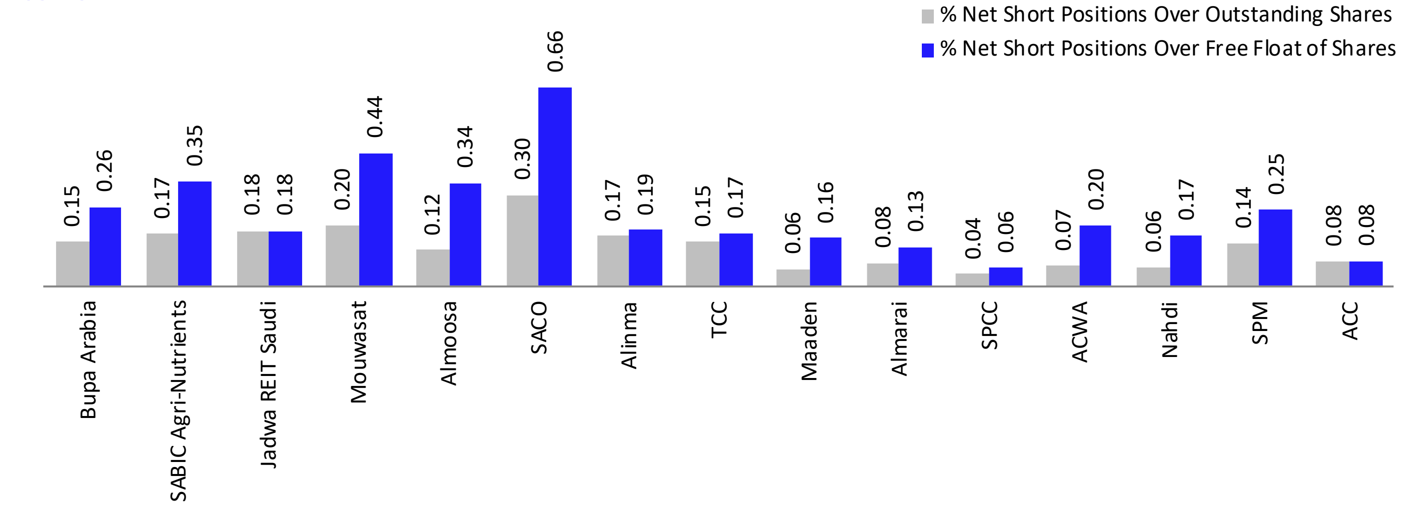
Data Sources: Saudi Exchange (Tadawul), alrajhi capital

SBL Positions – Top Stocks

	TSLV	TSLV	Weekly		% of	% of	DTC
Company	(SAR mn)	%	Change (%)	Change (SAR mn)	Mkt Cap	FF	(20 Days)
ACWA	808.3	12.4%	-5.0%	-42.4	0.6%	1.1%	13.8
Solutions	261.1	4.0%	-5.4%	-14.9	1.0%	5.1%	12.9
SAL	259.5	4.0%	1.4%	3.6	1.9%	3.7%	7.2
Tadawul Group	257.6	3.9%	-4.6%	-12.5	1.8%	4.5%	6.8
Almarai	237.9	3.6%	0.3%	0.8	0.5%	0.5%	10.0
Bupa Arabia	236.4	3.6%	12.5%	26.3	0.9%	1.7%	12.8
Mouwasat	236.2	3.6%	1.3%	3.0	1.8%	2.3%	12.9
Alinma	230.4	3.5%	44.2%	70.6	0.3%	0.4%	2.1
SABIC Agri-Nutrients	185.1	2.8%	13.4%	21.9	0.3%	0.6%	3.0
Yansab	174.4	2.7%	-10.8%	-21.1	1.0%	2.1%	6.8
Saudi Aramco	166.8	2.6%	66.8%	66.8	0.0%	0.0%	0.7
Advanced	123.2	1.9%	7.0%	8.0	2.0%	2.1%	10.8
A.Othaim Market	112.7	1.7%	-2.4%	-2.8	2.4%	3.8%	25.4
AMAK	110.2	1.7%	-23.2%	-33.4	1.5%	1.9%	4.6
ELM	108.7	1.7%	15.3%	14.4	0.2%	0.7%	1.6
Al Rajhi Takaful	98.4	1.5%	1.3%	1.3	1.0%	1.5%	5.2
Catrion	97.1	1.5%	5.7%	5.2	1.7%	2.6%	8.9
NADEC	94.1	1.4%	-5.6%	-5.5	2.2%	3.6%	10.4
Tasnee	93.7	1.4%	0.2%	0.2	1.6%	1.6%	17.1
Aldawaa	92.1	1.4%	-6.1%	-6.0	2.9%	4.4%	18.5

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions



Data Sources: Saudi Exchange (Tadawul), alrajhi capital

Summary of alrajhi capital Research Department Coverage

Sector	Company	Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Petchem	SABIC	153,000	51.0	32.3x	20.5x	8.6x	7.3x
	Sipchem	9,680	13.2	50.8x	20.0x	10.2x	7.8x
	SABIC Agri-Nutrients	58,933	123.8	10.4x	16.1x	7.5x	11.1x
	Advanced	6,313	24.3	19.1x	11.0x	12.0x	9.8x
Building Construction	ACC	2,226	22.3	14.5x	14.0x	7.4x	7.5x
	YC	4,698	23.2	12.1x	11.7x	9.1x	8.2x
	Saudi Cement	4,312	28.2	11.0x	10.1x	7.2x	6.9x
	QACCO	4,904	44.4	18.3x	18.7x	10.9x	10.7x
	YCC	2,342	14.9	25.2x	25.2x	8.8x	9.2x
	SPCC	2,597	18.6	25.1x	25.4x	11.6x	11.2x
	Najran Cement	944	5.6	20.6x	17.3x	7.4x	7.3x
	Riyadh Cement	2,710	22.6	13.4x	12.3x	8.0x	7.5x
	Bawan	2,040	34.0	17.9x	15.5x	6.6x	6.2x
	Riyadh Cables	16,050	107.0	13.6x	12.7x	11.9x	11.2x
	Marble Design	473	6.3	44.5x	46.4x	29.7x	30.7x
	Saudi Ceramics	2,470	24.7	24.7x	19.0x	22.1x	19.5x
Telecom	STC	217,500	43.5	15.8x	15.3x	22.1x	19.5x
	Etihad Etisalat	48,202	62.6	12.7x	12.1x	6.5x	6.1x
	Zain KSA	9,275	10.3	12.4x	13.8x	5.2x	5.1x
Consumer	Almarai	48,300	48.3	18.7x	17.2x	10.7x	9.6x
	Savola Group	7,854	26.2	12.6x	13.2x	5.8x	5.6x
	SADAFCO	6,620	203.7	21.4x	22.8x	13.9x	14.5x
	NADEC	4,344	14.4	16.2x	16.2x	5.7x	5.7x
	Almunajem	3,786	63.1	17.0x	18.7x	12.8x	13.0x
	First Mills	2,914	52.5	10.9x	13.3x	10.0x	11.5x
	Modern Mills	2,334	28.5	9.4x	11.5x	8.9x	10.2x
	Tanmiah	1,198	59.9	32.6x	17.4x	7.5x	6.9x
	Entaj	690	23.0	NA	34.9x	9.7x	8.8x
	Jarir	20,808	17.3	19.7x	19.9x	16.3x	16.4x
	A.Othaim Market	4,626	5.1	18.6x	19.2x	8.7x	8.7x
	eXtra	5,480	68.5	10.0x	8.9x	6.3x	5.7x
	BinDawood	5,201	4.6	20.1x	19.3x	8.7x	8.6x
	Leejam Sports	4,180	79.8	16.0x	16.7x	8.0x	7.6x
	Jahez	2,463	11.7	18.9x	16.0x	11.6x	10.5x
Healthcare	Dallah Health	10,340	101.8	15.0x	14.0x	11.5x	10.6x
	Mouwasat	12,790	64.0	16.4x	16.4x	12.1x	11.2x
	Care	5,561	124.0	16.5x	15.7x	13.1x	12.1x
	Al Hammadi	4,144	25.9	18.5x	18.5x	14.0x	13.5x
	Saudi German Health	2,875	31.2	15.6x	14.2x	8.0x	7.8x
	Fakeeh Care	8,101	34.9	26.9x	26.5x	17.6x	14.4x
	Sulaiman Al Habib	81,410	232.6	32.3x	25.6x	24.4x	20.1x
Pharma	SPIMACO	3,773	31.4	19.7x	16.5x	11.3x	10.2x
	Jamjoom Pharma	9,891	141.3	19.4x	17.0x	16.9x	15.0x
	Avalon Pharma	2,161	61.8	10.6x	9.7x	15.2x	13.3x
	Astra Industrial	11,056	138.2	15.4x	13.8x	12.0x	11.0x

		Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Insurance	Bupa Arabia	25,785	171.9	23.5x	20.9x	NA	NA
	Tawuniya	20,625	137.5	17.7x	15.5x	NA	NA
	GIG	1,757	33.5	12.8x	12.0x	NA	NA
	Malath Insurance	514	10.3	25.0x	20.1x	NA	NA
	Walaa	1,412	11.1	NA	15.6x	NA	NA
	Saudi Re	4,087	24.1	25.6x	21.1x	NA	NA
Energy	Saudi Aramco	6,442,040	26.6	14.2x	14.4x	7.8x	7.3x
	Arabian Drilling	7,716	86.7	21.7x	18.8x	6.8x	6.7x
	Aldrees	11,690	116.9	25.2x	21.7x	11.5x	10.3x
	ADES	19,838	17.6	22.8x	13.9x	8.4x	7.4x
	Luberef	21,533	127.6	15.2x	13.6x	12.0x	11.0x
IT	MIS	8,832	294.4	67.5x	61.5x	55.4x	51.9x
	Solutions	25,512	212.6	14.7x	13.0x	11.1x	10.0x
	Tam Development	250	68.4	6.2x	4.6x	4.5x	3.4x
	ELM	48,560	607.0	17.7x	14.8x	14.7x	12.5x
	Rasan	10,076	130.0	29.1x	27.2x	26.5x	25.0x
Tourism and Logistics	Theeb	1,358	20.6	9.9x	7.8x	4.9x	4.6x
	Budget Saudi	2,927	28.0	9.4x	7.6x	4.6x	4.2x
	Lumi	1,483	27.0	11.3x	9.0x	4.5x	4.5x
	Seera	5,536	20.2	48.0x	26.3x	8.8x	8.0x
	Catrion	5,855	71.4	18.3x	16.2x	11.5x	10.7x
	SGS	4,884	26.0	14.3x	13.5x	7.6x	7.3x
	SISCO Holding	2,791	34.2	11.3x	15.9x	4.1x	4.7x
	SAL	13,840	173.0	20.7x	19.9x	16.2x	15.3x
Real Estate	Al Akaria	5,850	15.6	49.9x	20.3x	19.4x	13.4x
	Cenomi	7,557	15.9	11.0x	8.0x	12.4x	11.1x
	Retal	4,690	9.4	12.8x	9.8x	13.3x	10.4x
	ARDCO	3,696	15.8	18.4x	15.3x	13.1x	11.7x
	Jabal Omar	20,639	17.5	NA	60.3x	24.2x	19.6x
	Masar	25,363	17.6	26.3x	28.0x	23.6x	22.2x
	MCDC	15,650	78.3	37.1x	33.7x	30.7x	26.3x
Staffing	SMASCO	2,352	5.9	11.8x	9.8x	7.6x	6.7x
	Tamkeen	1,285	48.5	13.9x	13.5x	8.3x	8.9x
	Maharah	2,880	4.8	12.0x	9.6x	10.3x	9.5x
	Al Mawarid	2,134	106.7	13.2x	12.3x	10.1x	9.7x
Others	Tadawul Group	14,364	119.7	17.0x	15.5x	13.7x	12.3x
	AWPT	3,491	99.8	10.9x	8.9x	9.5x	8.1x
	ACWA	143,410	187.1	52.0x	35.5x	32.0x	23.0x
	AMAK	7,380	82.0	20.0x	16.4x	10.2x	8.5x
	Equipment House	832	27.7	11.3x	9.5x	9.1x	8.0x
	Miahona	1,884	11.7	33.5x	19.2x	25.4x	20.6x
	Academy of Learning	878	6.5	10.3x	7.6x	11.3x	8.8x
	UIHC	2,109	28.1	2.3x	2.2x	NA	NA

Source: Bloomberg, alrajhi capital

Note: N/A stands for Not Applicable. N/A is applicable for P/E above 100 or a negative EPS.

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Contact us

Dr. Sultan Altowaim
Head of Research
Tel: +966 11 836 5468
Email: AltowaimS@alrajhi-capital.sa

Al Rajhi Capital
Research Department
Head Office, King Fahad Road
P.O. Box 5561, Riyadh 11432
Kingdom of Saudi Arabia
Email: research@alrajhi-capital.com
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