Daily Market Report

Saudi Arabia Stock Exchange

05 August 2026

الراجحي المالية
alrajhi capital

Key Global Market Indicators

Major Indices (1D%)				Major Commodities/Currency (1D%)			Interest Rates (1D bps)		
MSCI DM	MSCI EM	S&P 500 (US)	TASI (KSA)	Gold ($/Oz)	Dollar Index	Brent ($/bbl)	SAIBOR (3M)	Term SOFR (3M)	US 10 Yr Treasury Yield
4,977	1,651	7,737	10,858	4,078	99.9	79	4.93	3.76	4.61
▲ 1.5	▼ 0.0	▲ 1.8	▲ 0.3	▲ 0.6	▼ 0.0	▼ -5.3	▼ 5	▲ 1	▼ 6

Global commentary

- **Wall Street Hits Record Highs On Tech**
  U.S. indices closed in green on Tuesday as Dow and S&P 500 closed at record, supported by encouraging AI-linked earnings, while diplomatic hopes lowered crude prices; The S&P 500, Dow Jones and Nasdaq rose 1.8%, 1.7% and 2.6% (Source: Reuters)
- **European Markets Higher on Earnings Optimism**
  European indices trended higher on Tuesday as reduced tech valuation worries and diplomatic optimism supported sentiment. The FTSE 100, CAC 40 and DAX gained 0.2%, 0.6%, and 0.8%, respectively (Source: CNBC).
- **Asian Indices Track Wall Street Gains**
  Asian markets advanced early Wednesday, tracking Wall Street's tech-led record highs, while easing oil prices on Strait of Hormuz progress provided support (Source: CNBC).
- **Oil Falls On Strait Of Hormuz Strain**
  Oil prices extended declines on Wednesday morning as investors awaited outcomes from diplomatic talks seeking to resolve regional tensions and restore Strait of Hormuz transit (Source: Reuters).
- **Gold Rises Ahead Of Economic Data**
  Gold prices rose on Wednesday morning as a softer dollar and lower crude prices supported sentiment, while investors awaited US employment data for rate indications (Source: Reuters).

Major Currencies	Rate	1D (%)	MTD (%)	YTD (%)
Dollar Index	99.9	-0.0	-0.1	1.6
Pound Sterling (£/$)	0.7	-0.1	0.2	-0.2
Euro (€/$)	0.9	-0.2	-0.0	-1.9
Japanese Yen ($/¥)	157.8	0.4	0.2	-0.7
Yuan (¥/$)	6.7	-0.1	-0.1	3.3
Swiss Franc (₣/$)	0.8	-0.1	0.2	-2.1

Interest Rates	1M	3M	12M	3M Chg (YoY)
SAIBOR	4.65	4.93	4.95	▼ 44 bps
Term SOFR	3.65	3.76	4.09	▼ 56 bps
Spread (bps)	100	117	86	

U.S. Treasury and KSA Government Sukuk Yields	2yr	5yr	10yr	10yr Chg 1D
US Treasury	4.19	4.33	4.61	▼ 6 bps
KSA Gov Sukuk	5.09	5.26	5.54	▼ 1 bps

Data source: Bloomberg, alrajhi capital

Global Indices	Indices	1D%	MTD%	YTD%
MSCI ACWI (Global)	1,146	1.3	2.2	12.9
MSCI Developed Markets	4,977	1.5	2.7	12.3
MSCI Emerging Markets	1,651	-0.0	-0.9	17.6
S&P 500 (US)	7,737	1.8	3.3	13.0
Nasdaq (US)	26,585	2.6	4.8	14.4
DJ Industrial (US)	54,086	1.7	3.1	12.5
FTSE 100 (UK)	10,879	0.2	0.1	9.5
DAX (German)	26,202	0.8	2.2	7.0
CAC 40 (France)	8,667	0.6	1.8	6.3
Nikkei 225 (Japan)	63,958	0.3	-0.6	27.1
Hang Seng (Hong Kong)	25,853	-0.6	-0.1	0.9
Kospi (Korean)	6,359	1.6	-3.6	50.9
Shanghai Composite (China)	3,822	0.3	-0.3	-3.7
ASX 200 (Australia)	5,855	0.3	0.3	9.4
Sensex (India)	78,429	-0.3	0.4	-8.0
Regional Indices				
MSCI GCC Ex-KSA	655	1.7	3.0	-0.4
TASI (Saudi)	10,858	0.3	2.5	3.5
QSE (Qatar)	10,093	-0.4	1.7	-6.2
KSE (Kuwait)	9,295	-0.2	0.9	-2.1
ADX (Abu Dhabi)	10,102	1.6	1.9	1.1
DFM (Dubai)	5,986	1.8	3.3	-1.0
MSM30 (Oman)	7,335	-0.2	0.8	25.0
BSE (Bahrain)	1,956	-0.0	-0.0	-5.3
Major Commodities				
Brent Crude ($/bbl)	79	-5.3	-11.9	30.4
WTI Crude ($/bbl)	76	-5.7	-10.5	32.0
Natural Gas ($mmbtu)	2.68	-3.6	-2.4	-27.8
Gold Spot ($/Oz)	4,078	0.6	0.8	-5.6
Silver Spot ($/Oz)	60	2.4	3.4	-16.9
Steel ($/ton)	1,193	0.3	0.2	27.6
Iron Ore (CNY/MT)	700	-0.4	-2.6	-8.9
Copper ($/MT)	14,169	1.6	2.4	13.8
Zinc ($/MT)	3,730	0.8	0.6	21.0

Data source: Bloomberg, alrajhi capital

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Saudi Stock Market (TASI)									
Last Close			Value Traded (SAR bn)			Key Ratios			
▲ 10,858			6.04						
1D (%)	MTD (%)	YTD (%)	Gainers	Neutral	Losers	P/E (x)	P/E (x) Ex. Aramco	Price-to-Book (x)	Dividend Yield (%) TTM
▲ 0.3	▲ 2.5	▲ 3.5	▲ 189	● 15	▼ 66	15.9	16.0	2.1	3.5

Saudi commentary

- **TASI Closed in Green**

  On Tuesday, TASI closed in green at 10,858.14 (+0.32%). Out of 21 sectors, 15 closed in green as Commercial & Professional Svc (+1.85%) and Capital Goods (+1.71%) were top gainers in positive territory while Utilities (-0.90%) and Energy (-0.74%) were the major laggards. Market breadth stood weak at 189 gainers vs 66 losers, and daily turnover reached SAR 6.0bn.

- **Marafiq Slips into Q2 Net Loss**

  Marafiq swung to a net loss of SAR 46.5mn in Q2 2026, hit by elevated fuel input costs and lower industrial demand in Jubail (Source: Tadawul).

- **GASCO Holding Q2 Profit Over 9%**

  GASCO Holding reported a 9.8% year-over-year gain in Q2 2026 net profit to SAR 59.2mn, driven by higher gas prices and sales, alongside growing commercial project revenues (Source: Tadawul).

- **Flynas Narrows Q2 Net Losses**

  Flynas narrowed its Q2 2026 net loss to SAR 240.6mn from SAR 862.5mn year-over-year, though higher fuel costs and elevated operating expenses weighed heavily on bottom-line performance (Source: Tadawul).

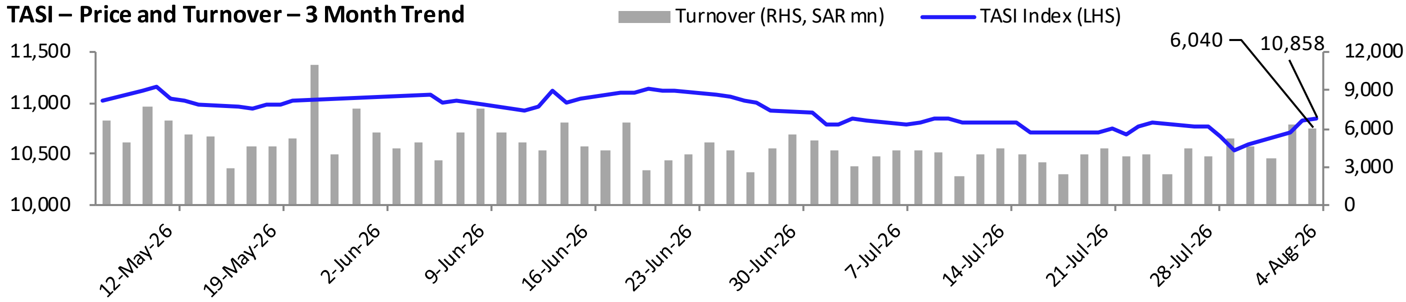
- **Retal Swings to Q2 Loss**

  Retal posted a Q2 2026 net loss of SAR 17.2mn, hit by project completion costs and marketing spend despite a 28.7% revenue surge (Source: Tadawul).

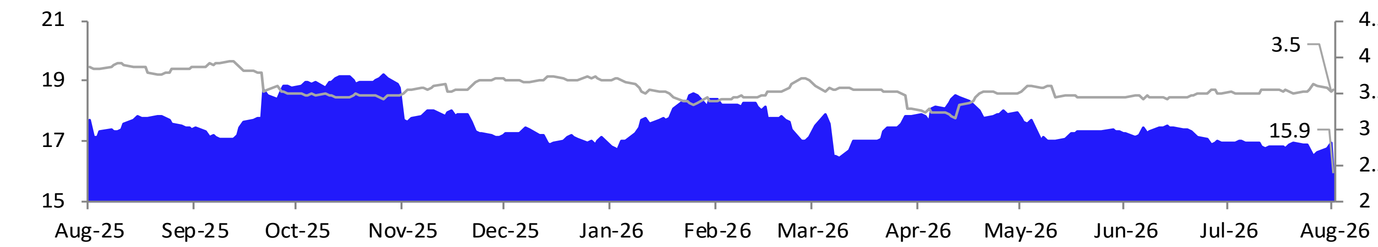
Sector Indices

Index	1D %	WTD %	MTD %	YTD %
Energy	-0.7	1.7	1.7	13.2
Materials	1.4	2.9	2.9	-0.4
Capital Goods	1.7	5.6	5.6	-1.5
Commercial	1.9	2.1	2.1	-0.1
Transportation	-0.4	0.5	0.5	-17.0
Consumer Durables	0.5	5.2	5.2	3.8
Consumer Services	0.7	5.9	5.9	-4.1
Media	0.8	6.1	6.1	-41.8
Retailing	0.9	3.6	3.6	2.4
Food & Staples	0.0	1.4	1.4	-4.2
Food & Beverages	0.7	2.8	2.8	6.8
Health Care	0.0	2.4	2.4	-6.4
Pharma	0.9	2.2	2.2	6.3
Diversified Financials	0.8	2.6	2.6	-10.3
Software & Services	0.4	-0.6	-0.6	-6.0
Real Estate	0.0	3.9	3.9	4.4
Insurance	1.0	7.2	7.2	16.8
REIT	0.0	0.0	0.0	0.6
Banks	0.6	2.2	2.2	3.4
Telecom	-0.7	0.6	0.6	-1.4
Utilities	-0.9	4.0	4.0	6.1

TASI – Price and Turnover – 3 Month Trend



TASI PE (x) and Dividend Yield (%)



Data source: Bloomberg, alrajhi capital

Note: TASI P/E is Adjusted P/E

TASI – Top Gainers and Losers

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Top Gainers				
ASLAK	17.9	9.9	0.3	5.2
Medgulf	17.0	9.0	4.4	73.8
SPPC	9.2	6.9	3.2	29.8
Astra Industrial	133.3	6.3	0.4	46.3
Walaa	10.3	6.0	2.1	21.6
Top Losers				
Al Etihad	6.9	-7.7	5.1	35.3
Dallah Health	104.9	-5.8	0.6	58.4
Mutakamela	12.4	-4.5	1.2	15.3
SAICO	10.1	-3.8	0.6	6.3
TADCO	9.4	-3.5	3.8	36.0

TASI – Heavy Weight Stocks

Company	Last Price	Chg %	Index Impact	Value Trd (SAR mn)
Saudi Aramco	26.9	-0.8	-13.7	505.2
Al Rajhi	64.3	0.2	2.5	292.8
SNB	40.4	2.2	15.3	165.4
Maaden	58.6	0.9	3.3	104.7
STC	43.5	-0.9	-3.4	137.9

TASI – Most Active by Value Traded

Company	Last Price	Chg %	Vol (mn)	Value Trd (SAR mn)
Saudi Aramco	26.9	-0.8	18.7	505.2
Petro Rabigh	17.0	0.1	22.0	376.9
Al Rajhi	64.3	0.2	4.5	292.8
SNB	40.4	2.2	4.1	165.4
Alinma	24.1	0.1	6.7	162.3

TASI - Stocks Closer to 52 Week High/Low

Company	Last Price	52Wk High/Low	Diff %	Value Trd (SAR mn)
52 Week High				
MIS	278.0	279.0	0.4	39.9
Americana	2.3	2.3	0.4	41.8
KEC	15.5	15.7	1.3	7.2
Al Mawarid	109.9	112.1	2.0	12.6
SMASCO	6.5	6.6	2.2	8.9
52 Week Low				
ARDCO	16.0	15.9	-0.7	15.5
Alistithmar REIT	6.8	6.8	-0.7	0.2
Jadwa REIT Saudi	10.2	10.1	-0.9	4.2
City Cement	10.2	10.1	-0.9	8.5
Saudi Cement	28.4	28.1	-1.2	6.3

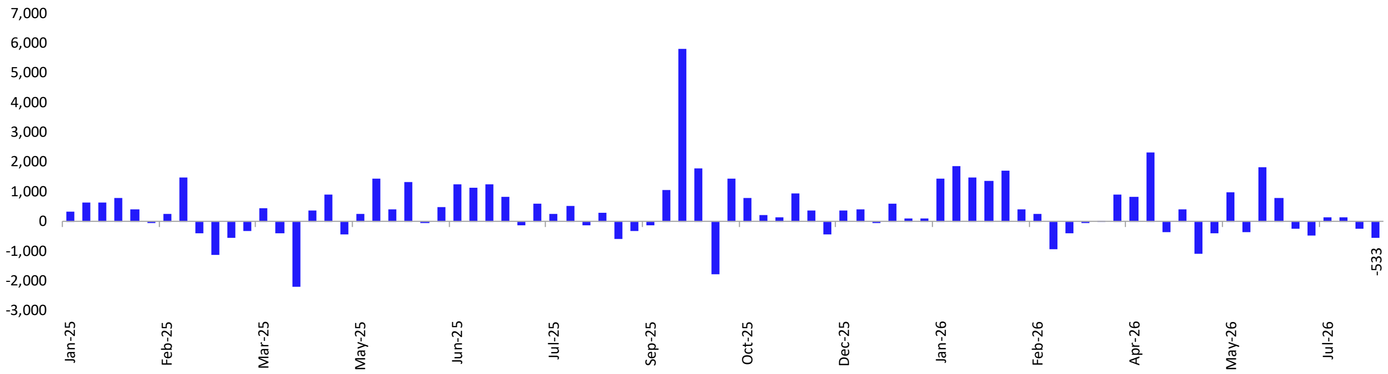
Data Sources: Bloomberg, Saudi Exchange (Tadawul), alrajhi capital

Weekly ownership data (%)

Weekly ownership data (%)												
Company	**14-May-26**	**21-May-26**	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**YTD Net Δ**
Saudi Individuals – **Retail**	1.54	1.54	1.52	1.53	1.55	1.56	1.55	1.54	1.55	1.54	1.53	-0.09
Saudi Individuals - **Others**	6.99	6.99	7.21	7.20	7.29	7.26	7.24	7.09	7.08	7.03	7.03	-0.84
Saudi Institutions - **Corporates**	16.72	16.64	16.67	16.66	16.69	16.73	16.72	16.66	16.67	16.66	16.64	-0.33
Saudi Institutions - **Mutual Funds**	3.05	3.03	3.07	3.11	3.20	3.21	3.18	3.12	3.10	3.11	3.07	-0.03
Saudi Institutions - **GREs**	65.64	65.76	65.39	65.35	64.95	64.95	65.07	65.46	65.50	65.53	65.61	1.52
Saudi Institutions - **Institution DPMs**	0.68	0.68	0.69	0.69	0.71	0.71	0.70	0.69	0.68	0.68	0.70	-0.07
GCC	0.78	0.78	0.79	0.79	0.81	0.81	0.81	0.80	0.79	0.79	0.78	-0.06
Foreign - QFIS	3.81	3.79	3.85	3.87	3.98	3.95	3.92	3.86	3.84	3.85	3.83	-0.01
Foreign - Others	0.79	0.79	0.80	0.80	0.82	0.82	0.80	0.79	0.79	0.80	0.80	-0.09
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

Weekly flow (SAR Mn)												
	14-May-26	**21-May-26**	**4-Jun-26**	**11-Jun-26**	**18-Jun-26**	**25-Jun-26**	**2-Jul-26**	**9-Jul-26**	**16-Jul-26**	**23-Jul-26**	**30-Jul-26**	**YTD**
Saudi Individuals	-1,187	-1,505	-48	-1,542	-973	82	-211	-44	-186	-441	104	-23,320
Saudi - Corp	956	518	407	-479	-396	102	670	153	350	-160	408	5,429
Saudi - MFs	134	-86	-39	-85	122	128	-122	-283	-219	720	83	-976
Saudi - GREs	219	-201	-42	-40	82	43	-2	9	-166	-44	-14	4,947
Saudi - Institution DPMs	126	82	15	50	149	-74	251	26	27	-2	-32	-1,448
GCC	160	190	48	281	218	-28	-98	3	47	167	-15	3,275
Foreigners	-409	1,002	-340	1,815	798	-252	-487	135	147	-239	-533	12,094

Total Foreign Investors - Weekly Flow (SAR Mn)



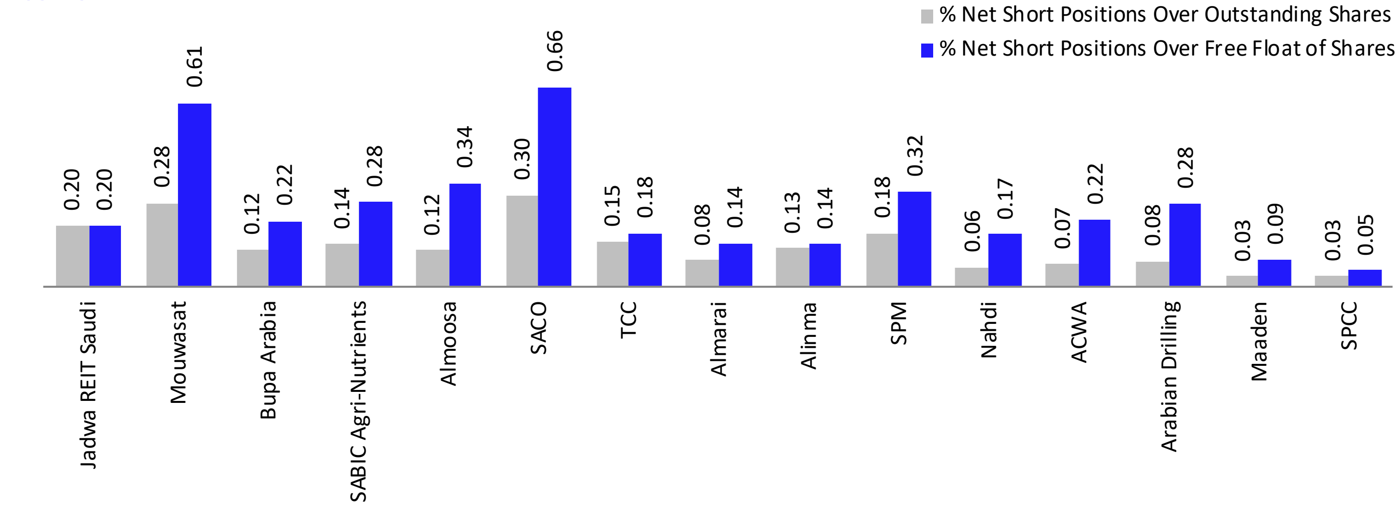
Data Sources: Saudi Exchange (Tadawul), alrajhi capital

SBL Positions – Top Stocks

	TSLV	TSLV	Weekly		% of	% of	DTC
Company	(SAR mn)	%	Change (%)	Change (SAR mn)	Mkt Cap	FF	(20 Days)
ACWA	841.4	12.7%	2.9%	24.0	0.6%	1.1%	15.5
Solutions	279.5	4.2%	5.2%	13.8	1.0%	5.2%	15.4
Tadawul Group	272.1	4.1%	2.2%	5.9	1.9%	4.6%	8.8
SAL	254.6	3.8%	51.4%	86.5	1.8%	3.6%	7.9
Mouwasat	234.5	3.5%	5.6%	12.4	1.8%	2.3%	13.5
Almarai	228.3	3.4%	8.7%	19.0	0.5%	0.5%	9.7
Bupa Arabia	223.2	3.4%	18.3%	34.6	0.8%	1.5%	12.5
Yansab	197.9	3.0%	0.9%	1.9	1.1%	2.3%	6.9
SABIC Agri-Nutrients	169.4	2.6%	15.8%	23.1	0.3%	0.6%	3.0
Alinma	167.9	2.5%	21.9%	30.1	0.2%	0.3%	1.6
AMAK	142.9	2.2%	-1.2%	-1.8	2.2%	2.8%	7.2
Advanced	131.5	2.0%	24.1%	25.6	2.2%	2.4%	10.6
A.Othaim Market	115.1	1.7%	2.7%	3.0	2.4%	3.8%	21.3
SIPCHEM	109.6	1.7%	43.6%	33.3	1.1%	1.2%	6.0
ELM	106.4	1.6%	14.1%	13.1	0.2%	0.6%	1.8
Saudi Kayan	105.9	1.6%	9.0%	8.7	1.3%	2.0%	4.1
Dallah Health	100.1	1.5%	6.4%	6.0	0.9%	2.0%	8.4
NADEC	99.6	1.5%	3.4%	3.3	2.3%	3.7%	10.8
Aldawaa	99.6	1.5%	8.1%	7.4	2.8%	4.4%	21.6
Saudi Aramco	98.6	1.5%	15.8%	13.5	0.0%	0.0%	0.4

Note: TSLV - Total securities on loan value, FF – Free float, DTC – Days to cover, %TSLV represents the TSLV of the stock divided by the Total TSLV.

Aggregate Sum of Net Short Positions



Data Sources: Saudi Exchange (Tadawul), alrajhi capital

Summary of alrajhi capital Research Department Coverage

		Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Petchem	SABIC	153,900	51.3	32.5x	20.6x	8.6x	7.3x
	Sipchem	9,709	13.2	50.9x	20.1x	10.2x	7.8x
	SABIC Agri-Nutrients	58,219	122.3	10.3x	15.9x	7.4x	11.0x
	Advanced	6,089	23.4	18.4x	10.6x	11.9x	9.7x
Building Construction	ACC	2,238	22.4	14.6x	14.1x	7.4x	7.5x
	YC	4,708	23.3	12.1x	11.7x	9.1x	8.2x
	Saudi Cement	4,351	28.4	11.1x	10.2x	7.2x	6.9x
	QACCO	4,798	43.4	17.9x	18.3x	10.3x	10.2x
	YCC	2,385	15.1	25.7x	25.7x	9.0x	9.4x
	SPCC	2,647	18.9	25.6x	25.9x	11.8x	11.3x
	Najran Cement	952	5.6	20.7x	17.5x	7.5x	7.4x
	Riyadh Cement	2,640	22.0	13.0x	12.0x	7.8x	7.3x
	Bawan	2,168	36.1	19.0x	16.4x	6.9x	6.5x
	Riyadh Cables	15,645	104.3	13.3x	12.4x	11.4x	10.8x
	Marble Design	486	6.5	45.8x	47.7x	30.6x	31.6x
	Saudi Ceramics	2,568	25.7	25.7x	19.8x	22.6x	19.9x
Telecom	STC	217,700	43.5	15.8x	15.3x	22.6x	19.9x
	Etihad Etisalat	47,740	62.0	12.6x	12.0x	6.4x	6.0x
	Zain KSA	9,302	10.4	12.4x	13.9x	5.2x	5.1x
Consumer	Almarai	48,000	48.0	18.6x	17.1x	10.6x	9.5x
	Savola Group	7,938	26.5	12.8x	13.3x	5.5x	5.3x
	SADAFCO	6,588	202.7	21.3x	22.7x	13.8x	14.4x
	NADEC	4,386	14.5	16.4x	16.3x	5.7x	5.8x
	Almunajem	3,690	61.5	16.6x	18.2x	12.5x	12.7x
	First Mills	2,936	52.9	11.0x	13.4x	10.1x	11.5x
	Modern Mills	2,457	30.0	9.9x	12.1x	9.2x	10.6x
	Tanmiah	1,124	56.2	30.6x	16.3x	7.3x	6.7x
	Entaj	714	23.8	NA	36.2x	9.9x	8.9x
	Jarir	20,544	17.1	19.4x	19.7x	15.8x	15.9x
	A.Othaim Market	4,725	5.3	19.0x	19.6x	8.8x	8.8x
	eXtra	5,456	68.2	9.9x	8.9x	6.2x	5.6x
	BinDawood	5,406	4.7	20.9x	20.1x	8.9x	8.8x
	Leejam Sports	4,337	82.8	16.6x	17.4x	8.2x	7.8x
	Jahez	2,552	12.2	19.6x	16.5x	12.0x	10.9x
Healthcare	Dallah Health	10,655	104.9	15.5x	14.4x	11.7x	10.8x
	Mouwasat	12,740	63.7	16.3x	16.3x	11.7x	10.9x
	Care	5,611	125.1	16.7x	15.8x	12.5x	11.6x
	Al Hammadi	4,314	27.0	19.3x	19.3x	14.7x	14.2x
	Saudi German Health	3,023	32.8	16.4x	14.9x	8.2x	8.1x
	Fakeeh Care	8,213	35.4	27.2x	26.8x	17.9x	14.6x
	Sulaiman Al Habib	83,615	238.9	33.2x	26.3x	25.0x	20.6x
Pharma	SPIMACO	3,802	31.7	19.8x	16.7x	11.1x	10.0x
	Jamjoom Pharma	9,891	141.3	19.4x	17.0x	16.9x	15.0x
	Avalon Pharma	2,053	58.7	10.1x	9.2x	14.4x	12.6x
	Astra Industrial	10,664	133.3	14.8x	13.3x	11.6x	10.6x

		Mcap (SARmn)	Last Price	P/E (x)		EV/EBITDA (x)	
				2026E	2027E	2026E	2027E
Insurance	Bupa Arabia	26,445	176.3	24.1x	21.4x	NA	NA
	Tawuniya	20,430	136.2	17.5x	15.3x	NA	NA
	GIG	1,733	33.0	12.6x	11.8x	NA	NA
	Malath Insurance	504	10.1	24.6x	19.8x	NA	NA
	Walaa	1,316	10.3	NA	14.5x	NA	NA
	Saudi Re	4,228	24.9	26.5x	21.8x	NA	NA
Energy	Saudi Aramco	6,509,800	26.9	14.4x	14.5x	7.9x	7.4x
	Arabian Drilling	7,343	82.5	20.6x	17.9x	6.5x	6.5x
	Aldrees	12,100	121.0	26.1x	22.5x	11.7x	10.6x
	ADES	20,639	18.3	23.7x	14.5x	8.4x	7.4x
	Luberef	21,499	127.4	15.2x	13.6x	12.0x	10.9x
IT	MIS	8,340	278.0	63.8x	58.0x	52.3x	49.0x
	Solutions	26,652	222.1	15.4x	13.6x	11.2x	10.0x
	Tam Development	264	72.0	6.5x	4.9x	4.8x	3.6x
	ELM	51,000	637.5	18.6x	15.6x	15.6x	13.3x
	Rasan	10,006	129.1	28.9x	27.0x	26.3x	24.8x
Tourism and Logistics	Theeb	1,494	22.6	10.9x	8.5x	5.1x	4.8x
	Budget Saudi	2,910	27.8	9.3x	7.5x	4.6x	4.2x
	Lumi	1,574	28.6	12.0x	9.5x	4.7x	4.6x
	Seera	5,623	20.5	48.8x	26.7x	8.9x	8.1x
	Catrion	5,699	69.5	17.8x	15.8x	11.0x	10.2x
	SGS	5,181	27.6	15.2x	14.4x	8.2x	7.8x
	SISCO Holding	2,864	35.1	11.6x	16.4x	4.1x	4.7x
	SAL	13,848	173.1	20.7x	19.9x	16.2x	15.3x
Real Estate	Al Akaria	6,079	16.2	51.8x	21.1x	20.0x	13.8x
	Cenomi	7,553	15.9	11.0x	8.0x	12.4x	11.1x
	Retal	5,495	11.0	15.1x	11.4x	15.0x	11.7x
	ARDCO	3,736	16.0	18.6x	15.5x	13.3x	11.9x
	Jabal Omar	20,886	17.7	NA	61.0x	24.2x	19.6x
	Masar	24,543	17.1	25.5x	27.1x	23.3x	21.9x
	MCDC	16,200	81.0	38.4x	34.9x	31.8x	27.2x
Staffing	SMASCO	2,580	6.5	12.9x	10.8x	8.4x	7.4x
	Tamkeen	1,324	50.0	14.3x	13.9x	8.6x	9.2x
	Maharah	3,228	5.4	13.5x	10.8x	11.6x	10.6x
	Al Mawarid	2,198	109.9	13.6x	12.6x	10.4x	10.0x
Others	Tadawul Group	14,700	122.5	17.4x	15.9x	14.0x	12.6x
	AWPT	3,532	100.9	11.1x	9.0x	9.5x	8.2x
	ACWA	150,385	196.2	54.5x	37.2x	33.1x	23.8x
	AMAK	6,633	73.7	18.0x	14.7x	9.0x	7.5x
	Equipment House	846	28.2	11.5x	9.7x	9.3x	8.1x
	Miahona	2,028	12.6	36.0x	20.7x	25.8x	21.0x
	Academy of Learning	911	6.8	10.7x	7.8x	11.7x	9.1x
	UIHC	2,241	29.9	2.5x	2.3x	NA	NA

Source: Bloomberg, alrajhi capital

Note: N/A stands for Not Applicable. N/A is applicable for P/E above 100 or a negative EPS.

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